

A large, stylized graphic of the letter 'C' that serves as a background for the title. It is filled with a green and yellow topographical map of the world, showing landmasses in yellow and oceans in green. The 'C' is open on the right side.

June 2018 | BP Statistical Review  
of World Energy

67<sup>th</sup> edition

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### Methodological changes

This year's Statistical Review introduces two changes in how oil and gas are reported in energy units. First, primary consumption of energy from oil is now reported in tonnes of oil equivalent where one tonne of oil is defined as 10 Gcal (gigacalories) or 41.868 GJ (gigajoules). Second, the tables now report natural gas volumes in terms of a standardized gas at a temperature of 15°C and a pressure of 1013 mbar with a gross calorific value of 40 MJ (megajoules) per cubic metre.

# Group chief executive's introduction



66

Welcome to BP's Statistical Review of World Energy which records the events of 2017, a year in which global energy markets took a partial step back from the exceptional momentum of recent years towards a lower carbon energy system.

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Prior to 2017, there had been three successive years of little or no growth in carbon emissions from energy consumption. This came about through accelerating gains in energy efficiency muting growth in energy demand, and rapid growth in renewable energy combined with successive falls in global coal consumption leading to improvements in the fuel mix.

That progress partially reversed last year. Growth in energy demand picked up as gains in energy efficiency slowed, coal consumption increased for the first time in four years, and carbon emissions from energy consumption grew.

This reversal should not come as a complete surprise. As we highlighted at the time, in addition to benefitting from longer-term structural forces, some of the exceptional performance seen in recent years had been boosted by temporary, cyclical developments, particularly in China, and so some reversal was always likely.

Those longer-term forces shaping the transition continued last year. Renewable energy grew strongly again, with particularly striking gains in solar capacity and generation. Natural gas was the largest source of energy growth, boosted by a massive programme of coal-to-gas switching in industrial and residential sectors in China.

But much more progress is needed. In particular, data included in this year's Review for the first time highlight the need for greater advances in the power sector. The power sector really matters. It absorbs more primary energy than any other sector. It accounts for over a third of carbon emissions from energy consumption. However, despite the huge policy push encouraging a switch away from coal and the rapid expansion of renewable energy in recent years, there has been no improvement in the mix of fuels feeding the global power sector over the past 20 years. Astonishingly, the share of coal in 2017 was exactly the same as in 1998. The share of non-fossil fuels was actually lower, as growth in renewables has failed to compensate for the decline in nuclear energy. The failure to make any inroads into the power sector since the turn of the century should be both a cause for concern and a focus for future action.

As well as highlighting these longer-term trends, this year's Statistical Review also shines a light on the shorter-term developments affecting our industry. In the oil market, yet another year of robust demand growth, combined with the production cuts of OPEC and other participating countries, allowed oil inventories to fall back towards more normal levels. But the rapid growth of US tight oil over the same period should caution us that the recent firming in oil prices is unlikely to persist. In BP, we remain firmly focused on efficiency, reliability and capital discipline.

In natural gas markets, another year of strong expansion of global LNG supplies helped to improve the accessibility of gas around the globe, with clear signs that the major regional gas markets are becoming increasingly integrated. This greater accessibility and integration should help to underpin the long-term use of natural gas.

Our industry operates and makes decisions at many different frequencies. Day-to-day, year-to-year, we need to understand how the markets in which we operate are changing and developing as new sources of supply emerge and demand evolves. Over the longer-term, we need to gauge the forces shaping the energy transition and ensure that we play our part in meeting the dual challenge of supplying the energy the world needs to grow and prosper, while also reducing carbon emissions.

These judgements and decisions require timely and reliable data. This is the role that the Statistical Review has been playing for the past 67 years. I know that in BP we find the data and analysis invaluable for our own decision making. I hope you find it a useful resource for your own work.

Let me conclude by thanking BP's economics team and all those who helped us prepare this review – in particular those in the governments around the world who contributed their official data again this year. Thank you for your continuing cooperation and transparency.

**Bob Dudley**  
Group chief executive  
June 2018



# 2017 at a glance

Global primary energy consumption grew strongly in 2017, led by natural gas and renewables, with coal's share of the energy mix continuing to decline.

## Energy developments

- Primary energy consumption growth averaged 2.2% in 2017, up from 1.2% last year and the fastest since 2013. This compares with the 10-year average of 1.7% per year.
- By fuel, natural gas accounted for the largest increment in energy consumption, followed by renewables and then oil.
- Energy consumption rose by 3.1% in China. China was the largest growth market for energy for the 17th consecutive year.

## Carbon emissions

- Carbon emissions from energy consumption increased by 1.6%, after little or no growth for the three years from 2014 to 2016.

## Oil

- The oil price (Dated Brent) averaged \$54.19 per barrel, up from \$43.73/barrel in 2016. This was the first annual increase since 2012.
- Global oil consumption growth averaged 1.8%, or 1.7 million barrels per day (b/d), above its 10-year average of 1.2% for the third consecutive year. China (500,000 b/d) and the US (190,000 b/d) were the single largest contributors to growth.
- Global oil production rose by 0.6 million b/d, below average for the second consecutive year. US (690,000 b/d) and Libya (440,000 b/d) posted the largest increases in output, while Saudi Arabia (-450,000 b/d) and Venezuela (-280,000 b/d) saw the largest declines.
- Refinery throughput rose by an above-average 1.6 million b/d, while refining capacity growth was only 0.6 million b/d, below average for the third consecutive year. As a result, refinery utilization climbed to its highest level in nine years.

## Natural gas

- Natural gas consumption rose by 96 billion cubic metres (bcm), or 3%, the fastest since 2010.
- Consumption growth was driven by China (31 bcm), the Middle East (28 bcm) and Europe (26 bcm). Consumption in the US fell by 1.2%, or 11 bcm.
- Global natural gas production increased by 131 bcm, or 4%, almost double the 10-year average growth rate. Russian growth was the largest at 46 bcm, followed by Iran (21 bcm).



# +2.2%

Growth of global primary energy consumption, the fastest growth since 2013

- Gas trade expanded by 63 bcm, or 6.2%, with growth in LNG outpacing growth in pipeline trade.
- The increase in gas exports was driven largely by Australian and US LNG (up by 17 and 13 bcm respectively), and Russian pipeline exports (15 bcm).

## Coal

- Coal consumption increased by 25 million tonnes of oil equivalent (mtoe), or 1%, the first growth since 2013.
- Consumption growth was driven largely by India (18 mtoe), with China consumption also up slightly (4 Mtoe) following three successive annual declines during 2014-2016. OECD demand fell for the fourth year in a row (-4 mtoe).
- Coal's share in primary energy fell to 27.6%, the lowest since 2004.
- World coal production grew by 105 mtoe or 3.2%, the fastest rate of growth since 2011. Production rose by 56 mtoe in China and 23 mtoe in the US.

## Renewables, hydro and nuclear

- Renewable power grew by 17%, higher than the 10-year average and the largest increment on record (69 mtoe).
- Wind provided more than half of renewables growth, while solar contributed more than a third despite accounting for just 21% of the total.
- In China, renewable power generation rose by 25 mtoe – a country record, and the second largest contribution to global primary energy growth from any single fuel and country, behind natural gas in China.
- Hydroelectric power rose by just 0.9%, compared with the 10-year average of 2.9%. China's growth was the slowest since 2011, while European output declined by 10.5% (-16 mtoe).
- Global nuclear generation grew by 1.1%. Growth in China (8 mtoe) and Japan (3 mtoe) was partially offset by declines in South Korea (-3 mtoe) and Taiwan (-2 mtoe).

## Power generation

- Power generation rose by 2.8%, close to the 10-year average. Practically all growth came from emerging economies (94%). Generation in the OECD has remained relatively flat since 2010.
- Renewables accounted for almost half of the growth in power generation (49%), with most of the remainder provided for by coal (44%).
- The share of renewables in global power generation increased from 7.4% to 8.4%.

## Key materials

- Cobalt production has grown by only 0.9% per annum since 2010, while lithium production has increased by 6.8% p.a. over the same period.
- Cobalt prices more than doubled in 2017, while lithium carbonate prices increased by 37%.

Left: China Hong Kong SAR at night.

# Group chief economist's analysis



## Energy in 2017: two steps forward, one step back

At first blush, some of last year's data might seem a little disappointing. Growth in overall energy demand is up; gains in energy intensity are down. Coal consumption grew for the first time in four years. And, perhaps most striking of all, carbon emissions are up after three consecutive years of little or no growth.

What does this tell us about the energy transition? Is it progressing less rapidly than we thought? Has it gone into reverse?

I would caution against being too alarmed by the recent data. We always knew that some of the exceptional outcomes seen in recent years reflected the impact of short-run cyclical factors, as well as longer-term structural forces shaping the energy transition. Global GDP was growing at below average rates, weighed down by weakness in the energy-intensive industrial sector. Output from some of China's most energy-intensive sectors was falling in outright terms. Those factors were unlikely to persist. Indeed, last year's Statistical Review presentation had the title of "short-run adjustments and long-run transition".

And sure enough, some of those short-run adjustments came to an end last year. But many of the structural forces shaping the energy transition continued, particularly robust growth in renewables and natural gas. Last year's energy data is perhaps best seen as a case of "two steps forward, one step back".

### Key features of 2017

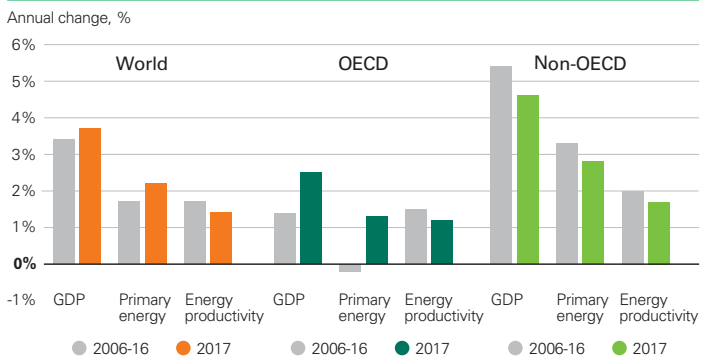
Let's start by looking at some of the headline numbers. Global energy demand grew by 2.2% in 2017, up from 1.2% last year and above its 10-year average of 1.7%. This above-trend growth was driven by the OECD, particularly the EU. Much of this strength can be directly related to the pickup in economic growth. But it also reflected a slight slowing in the pace of improvement in energy intensity (or energy productivity): the amount of energy needed to produce a unit of output.

Despite the unusually strong growth in the OECD, the vast majority of the increase in global energy consumption came from the developing world, accounting for nearly 80% of the expansion.

# 3.1%

Growth of primary energy consumption in China, up from 1% in 2016.

### Growth in GDP and energy

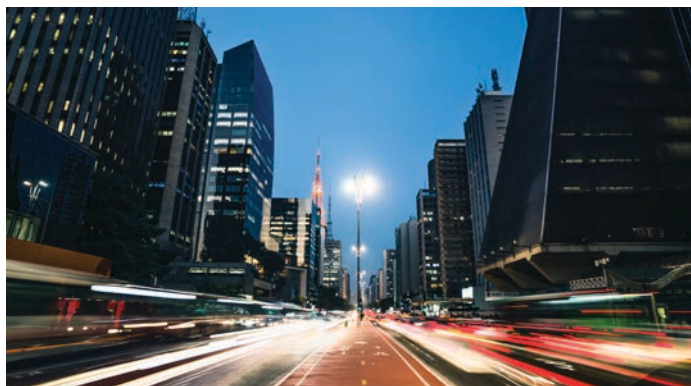


China alone contributed over a third of that growth, with energy consumption growing by over 3% in 2017, almost three times the rate seen over the past couple of years. This sharp pickup was driven by a rebound in the output of some of China's most energy-intensive sectors, particularly iron, crude steel and non-ferrous metals. Despite this increase, the growth of China's energy demand in 2017 was still significantly slower than its 10-year average, and its rate of decline in energy intensity was more than twice the global average. Two steps forward, one step back.

This phrase can be equally applied to the fuel mix. The forward progression can be seen in that around 60% of the increase in primary energy was provided by natural gas and renewable energy. Natural gas (3.0%, 83 Mtoe) provided the single largest contribution to the growth of primary energy, buoyed by exceptional growth in China. This was closely followed by renewable energy (including biofuels) (14.8%, 72 Mtoe), which again grew rapidly driven by robust growth in both wind and solar power.

The step back was coal (1.0%, 25 Mtoe), which grew for the first time since 2013. This was largely driven by India, but it's also notable that Chinese coal consumption increased after three years of successive falls.

That's a very quick summary of the big picture for 2017. I will now take you through some of the developments and issues in last year's energy markets in a little more detail.



Above: The financial centre of São Paulo in Brazil.



**Above:** A view of Atlantis platform in the Gulf of Mexico.

## Oil

To remind you where we left off at the time of last year's Statistical Review: flows of oil production and consumption had come back broadly into balance, but inventories remained at record-high levels; OPEC, together with 10 non-OPEC countries led by Russia – sometimes known as the Vienna group – had begun to implement their promised cuts in oil production in order to accelerate the adjustment in inventories; but US tight oil had started to pick up threatening to offset the impact of the production cuts. So what happened next?

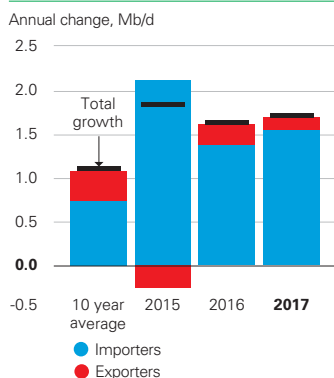
Starting first with consumption, oil demand grew by 1.7 Mb/d – similar to that seen in 2016 and significantly greater than the 10-year average of around 1.1 Mb/d. To put the recent strength of oil demand in context, average growth over the past five years is at its highest level since the height of the commodity super-cycle in 2006/7. This was despite all the talk of peak oil demand, increasing car efficiency, growth of electrical vehicles. All of those factors are real and are happening, but persistently low oil prices can have a very powerful offsetting effect.

Not surprisingly, oil demand in 2017 continued to be driven by oil importers benefitting from the windfall of low prices, with both Europe (0.3 Mb/d) and the US (0.2 Mb/d) posting notable increases, compared with average declines over the previous 10 years. Growth in China (0.5 Mb/d) was closer to its 10-year average.

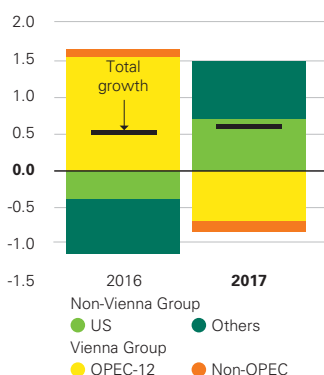
But there were some signs in the product mix that the boost from low oil prices may be beginning to wane. Growth in consumer-led fuels most exposed to oil price movements – especially gasoline – slowed in 2017. In contrast, diesel demand bounced back, buoyed by the acceleration in industrial activity.

### Oil demand and supply growth

#### Oil demand growth



#### Oil supply growth



That was demand, what about supply, particularly the interaction between the OPEC production cuts and the response of US tight oil? The impact of the production cuts can be seen in growth of supply last year. At an aggregate level, output growth in 2017 (0.6 Mb/d) was similar to that in 2016. But the pattern of that growth flip-flopped quite sharply. After growing by 1.6 Mb/d in 2016, output by OPEC and other members of the Vienna group fell 0.9 Mb/d last year as the cuts in production took effect. In contrast, after falling in 2016, oil production by countries outside of the Vienna group grew by 1.5 Mb/d, led by the US and a bounce back in Libya (which was not part of the Vienna agreement).

The Vienna group had a target for production cuts of almost 1.8 Mb/d, relative to the base month of October 2016. In practice, the production cuts have far exceeded that, with cuts totalling nearly 2.5 Mb/d in April 2018. This overshoot has been concentrated in Venezuela – where the economic and political crisis has caused production to fall by almost 700 Kb/d, far in excess of the target reduction of 100 Kb/d – and to a lesser extent in Saudi Arabia and Angola.

The production cuts were instrumental in increasing the pace at which oil stocks fell back to more normal levels last year. With the cuts in place, daily consumption exceeded production for much of 2017. As a result, OECD commercial inventories fell by about 150 million barrels in 2017, and in March of this year were broadly in line with the five-year moving average measure originally highlighted by the Vienna group.

That said; the impact of the production cuts would have been even bigger had it not been for the response of US tight oil and NGLs, which have grown by almost 2 Mb/d since October 2016. Indeed, the pace of this second wave of growth in US tight oil seen over the past 18 months or so is comparable to the rapid growth seen in 2012-2014, even though prices in the earlier period were materially higher. The scale of the increase in US tight oil meant the impact of the production cuts was increasingly offset as we moved through 2017.

The speed and scale of OPEC's actions mean that it continues to have the ability to smooth temporary disturbances to the oil market. But the relatively rapid response of US tight oil reinforces the limits on OPEC's power. If OPEC tries to resist more permanent or structural changes in the market, there is an increasing risk that these actions will quickly be cancelled out by the responsiveness of US tight oil.

Finally; bringing these developments in demand and supply together in terms of their implications for prices. Prices drifted lower during the first half of 2017 as stocks remained stubbornly high. But as the production cuts started to bite and inventories began to fall, prices increased with Dated Brent reaching a high of \$66/bbl by the end of last year. For the year as a whole, Brent averaged \$54/bbl, up from \$44/bbl in 2016 – the first annual increase since 2012.

## Refining

The strong growth in oil demand fed through into refining, with refining runs increasing by 1.6 Mb/d in 2017, more than twice their 10-year average. The increase in throughput, together with continuing declines in availability in Latin America, allowed space for refinery runs in US and Europe to expand after being squeezed in 2016. The increase in refinery runs, together with another year of weak capacity growth, pushed refining utilization to its highest levels for almost 10 years. Refining margins also rose, supported by the impact of hurricane Harvey, high utilization rates and product stocks falling back to more normal levels.

# 1.7 Mb/d

Growth of global oil consumption, above the 10-year average of 1.1 Mb/d.



## Natural gas

2017 was a bumper year for natural gas, with consumption (3.0%, 96 bcm) and production (4.0%, 131 bcm) both increasing at their fastest rates since the immediate aftermath of the financial crises. The growth in consumption was led by Asia, with particularly strong growth in China (15.1%, 31 bcm), supported by increases in the Middle East (Iran 6.8%, 13 bcm) and Europe.

The growth in consumption was more than matched by increasing production, particularly in Russia (8.2%, 46 bcm), supported by Iran (10.5%, 21 bcm), Australia (18%, 17 bcm) and China (8.5%, 11 bcm).

### Surge in China's gas demand

The single biggest factor driving global gas consumption last year was the surge in Chinese gas demand, where consumption increased by over 15%, accounting for around a third of the global increase in gas consumption. Much of this rapid expansion can be traced back to the Environmental Action Plan announced in 2013, which set targets for improvements in air quality over the subsequent five years. With that five-year deadline looming, the Chinese authorities in the spring of last year announced an enhanced set of measures for Beijing, Tianjing and 26 other cities in the North-East provinces of China, designed to meet the environmental objectives.

These measures, which were further reinforced in the autumn of last year, were focused on the use of coal outside of the power sector. In particular, a combination of very sizeable carrots and sticks were used to encourage industrial and residential users to switch away from coal to either gas or electricity, with the vast majority opting for gas. Although most attention has focused on the 3 million households affected by this policy, the biggest factor driving the expansion in gas demand was switching within the industrial sector. The resulting increase in gas demand was greatly compounded by the switch into gas reaching a peak just as winter heating demand was ramping up.

Chinese gas demand looks set to continue to increase strongly this year, but it seems unlikely that the extent of the surge in gas demand seen in China last year will be repeated in 2019 and beyond.

### Growth in LNG trade

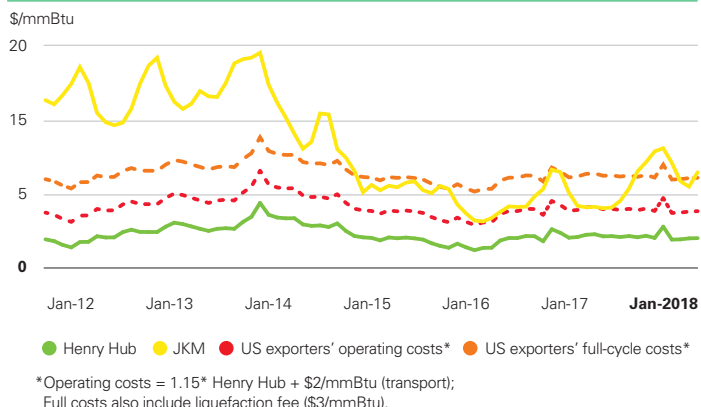
The other central factor supporting the strength of global gas markets last year was the continued expansion of liquified natural gas (LNG), which increased by over 10% in 2017, its strongest growth since 2010, aided by the start-up of new LNG trains in Australia and the US. China's increased need for LNG accounted for almost half of the global expansion, with China overtaking Korea to be the world's second largest importer of LNG after Japan.

The tidal wave of LNG projects that were sanctioned between 2009 and 2014 led many to predict the emergence of surplus LNG as it took time for demand to catch up with the rapid growth in supplies. But many observers have so far been surprised by the apparent absence of such a glut. There is certainly little evidence of LNG facilities standing idle due to a lack of demand. This absence partly reflects that, due to a variety of technical issues, actual LNG supplies have come on stream less quickly than originally planned, moving supply more into line with the original demand profiles. However, the apparent absence of a glut also reflects the fact that the surplus LNG supplies which did emerge resulted in bouts of unsustainably low prices rather than a build-up of idle capacity.

# 15.1%

Growth of Chinese natural gas consumption, the fastest since 2011.

## US LNG exporters' costs and Asian spot prices



This is illustrated by Asian spot LNG prices – shown by the Japan Korea Marker (JKM) – over the past couple of years fluctuating in a range between US LNG exporters' full-cycle costs and their short-run operating costs. Exporters of US LNG have been willing to supply LNG as long as they covered their operating costs, even if that was less than their full-cycle costs. So there has in fact been an LNG glut of sorts in recent years, but this has manifested itself in periods of unsustainably low prices rather than idle LNG capacity.

## Coal

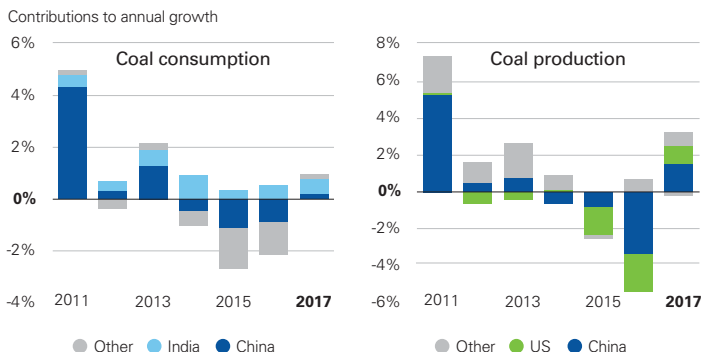
After several years of free-fall, the coal market experienced a mini-revival last year, with both global consumption and production increasing. Global coal consumption rose by 1%, (25 mtoe), with India (4.8%, 18 Mtoe) recording the fastest growth, as demand both inside and outside of the power sector increased. Interestingly, after three years of successive declines, China's coal consumption (0.5%, 4 Mtoe) also ticked-up. This is despite the substantial coal-to-gas switching in the industrial and residential sector, as increases in power demand in China sucked in additional coal as the balancing fuel.

World production of coal increased more strongly (3.2%, 105 mtoe), driven by notable increases in both Chinese (3.6%, 56 Mtoe) and US (6.9%, 23 Mtoe) output. Interestingly, the increase in US production came despite a further fall in domestic consumption, with US coal producers instead increasing exports to Asia.



Above: Trucks move coal at a mine.

## Global coal consumption and production



Somewhat counter-intuitively, the increase in Chinese coal production was a result of the on-going measures to reduce excess capacity within the Chinese coal sector. A central part of this reform process has been managing the need for a Goldilocks-type price for coal. Too hot and it would reduce the pressure for inefficient mines to close or merge, as well as raising general energy costs. Too cold and it would threaten the underlying viability of a sector that still provides around 60% of China's energy.

The fact that Chinese spot coal prices were above the government's target price band through much of last year spurred a series of policy measures to increase coal supplies and so ease price pressures. The increase in Chinese coal production of over 3.5% last year, its strongest growth for six years, was a direct result of these actions.

## Power sector

The power sector really matters. It's by far the single biggest market for energy: absorbing over 40% of primary energy last year. And it's at the leading edge of the energy transition, as renewables grow and the world electrifies. This year's Statistical Review for the first time includes comprehensive data on the fuel mix within the power sector, aiding our understanding of this key sector.

Global power generation increased by 2.8% in 2017 close to its 10-year average. Almost all that growth came from the developing world. OECD demand edged up slightly, but essentially the decoupling of economic growth and power demand in the OECD seen over the past 10 years continued, with OECD power broadly flat over the past decade.

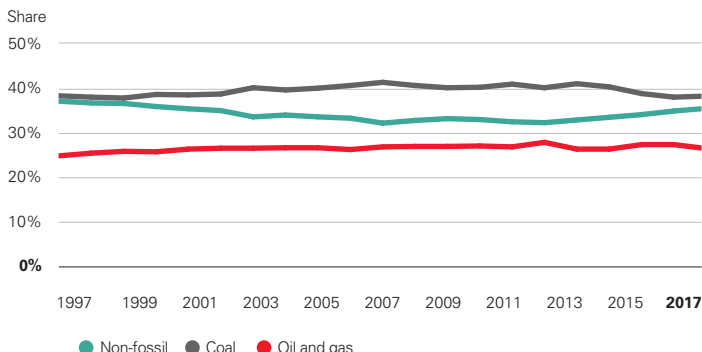
The increase in global power generation was driven by strong expansion in renewable energy, led by wind (17%, 163 TWh) and solar (35%, 114 TWh), which accounted for almost half of the total growth in power generation, despite accounting for only 8% of total generation. Although wind continued in its role of the bigger, more established, elder cousin, it was solar energy that made all the waves.

In particular, solar capacity increased by nearly 100 GW last year, with China on its own building by over 50 GW – that is roughly equivalent to the generation potential of more than two-and-a-half Hinkley Point nuclear power plants. Global solar generation increased by more than a third last year. Much of this growth continues to be underpinned by policy support. But it has been aided by continuing falls in solar costs, with auction bids of less than 5 cents/KWh – which would have been unthinkable for most projects even just a few years ago – now almost common place.

# 38%

The share of coal in global power generation, similar to the share in 1998.

## Fuel shares in power generation



Standing back from the detail of what happened last year, the most striking – and worrying – chart in the whole of this Statistical Review is the trends in the power sector fuel mix over the past 20 years.

Striking: because despite the extraordinary growth in renewables in recent years, and the huge policy efforts to encourage a shift away from coal into cleaner, lower carbon fuels, there has been almost no improvement in the power sector fuel mix over the past 20 years. The share of coal in the power sector in 1998 was 38% – exactly the same as in 2017 – with the slight edging down in recent years simply reversing the drift up in the early 2000s associated with China's rapid expansion. The share of non-fossil in 2017 is actually a little lower than it was 20 years ago, as the growth of renewables hasn't offset the declining share of nuclear. I had no idea that so little progress had been made until I looked at these data.

Worrying: because the power sector is the single most important source of carbon emissions from energy consumption, accounting for over a third of those emissions in 2017. To have any chance of getting on a path consistent with meeting the Paris climate goals there will need to be significant improvements in the power sector. But this is one area where at the global level we haven't even taken one step forward, we have stood still: perfectly still for the past 20 years. This chart should serve as a wake-up call for all of us.

## Carbon emissions from energy consumption

The backward step in last year's data is most stark in carbon emissions from energy consumption, which are estimated to have increased by 1.6% in 2017. That follows three consecutive years of little or no growth in carbon emissions. So, on the face of it, a pretty big backward step.



Above: Lightsource BP's floating solar farm near London in the UK.



The factors driving the pick-up in carbon emissions are of course the same factors that we have just been discussing. Global GDP growth picked up to above trend rates. Much of that growth was driven by industrial activity, which is more energy hungry, causing gains in energy intensity to slow. And the turnaround in coal consumption, from the substantial falls seen in the previous three years to a small rise last year, meant the improvement in carbon intensity was more muted. How worried should we be?

Last year when we discussed the exceptional performance seen over the previous three years, I suggested that some of that improvement was likely to be structural and would persist, but that the degree of improvement was probably exaggerated by several cyclical factors, particularly in China. Given that, as those short-run factors unwind – like they have done this year – it's not surprising that carbon emissions increased to some extent.

But the extent of that pick-up has probably also been exaggerated by some short-run factors working in the opposite direction. The unusually strong economic and industrial growth in the OECD and the extent of the bounce back in power demand in China, which sucked in coal as the balancing fuel.

My guess is that some of the deterioration in 2017 relative to the previous three years will persist, but not all of it. So I'm a bit worried, but not overly so. Personally, I am more worried by the lack of progress in the power sector over the past 20 years, than by the pickup in carbon emissions last year.

## Cobalt and lithium

A key challenge for the Statistical Review is that it needs to adapt to the changing needs of you, our customers. One of the questions I am most often asked is whether the available supplies of raw materials used to produce batteries for electric cars could act as a constraint on the speed with which they grow. That question was one of the reasons why we included a new section in this year's Statistical Review on 'Key Materials for the Changing Energy System', including data on cobalt and lithium, which are used in the production of batteries for electric cars.

In terms of the basic facts: lithium production is concentrated in Chile and Australia, with Chile holding the majority of proved reserves. Lithium production increased by almost 50% between 2015 and 2017, as prices more than doubled.

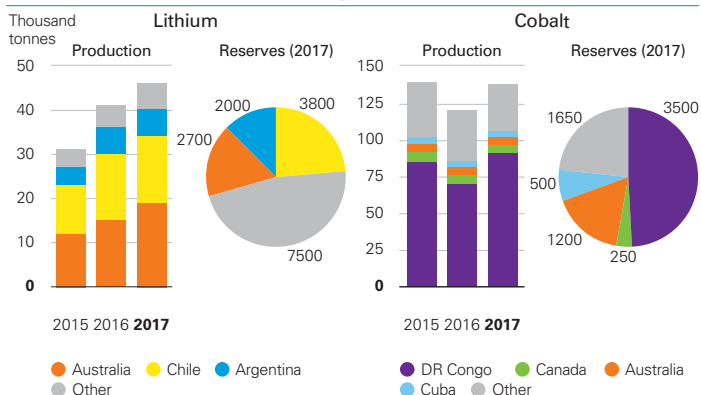
For cobalt, the Democratic Republic of Congo accounts for the vast majority of both production (66%) and proved reserves (49%). Cobalt prices picked up sharply last year as demand increased, but this has not yet fed through into a significant increase in production. The pace of this response may be affected by the fact that cobalt is produced as a by-product of copper and nickel mining and so production depends on price trends in these metals as well.

### In detail

New data has been included on the fuel mix of power generation and the production and reserves of key material for the changing energy system (cobalt, lithium, graphite and rare earth metals).

Additional information – including historical time series for the fuels reported in review; additional country and regional coverage for fuels consumption; further details on renewable forms of energy; oil consumption by product – together with the full version of Spencer Dale's presentation is available at [bp.com/statisticalreview](http://bp.com/statisticalreview).

## Lithium and cobalt: reserves and production



In terms of whether the availability of either of these metals could act as a constraint on the growth of electric cars, that question really deserves a whole presentation on its own. The short answer is that if either metal is likely to pose a bottleneck, it appears most likely to be cobalt. The announced expansion plans for lithium production look sufficient to ensure ample supplies for the next 10 or 15 years. In contrast, the geographical concentration of reserves, together with the nature of its production process, means this is less clear for cobalt. But the new wave of battery technologies now being developed require less cobalt. So rather than act as a constraint on the growth of electric vehicles, the availability of cobalt could simply provide further momentum to this technological change. Watch this space.

## Conclusion

Global energy markets in 2017 took a backward step in terms of the transition to a lower carbon energy system: growth in energy demand, coal consumption and carbon emissions all increased. But that should be seen in the context of the exceptional outcomes recorded in the previous three years. Some backsliding was almost inevitable.

The road to meeting the Paris climate goals is likely to long and challenging, with many twists and turns, forward lurches and backward stumbles. To navigate our progress will require timely, comprehensive and relevant data.

That's the role of BP's Statistical Review.

*Spencer Dale*

**Spencer Dale**  
Group chief economist  
June 2018

This is a shortened version of the presentation given at the launch of BP's Statistical Review of World Energy in London on 13 June 2018.

## Acknowledgements

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# ① Primary energy

## Consumption\*

| Million tonnes oil equivalent       | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | Growth rate per annum |              | Share 2017   |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|--------------|--------------|
|                                     |               |               |               |               |               |               |               |               |               |               |               | 2017                  | 2006-16      |              |
| US                                  | 2320.8        | 2267.9        | 2159.3        | 2235.6        | 2216.7        | 2161.0        | 2221.1        | 2246.2        | 2227.0        | 2228.0        | <b>2234.9</b> | 0.6%                  | -0.3%        | 16.5%        |
| Canada                              | 321.4         | 320.7         | 303.7         | 310.5         | 323.2         | 319.9         | 331.5         | 335.4         | 331.1         | 339.0         | <b>348.7</b>  | 3.2%                  | 0.9%         | 2.6%         |
| Mexico                              | 167.3         | 170.8         | 169.5         | 174.6         | 183.1         | 184.2         | 185.7         | 185.2         | 181.6         | 194.9         | <b>189.3</b>  | -2.6%                 | 1.6%         | 1.4%         |
| <b>Total North America</b>          | <b>2809.5</b> | <b>2759.4</b> | <b>2632.5</b> | <b>2720.7</b> | <b>2722.9</b> | <b>2665.1</b> | <b>2738.3</b> | <b>2766.8</b> | <b>2739.7</b> | <b>2761.9</b> | <b>2772.8</b> | <b>0.7%</b>           | <b>*</b>     | <b>20.5%</b> |
| Argentina                           | 73.3          | 74.7          | 72.6          | 77.4          | 78.9          | 81.2          | 84.5          | 84.6          | 86.4          | 86.6          | <b>85.9</b>   | -0.5%                 | 2.1%         | 0.6%         |
| Brazil                              | 229.6         | 240.3         | 238.9         | 263.6         | 276.6         | 283.5         | 294.3         | 301.8         | 299.1         | 293.0         | <b>294.4</b>  | 0.8%                  | 3.1%         | 2.2%         |
| Chile                               | 32.5          | 32.2          | 31.5          | 31.7          | 34.5          | 35.3          | 35.7          | 35.1          | 35.9          | 37.6          | <b>38.3</b>   | 2.2%                  | 1.7%         | 0.3%         |
| Colombia                            | 30.8          | 33.9          | 31.7          | 34.0          | 35.6          | 38.3          | 38.8          | 40.7          | 41.5          | 42.1          | <b>42.6</b>   | 1.6%                  | 3.2%         | 0.3%         |
| Ecuador                             | 11.3          | 12.0          | 11.8          | 13.1          | 13.9          | 14.7          | 15.2          | 16.0          | 15.9          | 15.8          | <b>16.5</b>   | 4.3%                  | 4.0%         | 0.1%         |
| Peru                                | 15.1          | 16.4          | 16.8          | 18.6          | 20.3          | 21.2          | 21.9          | 22.6          | 23.8          | 25.3          | <b>25.9</b>   | 2.6%                  | 6.2%         | 0.2%         |
| Trinidad & Tobago                   | 20.5          | 20.1          | 20.7          | 21.7          | 21.6          | 20.6          | 21.1          | 20.5          | 20.3          | 18.2          | <b>18.1</b>   | -0.5%                 | -0.7%        | 0.1%         |
| Venezuela                           | 81.8          | 84.8          | 83.5          | 80.5          | 82.8          | 86.4          | 85.4          | 81.1          | 78.8          | 74.3          | <b>74.2</b>   | 0.2%                  | -0.9%        | 0.5%         |
| Other S. & Cent. America            | 92.2          | 91.4          | 89.3          | 92.0          | 94.6          | 95.2          | 95.2          | 95.4          | 99.3          | 103.9         | <b>104.7</b>  | 1.0%                  | 1.4%         | 0.8%         |
| <b>Total S. &amp; Cent. America</b> | <b>587.0</b>  | <b>605.8</b>  | <b>596.8</b>  | <b>632.5</b>  | <b>658.9</b>  | <b>676.5</b>  | <b>692.0</b>  | <b>697.7</b>  | <b>701.1</b>  | <b>696.8</b>  | <b>700.6</b>  | <b>0.8%</b>           | <b>2.1%</b>  | <b>5.2%</b>  |
| Austria                             | 34.7          | 35.3          | 34.3          | 35.5          | 33.4          | 35.0          | 34.8          | 33.7          | 33.7          | 34.9          | <b>35.9</b>   | 3.3%                  | -0.2%        | 0.3%         |
| Belgium                             | 66.3          | 67.5          | 62.5          | 66.6          | 61.9          | 59.5          | 60.9          | 56.8          | 58.0          | 62.4          | <b>62.3</b>   | 0.1%                  | -0.5%        | 0.5%         |
| Czech Republic                      | 45.4          | 44.0          | 41.7          | 44.0          | 42.6          | 42.2          | 42.1          | 40.5          | 40.5          | 39.8          | <b>41.6</b>   | 5.0%                  | -1.3%        | 0.3%         |
| Finland                             | 32.5          | 31.4          | 29.2          | 31.9          | 29.3          | 28.4          | 28.0          | 27.0          | 27.6          | 28.3          | <b>27.6</b>   | -2.3%                 | -1.4%        | 0.2%         |
| France                              | 260.2         | 261.9         | 248.0         | 256.0         | 247.2         | 247.4         | 250.3         | 240.6         | 242.3         | 238.9         | <b>237.9</b>  | -0.1%                 | -1.0%        | 1.8%         |
| Germany                             | 331.9         | 335.5         | 315.0         | 328.7         | 317.0         | 321.3         | 330.7         | 317.2         | 323.3         | 328.2         | <b>335.1</b>  | 2.4%                  | -0.5%        | 2.5%         |
| Greece                              | 35.0          | 33.9          | 33.1          | 31.8          | 31.0          | 29.5          | 28.0          | 26.4          | 26.6          | 26.6          | <b>27.6</b>   | 4.3%                  | -2.6%        | 0.2%         |
| Hungary                             | 25.7          | 25.3          | 23.3          | 23.8          | 22.9          | 21.3          | 20.3          | 20.3          | 21.4          | 22.0          | <b>23.2</b>   | 5.8%                  | -1.7%        | 0.2%         |
| Italy                               | 183.4         | 181.5         | 169.6         | 174.9         | 171.0         | 164.6         | 158.0         | 149.1         | 152.2         | 153.8         | <b>156.0</b>  | 1.8%                  | -1.9%        | 1.2%         |
| Netherlands                         | 94.7          | 93.6          | 91.9          | 97.0          | 92.9          | 89.4          | 87.3          | 82.2          | 83.3          | 85.2          | <b>86.1</b>   | 1.3%                  | -0.9%        | 0.6%         |
| Norway                              | 45.9          | 46.8          | 43.7          | 41.9          | 42.8          | 47.6          | 44.8          | 46.3          | 47.0          | 47.3          | <b>47.5</b>   | 0.5%                  | 1.1%         | 0.4%         |
| Poland                              | 95.7          | 97.4          | 93.9          | 100.1         | 100.6         | 97.6          | 97.9          | 94.3          | 95.3          | 99.5          | <b>102.1</b>  | 2.9%                  | 0.4%         | 0.8%         |
| Portugal                            | 25.4          | 24.3          | 24.5          | 25.8          | 24.6          | 22.5          | 24.6          | 24.8          | 24.7          | 26.8          | <b>26.4</b>   | -1.4%                 | 0.6%         | 0.2%         |
| Romania                             | 38.8          | 38.7          | 33.8          | 34.0          | 34.9          | 33.7          | 31.3          | 32.7          | 32.8          | 32.8          | <b>33.9</b>   | 3.7%                  | -1.9%        | 0.3%         |
| Spain                               | 158.6         | 154.5         | 143.5         | 146.6         | 143.8         | 143.0         | 135.7         | 133.3         | 135.3         | 136.7         | <b>138.8</b>  | 1.8%                  | -1.2%        | 1.0%         |
| Sweden                              | 54.0          | 53.6          | 49.0          | 51.9          | 51.8          | 55.1          | 51.9          | 52.1          | 53.4          | 52.8          | <b>54.4</b>   | 3.3%                  | *            | 0.4%         |
| Switzerland                         | 28.9          | 29.9          | 30.0          | 29.2          | 27.7          | 29.3          | 30.2          | 28.9          | 28.3          | 27.3          | <b>26.4</b>   | -2.9%                 | -0.7%        | 0.2%         |
| Turkey                              | 100.4         | 100.8         | 102.2         | 107.7         | 115.1         | 122.3         | 121.6         | 125.6         | 137.5         | 144.4         | <b>157.7</b>  | 9.5%                  | 4.4%         | 1.2%         |
| United Kingdom                      | 223.1         | 219.2         | 208.4         | 213.5         | 202.0         | 204.5         | 203.7         | 192.0         | 194.4         | 192.2         | <b>191.3</b>  | -0.1%                 | -1.8%        | 1.4%         |
| Other Europe                        | 161.4         | 163.3         | 154.6         | 160.2         | 156.6         | 149.7         | 152.0         | 147.6         | 151.0         | 155.0         | <b>157.6</b>  | 2.0%                  | -0.5%        | 1.2%         |
| <b>Total Europe</b>                 | <b>2041.7</b> | <b>2038.5</b> | <b>1932.1</b> | <b>2001.1</b> | <b>1949.1</b> | <b>1944.3</b> | <b>1934.0</b> | <b>1871.2</b> | <b>1908.7</b> | <b>1934.6</b> | <b>1969.5</b> | <b>2.1%</b>           | <b>-0.6%</b> | <b>14.6%</b> |
| Azerbaijan                          | 12.7          | 12.8          | 11.3          | 11.2          | 12.5          | 12.8          | 13.2          | 13.5          | 14.7          | 14.6          | <b>13.9</b>   | -4.1%                 | 0.4%         | 0.1%         |
| Belarus                             | 25.7          | 26.0          | 24.5          | 26.1          | 26.0          | 28.0          | 25.0          | 25.0          | 22.7          | 22.8          | <b>23.2</b>   | 1.9%                  | -1.4%        | 0.2%         |
| Kazakhstan                          | 54.1          | 56.4          | 50.8          | 54.9          | 60.5          | 62.7          | 63.5          | 64.4          | 63.1          | 64.5          | <b>67.4</b>   | 4.8%                  | 2.9%         | 0.5%         |
| Russian Federation                  | 673.1         | 676.6         | 644.6         | 668.2         | 691.7         | 694.7         | 683.9         | 689.6         | 676.8         | 689.6         | <b>698.3</b>  | 1.5%                  | 0.3%         | 5.2%         |
| Turkmenistan                        | 24.4          | 24.7          | 22.9          | 26.1          | 27.2          | 29.9          | 27.0          | 29.7          | 33.2          | 33.7          | <b>31.7</b>   | -5.6%                 | 4.6%         | 0.2%         |
| Ukraine                             | 134.9         | 133.5         | 113.4         | 121.5         | 126.3         | 123.1         | 115.2         | 101.6         | 84.0          | 86.1          | <b>81.9</b>   | -4.6%                 | -4.6%        | 0.6%         |
| Uzbekistan                          | 48.4          | 52.0          | 43.4          | 43.9          | 44.9          | 44.4          | 44.0          | 45.6          | 48.4          | 42.8          | <b>43.0</b>   | 0.8%                  | -0.7%        | 0.3%         |
| Other CIS                           | 16.6          | 16.1          | 15.8          | 16.0          | 16.9          | 18.4          | 17.5          | 17.5          | 17.8          | 18.0          | <b>18.6</b>   | 3.3%                  | 1.5%         | 0.1%         |
| <b>Total CIS</b>                    | <b>989.8</b>  | <b>998.1</b>  | <b>926.8</b>  | <b>967.8</b>  | <b>1006.0</b> | <b>1014.1</b> | <b>989.2</b>  | <b>987.0</b>  | <b>960.7</b>  | <b>972.0</b>  | <b>978.0</b>  | <b>0.9%</b>           | <b>-0.1%</b> | <b>7.2%</b>  |
| Iran                                | 202.6         | 210.4         | 217.7         | 218.8         | 228.6         | 229.9         | 240.6         | 255.1         | 254.1         | 259.8         | <b>275.4</b>  | 6.3%                  | 3.2%         | 2.0%         |
| Iraq                                | 28.1          | 29.2          | 32.6          | 34.7          | 36.7          | 39.0          | 42.0          | 40.2          | 40.3          | 46.1          | <b>49.2</b>   | 7.0%                  | 5.7%         | 0.4%         |
| Israel                              | 23.0          | 23.3          | 22.3          | 23.7          | 24.2          | 25.3          | 24.9          | 23.3          | 24.6          | 24.9          | <b>25.8</b>   | 4.1%                  | 1.3%         | 0.2%         |
| Kuwait                              | 27.3          | 29.7          | 31.1          | 33.5          | 33.6          | 37.3          | 38.7          | 35.2          | 38.2          | 38.8          | <b>39.3</b>   | 1.5%                  | 3.3%         | 0.3%         |
| Oman                                | 14.9          | 17.5          | 17.6          | 20.6          | 22.5          | 24.5          | 27.4          | 27.3          | 28.9          | 29.2          | <b>29.4</b>   | 1.0%                  | 6.9%         | 0.2%         |
| Qatar                               | 26.3          | 23.3          | 23.4          | 28.3          | 32.3          | 38.1          | 40.4          | 44.1          | 49.6          | 49.9          | <b>54.1</b>   | 8.7%                  | 8.6%         | 0.4%         |
| Saudi Arabia                        | 169.0         | 184.3         | 194.3         | 213.0         | 219.8         | 233.1         | 234.0         | 250.6         | 258.7         | 264.5         | <b>268.3</b>  | 1.7%                  | 5.0%         | 2.0%         |
| United Arab Emirates                | 70.7          | 81.0          | 79.8          | 83.7          | 88.2          | 92.7          | 97.3          | 97.2          | 106.3         | 109.6         | <b>108.7</b>  | -0.5%                 | 5.5%         | 0.8%         |
| Other Middle East                   | 56.3          | 58.3          | 58.5          | 58.0          | 54.8          | 51.1          | 49.9          | 50.1          | 47.8          | 46.8          | <b>46.9</b>   | 0.5%                  | -1.5%        | 0.3%         |
| <b>Total Middle East</b>            | <b>618.2</b>  | <b>657.1</b>  | <b>677.2</b>  | <b>714.3</b>  | <b>740.9</b>  | <b>771.1</b>  | <b>795.3</b>  | <b>823.1</b>  | <b>848.3</b>  | <b>869.7</b>  | <b>897.2</b>  | <b>3.4%</b>           | <b>4.1%</b>  | <b>6.6%</b>  |
| Algeria                             | 34.4          | 36.4          | 38.6          | 37.6          | 39.9          | 43.6          | 46.2          | 50.4          | 53.0          | 53.0          | <b>53.2</b>   | 0.6%                  | 5.0%         | 0.4%         |
| Egypt                               | 67.3          | 71.7          | 74.6          | 78.4          | 79.7          | 83.8          | 83.2          | 82.9          | 84.4          | 88.2          | <b>91.6</b>   | 4.2%                  | 3.3%         | 0.7%         |
| Morocco                             | 14.0          | 15.4          | 15.0          | 16.7          | 17.5          | 17.8          | 18.2          | 18.4          | 18.9          | 19.1          | <b>19.6</b>   | 2.7%                  | 3.1%         | 0.1%         |
| South Africa                        | 116.9         | 125.4         | 125.1         | 126.5         | 124.8         | 123.0         | 123.8         | 125.5         | 120.6         | 123.0         | <b>120.6</b>  | -1.6%                 | 0.8%         | 0.9%         |
| Other Africa                        | 114.3         | 119.8         | 120.1         | 127.7         | 123.7         | 131.6         | 139.2         | 147.9         | 152.5         | 154.7         | <b>164.5</b>  | 6.6%                  | 3.6%         | 1.2%         |
| <b>Total Africa</b>                 | <b>346.9</b>  | <b>368.7</b>  | <b>373.4</b>  | <b>386.9</b>  | <b>385.6</b>  | <b>399.8</b>  | <b>410.6</b>  | <b>425.1</b>  | <b>429.4</b>  | <b>438.0</b>  | <b>449.5</b>  | <b>2.9%</b>           | <b>2.8%</b>  | <b>3.3%</b>  |
| Australia                           | 126.7         | 128.9         | 128.2         | 129.2         | 133.5         | 132.0         | 132.9         | 135.1         | 138.0         | 139.5         | <b>139.4</b>  | 0.2%                  | 1.1%         | 1.0%         |
| Bangladesh                          | 17.8          | 18.8          | 20.6          | 21.6          | 23.0          | 25.0          | 25.5          | 26.8          | 31.1          | 31.9          | <b>33.0</b>   | 3.6%                  | 6.5%         | 0.2%         |
| China                               | 2150.3        | 2231.2        | 2329.5        | 2491.3        | 2690.1        | 2799.1        | 2907.0        | 2973.5        | 3009.8        | 3047.2        | <b>3132.2</b> | 3.1%                  | 4.4%         | 23.2%        |
| China Hong Kong SAR                 | 26.2          | 24.4          | 26.6          | 27.7          | 28.4          | 27.3          | 28.0          | 27.3          | 28.1          | 28.8          | <b>30.9</b>   | 7.4%                  | 1.6%         | 0.2%         |
| India                               | 450.4         | 476.3         | 512.0         | 538.0         | 570.7         | 600.3         | 623.6         | 666.8         | 686.9         | 722.3         | <b>753.7</b>  | 4.6%                  | 5.7%         | 5.6%         |
| Indonesia                           | 134.4         | 132.7         | 137.4         | 150.9         | 164.6         | 173.2         | 177.6         | 166.0         | 165.4         | 167.4         | <b>175.2</b>  | 5.0%                  | 2.9%         | 1.3%         |
| Japan                               | 524.4         | 516.9         | 472.3         | 503.8         | 477.8         | 475.0         | 471.3         | 456.7         | 453.0         | 451.2         | <b>456.4</b>  | 1.4%                  | -1.6%        | 3.4%         |
| Malaysia                            | 77.2          | 80.0          | 77.7          | 81.6          | 82.9          | 89.1          | 93.1          | 93.9          | 95.1          | 97.6          | <b>99.6</b>   | 2.4%                  | 2.9%         | 0.7%         |
| New Zealand                         | 19.3          | 19.5          | 19.4          | 20.0          | 19.8          | 20.0          | 20.2          | 21.1          | 21.3          | 21.7          | <b>22.1</b>   | 2.2%                  | 1.2%         | 0.2%         |
| Pakistan                            | 62.0          | 62.4          | 63.2          | 63.4          | 63.5          | 64.1          | 64.8          | 66.7          | 70.2          | 76.5          | <b>80.9</b>   | 6.1%                  | 2.8%         | 0.6%         |
| Philippines                         | 27.1          | 28.0          | 28.3          | 29.3          | 29.9          | 30.9          | 33.1          | 34.9          | 38.3          | 40.6          | <b>43.3</b>   | 6.9%                  | 4.6%         | 0.3%         |
| Singapore                           | 55.8          | 59.3          | 63.8          | 68.6          | 71.3          | 71.6          | 73.6          | 75.8          | 80.6          | 83.6          | <b>86.5</b>   | 3.7%                  | 4.9%         | 0.6%         |
| South Korea                         | 236.7         | 241.2         | 242.3         | 259.7         | 273.0         | 276.3         | 276.7         | 279.3         | 284.9         | 292.2         | <b>295.9</b>  | 1.6%                  | 2.5%         | 2.2%         |
| Sri Lanka                           | 5.5           | 5.1           | 5.3           | 5.7           | 5.9           | 6.0           | 6.1           | 6.4           | 7.4           | 7.4           | <b>7.7</b>    | 4.8%                  | 3.3%         | 0.1%         |
| Taiwan                              | 111.8         | 105.8         | 104.1         | 110.4         | 110.3         | 110.1         | 111.9         | 114.4         | 112.9         | 114.0         | <b>115.1</b>  | 1.3%                  | 0.6%         | 0.9%         |
| Thailand                            | 94.2          | 95.5          | 98.8          | 105.0         | 109.1         | 116.7         | 118.7         | 122.1         | 124.9         | 126.9         | <b>129.7</b>  | 2.5%                  | 3.6%         | 1.0%         |
| Vietnam                             | 31.1          | 38.6          | 39.4          | 44.6          | 51.0          | 53.4          | 57.2          | 62.7          | 68.8          | 73.6          | <b>75.3</b>   | 2.7%                  | 10.0%        | 0.6%         |
| Other Asia Pacific                  | 44.5          | 46.2          | 42.2          | 45.4          | 46.0          | 48.1          | 48.6          | 53.3          | 55.5          | 63.1          | <b>66.5</b>   | 5.8%                  | 3.4%         | 0.5%         |
| <b>Total Asia Pacific</b>           | <b>4195.2</b> | <b>4310.8</b> | <b>4411.1</b> | <b>4696.1</b> | <b>4951.1</b> | <b>5118.2</b> | <b>5269.9</b> | <b>5382.9</b> | <b>5472.4</b> | <b>5585.5</b> | <b>5743.6</b> | <b>3.1%</b>           | <b>3.5%</b>  | <b>42.5%</b> |
| <b>Total World&lt;/</b>             |               |               |               |               |               |               |               |               |               |               |               |                       |              |              |

# Primary energy: consumption by fuel\*

| Million tonnes oil equivalent       | 2016          |               |               |                |                   |              |                | 2017          |               |               |                |                   |              |                |
|-------------------------------------|---------------|---------------|---------------|----------------|-------------------|--------------|----------------|---------------|---------------|---------------|----------------|-------------------|--------------|----------------|
|                                     | Oil           | Natural gas   | Coal          | Nuclear energy | Hydro-electricity | Renew-ables  | Total          | Oil           | Natural gas   | Coal          | Nuclear energy | Hydro-electricity | Renew-ables  | Total          |
| US                                  | 907.6         | 645.1         | 340.6         | 191.9          | 59.7              | 83.1         | 2228.0         | 913.3         | 635.8         | 332.1         | 191.7          | 67.1              | 94.8         | 2234.9         |
| Canada                              | 107.0         | 94.1          | 18.9          | 21.8           | 87.6              | 9.6          | 339.0          | 108.6         | 99.5          | 18.6          | 21.9           | 89.8              | 10.3         | 348.7          |
| Mexico                              | 90.1          | 79.0          | 12.4          | 2.4            | 6.9               | 4.1          | 194.9          | 86.8          | 75.3          | 13.1          | 2.5            | 7.2               | 4.4          | 189.3          |
| <b>Total North America</b>          | <b>1104.6</b> | <b>818.2</b>  | <b>371.9</b>  | <b>216.1</b>   | <b>154.2</b>      | <b>96.8</b>  | <b>2761.9</b>  | <b>1108.6</b> | <b>810.7</b>  | <b>363.8</b>  | <b>216.1</b>   | <b>164.1</b>      | <b>109.5</b> | <b>2772.8</b>  |
| Argentina                           | 32.7          | 41.6          | 1.0           | 1.9            | 8.7               | 0.7          | 86.6           | 31.6          | 41.7          | 1.1           | 1.4            | 9.4               | 0.7          | 85.9           |
| Brazil                              | 135.7         | 32.4          | 15.9          | 3.6            | 86.2              | 19.1         | 293.0          | 135.6         | 33.0          | 16.5          | 3.6            | 83.6              | 22.2         | 294.4          |
| Chile                               | 18.1          | 5.1           | 7.4           | –              | 4.5               | 2.5          | 37.6           | 18.3          | 5.2           | 6.7           | –              | 5.1               | 3.0          | 38.3           |
| Colombia                            | 16.5          | 9.2           | 5.5           | –              | 10.6              | 0.4          | 42.1           | 16.7          | 8.6           | 4.0           | –              | 13.0              | 0.4          | 42.6           |
| Ecuador                             | 11.5          | 0.6           | –             | –              | 3.6               | 0.1          | 15.8           | 11.3          | 0.5           | –             | –              | 4.5               | 0.1          | 16.5           |
| Peru                                | 11.8          | 6.5           | 1.0           | –              | 5.4               | 0.6          | 25.3           | 12.1          | 5.8           | 1.0           | –              | 6.5               | 0.6          | 25.9           |
| Trinidad & Tobago                   | 2.2           | 16.0          | –             | –              | –                 | †            | 18.2           | 2.2           | 15.9          | –             | –              | –                 | †            | 18.1           |
| Venezuela                           | 26.0          | 33.0          | 0.3           | –              | 15.0              | †            | 74.3           | 24.2          | 32.4          | 0.3           | –              | 17.4              | †            | 74.2           |
| Other S. & Cent. America            | 66.1          | 6.3           | 3.8           | –              | 22.6              | 5.2          | 103.9          | 66.8          | 6.1           | 3.2           | –              | 22.9              | 5.6          | 104.7          |
| <b>Total S. &amp; Cent. America</b> | <b>320.8</b>  | <b>150.6</b>  | <b>34.9</b>   | <b>5.5</b>     | <b>156.4</b>      | <b>28.6</b>  | <b>696.8</b>   | <b>318.8</b>  | <b>149.1</b>  | <b>32.7</b>   | <b>5.0</b>     | <b>162.3</b>      | <b>32.6</b>  | <b>700.6</b>   |
| Austria                             | 13.3          | 7.1           | 3.0           | –              | 9.0               | 2.5          | 34.9           | 13.4          | 7.7           | 3.2           | –              | 8.8               | 2.8          | 35.9           |
| Belgium                             | 32.5          | 13.9          | 3.0           | 9.8            | 0.1               | 3.1          | 62.4           | 32.2          | 14.1          | 2.9           | 9.5            | 0.1               | 3.5          | 62.3           |
| Czech Republic                      | 8.6           | 7.0           | 16.6          | 5.5            | 0.5               | 1.7          | 39.8           | 9.8           | 7.2           | 16.0          | 6.4            | 0.4               | 1.7          | 41.6           |
| Finland                             | 10.0          | 1.7           | 4.4           | 5.3            | 3.6               | 3.3          | 28.3           | 9.7           | 1.6           | 4.1           | 5.1            | 3.3               | 3.7          | 27.6           |
| France                              | 79.2          | 38.3          | 8.2           | 91.2           | 13.6              | 8.4          | 238.9          | 79.7          | 38.5          | 9.1           | 90.1           | 11.1              | 9.4          | 237.9          |
| Germany                             | 117.3         | 73.0          | 75.8          | 19.2           | 4.6               | 38.3         | 328.2          | 119.8         | 77.5          | 71.3          | 17.2           | 4.5               | 44.8         | 335.1          |
| Greece                              | 15.4          | 3.4           | 4.4           | –              | 1.3               | 2.1          | 26.6           | 15.5          | 4.1           | 4.9           | –              | 0.9               | 2.2          | 27.6           |
| Hungary                             | 7.3           | 8.0           | 2.3           | 3.6            | 0.1               | 0.7          | 22.0           | 7.9           | 8.5           | 2.3           | 3.6            | †                 | 0.7          | 23.2           |
| Italy                               | 59.8          | 58.5          | 11.0          | –              | 9.6               | 14.8         | 153.8          | 60.6          | 62.0          | 9.8           | –              | 8.2               | 15.5         | 156.0          |
| Netherlands                         | 41.1          | 29.7          | 10.2          | 0.9            | †                 | 3.3          | 85.2           | 40.8          | 31.0          | 9.1           | 1.2            | †                 | 4.0          | 86.1           |
| Norway                              | 10.1          | 3.8           | 0.8           | –              | 32.2              | 0.5          | 47.3           | 10.1          | 3.9           | 0.8           | –              | 32.0              | 0.7          | 47.5           |
| Poland                              | 29.2          | 15.7          | 49.5          | –              | 0.5               | 4.7          | 99.5           | 31.6          | 16.5          | 48.7          | –              | 0.6               | 4.8          | 102.1          |
| Portugal                            | 12.0          | 4.4           | 3.2           | –              | 3.6               | 3.7          | 26.8           | 12.5          | 5.3           | 3.5           | –              | 1.3               | 3.7          | 26.4           |
| Romania                             | 9.9           | 8.9           | 5.3           | 2.6            | 4.1               | 2.0          | 32.8           | 10.0          | 10.2          | 5.7           | 2.6            | 3.2               | 2.2          | 33.9           |
| Spain                               | 10.6          | 2.7           | 0.1           | 5.2            | 7.9               | 0.7          | 27.3           | 10.9          | 2.7           | 0.1           | 4.6            | 7.2               | 0.8          | 26.4           |
| Sweden                              | 64.2          | 25.0          | 10.5          | 13.3           | 8.2               | 15.4         | 136.7          | 64.8          | 27.5          | 13.4          | 13.1           | 4.2               | 15.7         | 138.8          |
| Switzerland                         | 15.5          | 0.8           | 2.1           | 14.3           | 14.0              | 6.1          | 52.8           | 15.6          | 0.7           | 1.9           | 14.9           | 14.6              | 6.8          | 54.4           |
| Turkey                              | 47.1          | 38.2          | 38.5          | –              | 15.2              | 5.4          | 144.4          | 48.8          | 44.4          | 44.6          | –              | 13.2              | 6.6          | 157.7          |
| United Kingdom                      | 76.3          | 69.6          | 11.2          | 16.2           | 1.2               | 17.6         | 192.2          | 76.3          | 67.7          | 9.0           | 15.9           | 1.3               | 21.0         | 191.3          |
| Other Europe                        | 60.0          | 24.8          | 35.3          | 8.2            | 16.8              | 9.8          | 155.0          | 61.2          | 25.9          | 36.1          | 8.1            | 15.2              | 11.0         | 157.6          |
| <b>Total Europe</b>                 | <b>719.3</b>  | <b>434.7</b>  | <b>295.1</b>  | <b>195.2</b>   | <b>146.1</b>      | <b>144.2</b> | <b>1934.6</b>  | <b>731.2</b>  | <b>457.2</b>  | <b>296.4</b>  | <b>192.5</b>   | <b>130.4</b>      | <b>161.8</b> | <b>1969.5</b>  |
| Azerbaijan                          | 4.7           | 9.4           | †             | –              | 0.4               | †            | 14.6           | 4.4           | 9.1           | †             | –              | 0.4               | †            | 13.9           |
| Belarus                             | 6.8           | 15.2          | 0.7           | –              | †                 | †            | 22.8           | 6.7           | 15.5          | 0.9           | –              | 0.1               | 0.1          | 23.2           |
| Kazakhstan                          | 14.3          | 13.6          | 33.9          | –              | 2.6               | 0.1          | 64.5           | 14.6          | 14.0          | 36.2          | –              | 2.5               | 0.1          | 67.4           |
| Russian Federation                  | 152.5         | 361.3         | 89.2          | 44.5           | 41.8              | 0.3          | 689.6          | 153.0         | 365.2         | 92.3          | 46.0           | 41.5              | 0.3          | 698.3          |
| Turkmenistan                        | 7.1           | 26.5          | –             | –              | –                 | †            | 33.7           | 7.3           | 24.4          | –             | –              | –                 | †            | 31.7           |
| Ukraine                             | 9.9           | 26.1          | 29.7          | 18.3           | 1.7               | 0.4          | 86.1           | 10.0          | 25.6          | 24.6          | 19.4           | 2.0               | 0.4          | 81.9           |
| Uzbekistan                          | 3.3           | 35.8          | 1.0           | –              | 2.7               | †            | 42.8           | 3.3           | 35.8          | 1.2           | –              | 2.7               | †            | 43.0           |
| Other CIS                           | 4.2           | 4.7           | 1.6           | 0.5            | 7.0               | †            | 18.0           | 4.1           | 4.4           | 1.9           | 0.6            | 7.6               | †            | 18.6           |
| <b>Total CIS</b>                    | <b>202.8</b>  | <b>492.6</b>  | <b>156.2</b>  | <b>63.3</b>    | <b>56.3</b>       | <b>0.8</b>   | <b>972.0</b>   | <b>203.4</b>  | <b>494.1</b>  | <b>157.0</b>  | <b>65.9</b>    | <b>56.7</b>       | <b>0.9</b>   | <b>978.0</b>   |
| Iran                                | 80.7          | 173.1         | 0.9           | 1.5            | 3.5               | 0.1          | 259.8          | 84.6          | 184.4         | 0.9           | 1.6            | 3.7               | 0.1          | 275.4          |
| Iraq                                | 36.8          | 8.5           | –             | –              | 0.8               | †            | 46.1           | 38.5          | 10.3          | –             | –              | 0.5               | †            | 49.2           |
| Israel                              | 10.8          | 8.0           | 5.7           | –              | †                 | 0.4          | 24.9           | 11.7          | 8.5           | 5.2           | –              | †                 | 0.4          | 25.8           |
| Kuwait                              | 20.4          | 18.1          | 0.2           | –              | –                 | †            | 38.8           | 20.0          | 19.0          | 0.2           | –              | –                 | †            | 39.3           |
| Oman                                | 9.4           | 19.7          | 0.1           | –              | –                 | †            | 29.2           | 9.3           | 20.0          | 0.1           | –              | –                 | †            | 29.4           |
| Qatar                               | 12.8          | 37.1          | –             | –              | –                 | †            | 49.9           | 13.3          | 40.8          | –             | –              | –                 | †            | 54.1           |
| Saudi Arabia                        | 173.8         | 90.6          | 0.1           | –              | –                 | †            | 264.5          | 172.4         | 95.8          | 0.1           | –              | –                 | †            | 268.3          |
| United Arab Emirates                | 45.7          | 62.3          | 1.5           | –              | –                 | 0.1          | 109.6          | 45.0          | 62.1          | 1.6           | –              | –                 | 0.1          | 108.7          |
| Other Middle East                   | 25.5          | 20.3          | 0.4           | –              | 0.3               | 0.3          | 46.8           | 25.2          | 20.4          | 0.4           | –              | 0.3               | 0.6          | 46.9           |
| <b>Total Middle East</b>            | <b>416.0</b>  | <b>437.6</b>  | <b>9.1</b>    | <b>1.5</b>     | <b>4.6</b>        | <b>1.0</b>   | <b>869.7</b>   | <b>420.0</b>  | <b>461.3</b>  | <b>8.5</b>    | <b>1.6</b>     | <b>4.5</b>        | <b>1.4</b>   | <b>897.2</b>   |
| Algeria                             | 19.7          | 33.2          | †             | –              | †                 | 0.1          | 53.0           | 19.5          | 33.4          | †             | –              | †                 | 0.1          | 53.2           |
| Egypt                               | 42.0          | 42.4          | 0.2           | –              | 3.0               | 0.6          | 88.2           | 39.7          | 48.1          | 0.2           | –              | 3.0               | 0.6          | 91.6           |
| Morocco                             | 12.8          | 1.0           | 4.3           | –              | 0.3               | 0.8          | 19.1           | 13.1          | 1.0           | 4.5           | –              | 0.3               | 0.8          | 19.6           |
| South Africa                        | 28.7          | 4.0           | 84.7          | 3.6            | 0.2               | 1.8          | 123.0          | 28.8          | 3.9           | 82.2          | 3.6            | 0.2               | 2.0          | 120.6          |
| Other Africa                        | 89.4          | 33.9          | 5.7           | –              | 23.7              | 2.0          | 154.7          | 95.2          | 35.5          | 6.2           | –              | 25.6              | 2.1          | 164.5          |
| <b>Total Africa</b>                 | <b>192.6</b>  | <b>114.5</b>  | <b>94.9</b>   | <b>3.6</b>     | <b>27.1</b>       | <b>5.2</b>   | <b>438.0</b>   | <b>196.3</b>  | <b>121.9</b>  | <b>93.1</b>   | <b>3.6</b>     | <b>29.1</b>       | <b>5.5</b>   | <b>449.5</b>   |
| Australia                           | 50.5          | 35.9          | 43.6          | –              | 4.0               | 5.4          | 139.5          | 52.4          | 36.0          | 42.3          | –              | 3.1               | 5.7          | 139.4          |
| Bangladesh                          | 6.7           | 22.7          | 2.2           | –              | 0.2               | 0.1          | 31.9           | 7.5           | 22.9          | 2.3           | –              | 0.2               | 0.1          | 33.0           |
| China                               | 587.2         | 180.1         | 1889.1        | 48.3           | 261.0             | 81.7         | 3047.2         | 608.4         | 206.7         | 1892.6        | 56.2           | 261.5             | 106.7        | 3132.2         |
| China Hong Kong SAR                 | 19.4          | 2.7           | 6.7           | –              | –                 | †            | 28.8           | 21.9          | 2.7           | 6.3           | –              | –                 | †            | 30.9           |
| India                               | 217.1         | 43.7          | 405.6         | 8.6            | 29.0              | 18.3         | 722.3          | 222.1         | 46.6          | 424.0         | 8.5            | 30.7              | 21.8         | 753.7          |
| Indonesia                           | 74.2          | 32.9          | 53.4          | –              | 4.4               | 2.6          | 167.4          | 77.3          | 33.7          | 57.2          | –              | 4.2               | 2.9          | 175.2          |
| Japan                               | 191.4         | 100.1         | 118.8         | 4.0            | 18.1              | 18.8         | 451.2          | 188.3         | 100.7         | 120.5         | 6.6            | 17.9              | 22.4         | 456.4          |
| Malaysia                            | 36.7          | 36.1          | 19.6          | –              | 4.9               | 0.3          | 97.6           | 36.9          | 36.8          | 20.0          | –              | 5.6               | 0.4          | 99.6           |
| New Zealand                         | 7.9           | 4.2           | 1.2           | –              | 5.9               | 2.4          | 21.7           | 8.5           | 4.2           | 1.2           | –              | 5.7               | 2.4          | 22.1           |
| Pakistan                            | 28.3          | 32.9          | 5.6           | 1.3            | 7.8               | 0.6          | 76.5           | 29.2          | 35.0          | 7.1           | 1.8            | 7.0               | 0.8          | 80.9           |
| Philippines                         | 20.6          | 3.3           | 11.7          | –              | 1.8               | 3.1          | 40.6           | 21.7          | 3.2           | 13.1          | –              | 2.2               | 3.1          | 43.3           |
| Singapore                           | 72.7          | 10.2          | 0.4           | –              | –                 | 0.2          | 83.6           | 75.3          | 10.6          | 0.4           | –              | –                 | 0.3          | 86.5           |
| South Korea                         | 128.9         | 41.0          | 81.9          | 36.7           | 0.6               | 3.1          | 292.2          | 129.3         | 42.4          | 86.3          | 33.6           | 0.7               | 3.6          | 295.9          |
| Sri Lanka                           | 5.0           | –             | 1.3           | –              | 1.0               | 0.1          | 7.4            | 5.3           | –             | 1.4           | –              | 0.9               | 0.1          | 7.7            |
| Taiwan                              | 48.6          | 17.2          | 38.6          | 7.2            | 1.5               | 1.0          | 114.0          | 49.2          | 19.1          | 39.4          | 5.1            | 1.2               | 1.2          | 115.1          |
| Thailand                            | 62.1          | 43.5          | 17.7          | –              | 0.8               | 2.8          | 126.9          | 63.9          | 43.1          | 18.3          | –              | 1.1               | 3.4          | 129.7          |
| Vietnam                             | 21.9          | 8.8           | 28.3          | –              | 14.5              | 0.1          | 73.6           | 23.0          | 8.1           | 28.2          | –              | 15.9              | 0.1          | 75.3           |
| Other Asia Pacific                  | 21.8          | 9.8           | 18.3          | –              | 13.0              | 0.1          | 63.1           | 23.3          | 10.0          | 19.4          | –              | 13.7              | 0.1          | 66.5           |
| <b>Total Asia Pacific</b>           | <b>1601.1</b> | <b>625.1</b>  | <b>2744.0</b> | <b>106.0</b>   | <b>368.5</b>      | <b>140.8</b> | <b>5585.5</b>  | <b>1643.4</b> | <b>661.8</b>  | <b>2780.0</b> | <b>111.7</b>   | <b>371.6</b>      | <b>175.1</b> | <b>5743.6</b>  |
| <b>Total World</b>                  | <b>4557.3</b> | <b>3073.2</b> | <b>3706.0</b> | <b>591.2</b>   | <b>913.3</b>      | <b>417.4</b> | <b>13258.5</b> | <b>4621.9</b> | <b>3156.0</b> | <b>3731.5</b> | <b>596.4</b>   | <b>918.6</b>      | <b>486.8</b> | <b>13511.2</b> |
| of which: OECD                      | 2190.6        | 1427.3        | 897.6         | 445.9          | 318.3             | 270.1        | 5549.8         | 2206.8        | 1442.5        | 893.4         | 442.6          | 314.8             | 304.9        | 5605.0         |
| Non-OECD                            | 2366.7        | 1645.9        | 2808.4        | 145.4          | 594.9             | 147.3        | 7708.7         | 2415.1        | 1713.5        | 2838.0        | 153.8          | 603.9             | 181.9        | 7906.1         |
| European Union                      | 635.5         | 385.9         | 239.5         | 190.1          | 79.2              | 136.3        | 1666.4         | 645.4         | 401.4         | 234.3         | 187.9          | 67.8              | 152.3        | 1689.2         |

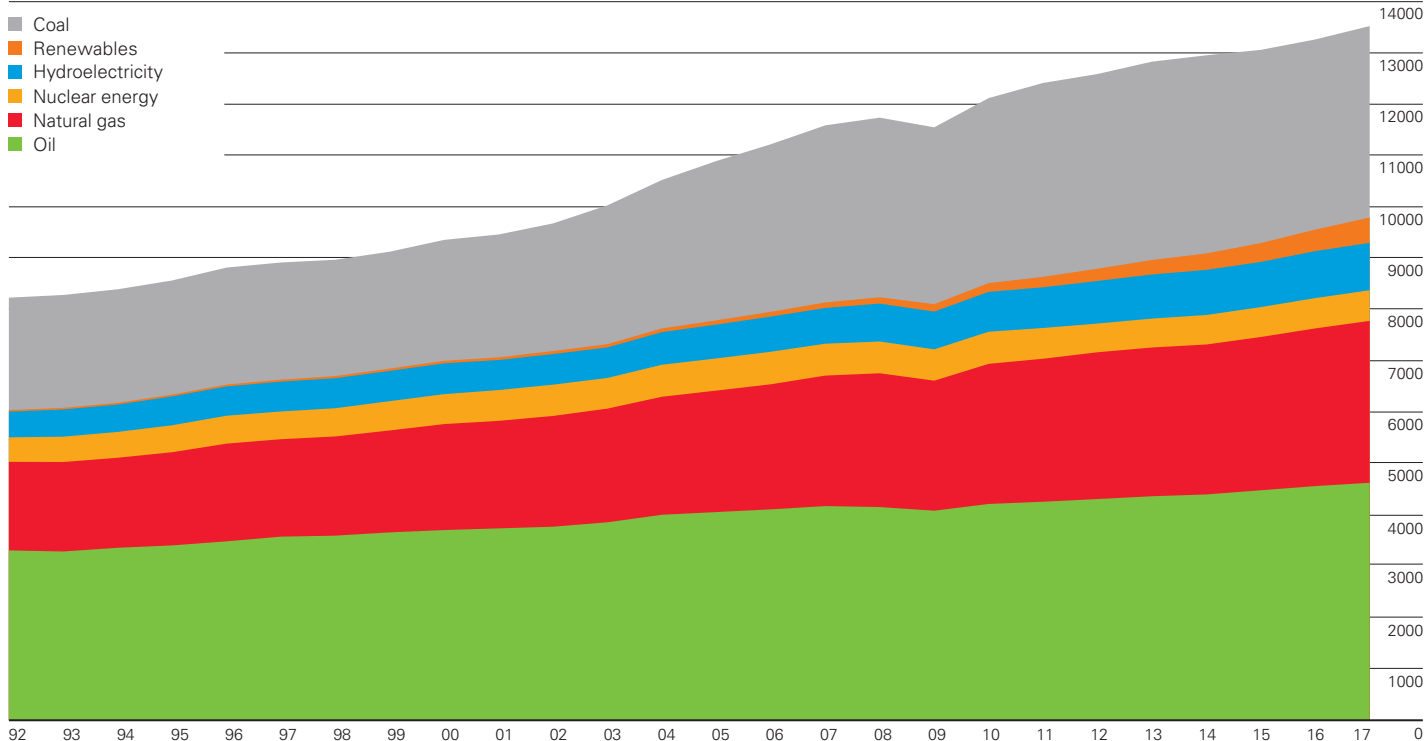
\*In this review, primary energy comprises commercially-traded fuels, including modern renewables used to generate electricity.

†Less than 0.05.



## World consumption

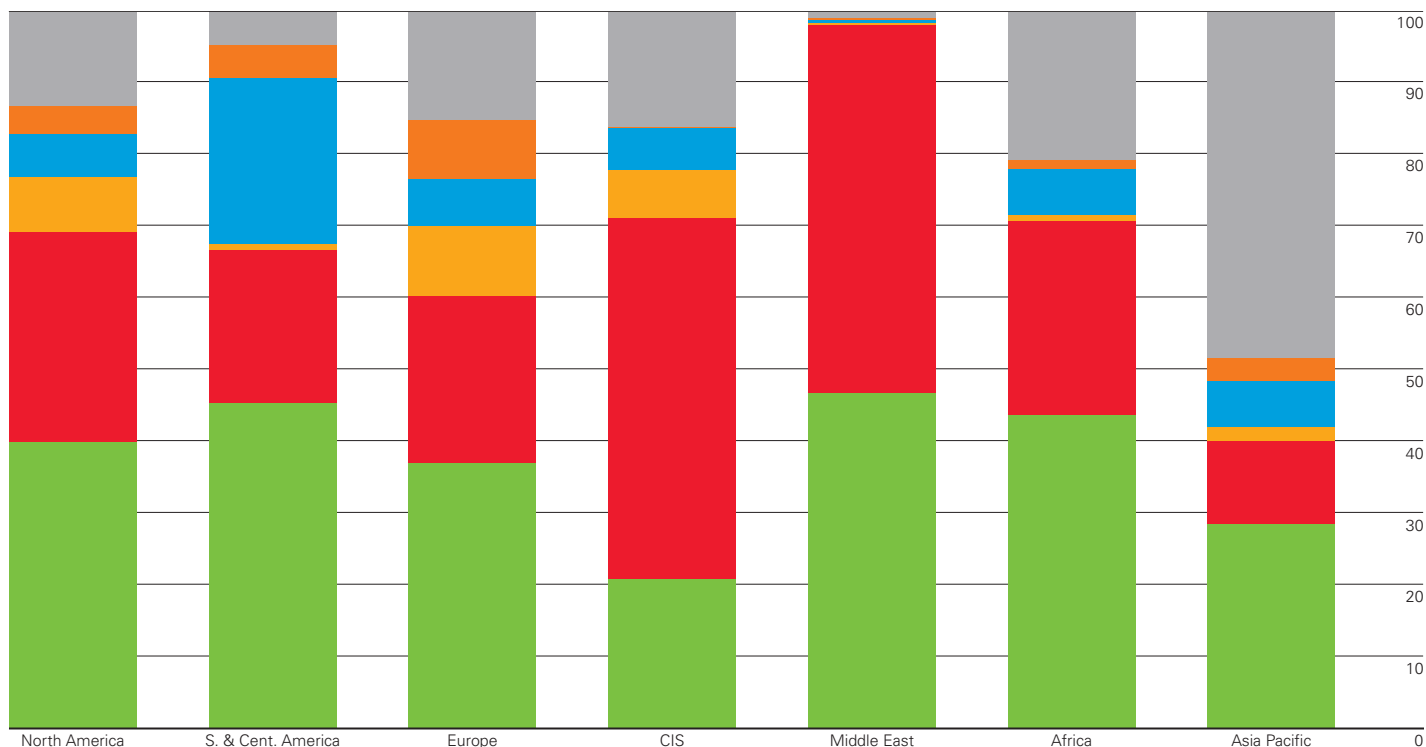
Million tonnes oil equivalent



World primary energy consumption grew by 2.2% in 2017, up from 1.2% in 2016 and the highest since 2013. Growth was below average in Asia Pacific, the Middle East and S. & Cent. America but above average in other regions. All fuels except coal and hydroelectricity grew at above-average rates. Natural gas provided the largest increment to energy consumption at 83 million tonnes of oil equivalent (mtoe), followed by renewable power (69 mtoe) and oil (65 mtoe).

## Regional consumption by fuel 2017

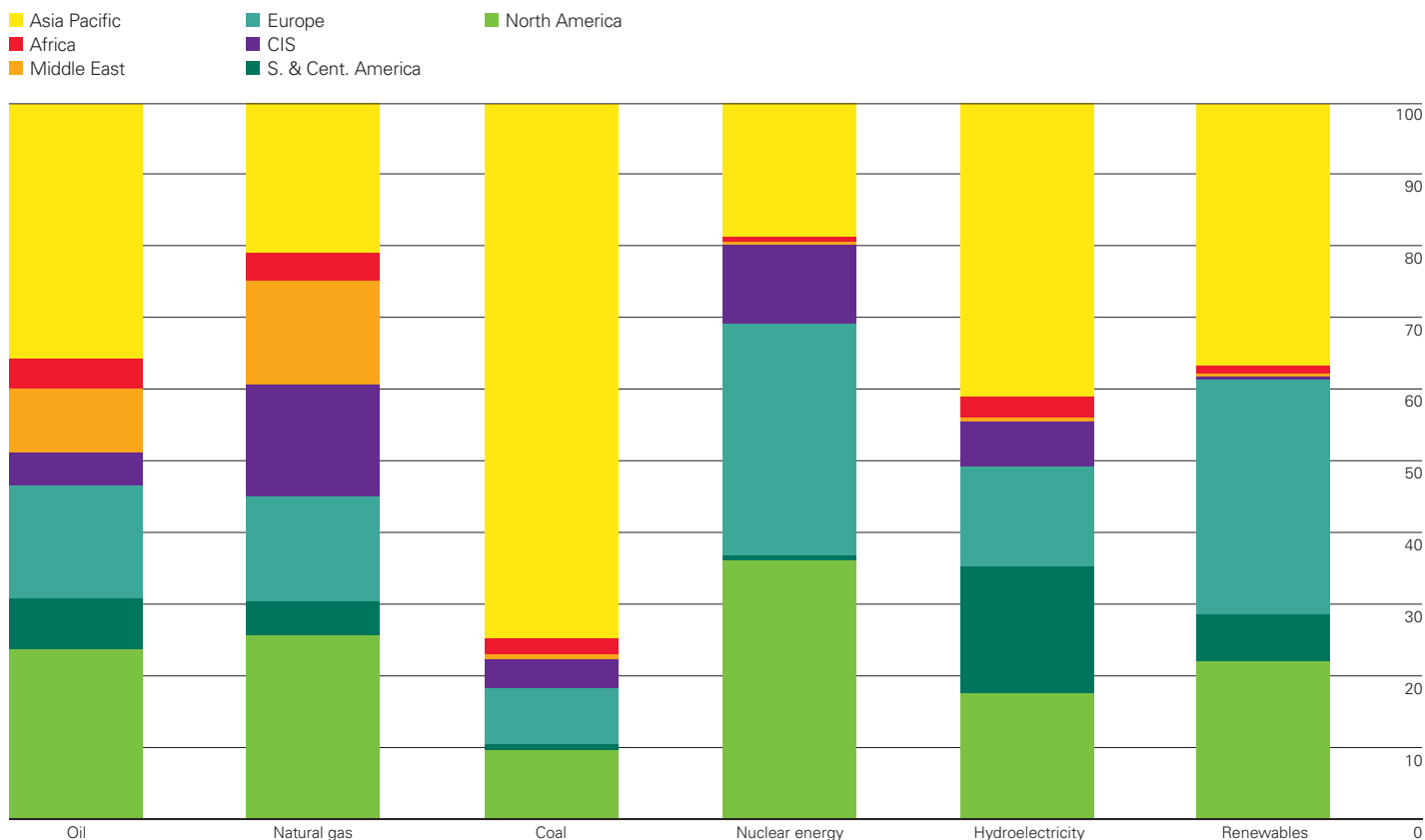
Percentage



Oil remains the dominant fuel in Africa, Europe and the Americas, while natural gas dominates in CIS and the Middle East, accounting for more than half of the energy mix in both regions. Coal is the dominant fuel in the Asia Pacific region. In 2017 coal's share of primary energy fell to its lowest level in our data series in North America, Europe, CIS and Africa.

## Fuel consumption by region 2017

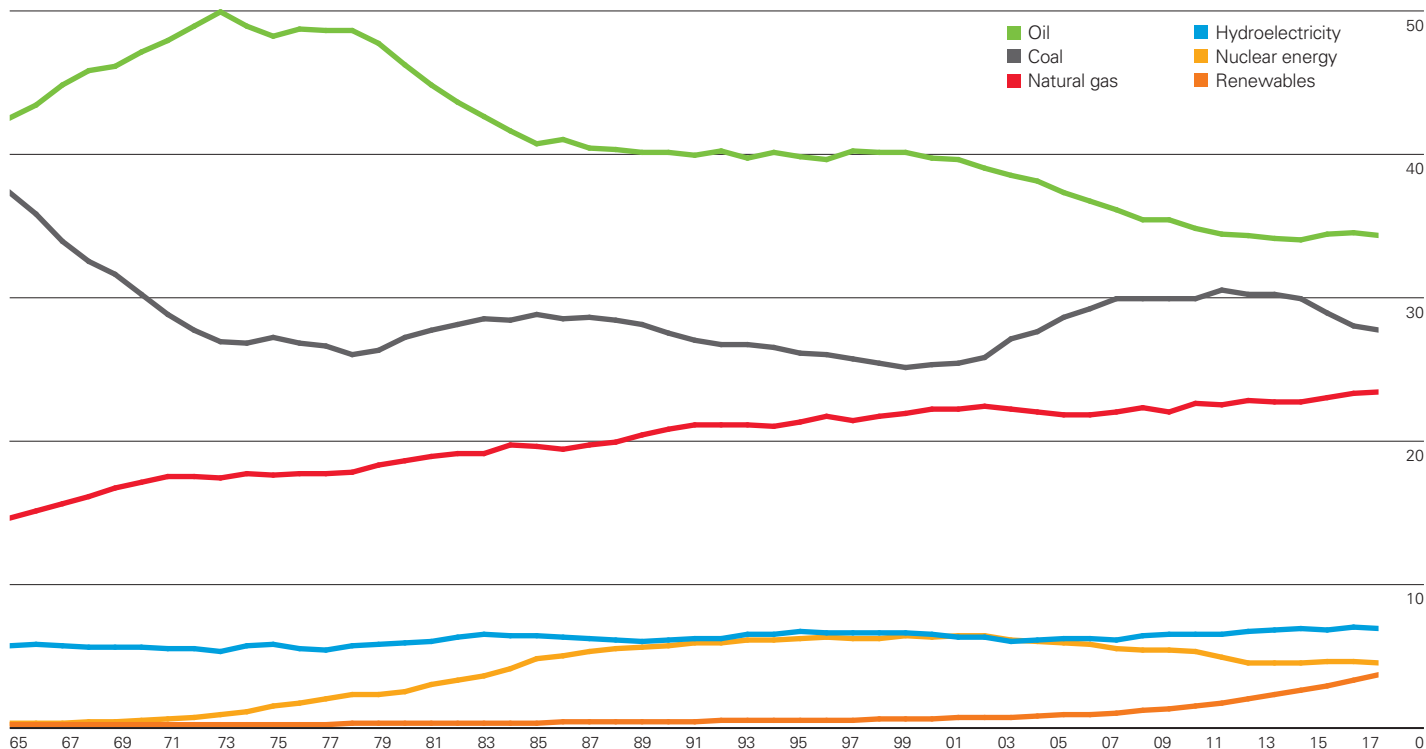
Percentage



Asia is the leading regional consumer of oil, coal, renewable power and hydroelectricity, while North America leads for nuclear power and natural gas. Asia dominates global coal consumption, accounting for almost three quarters of global consumption (74.5%). Asia's share of the coal market has grown steadily since 1965 when it made up only 17% of the coal consumption. It reached the 50% mark in 2001.

## Shares of global primary energy consumption by fuel

Percentage



Oil remains the world's dominant fuel, making up just over a third of all energy consumed. In 2017 oil's market share declined slightly, following two years of growth. Coal's market share fell to 27.6%, the lowest level since 2004. Natural gas accounted for a record 23.4% of global primary energy consumption, while renewable power hit a new high of 3.6%.

## Total proved reserves

|                                     | At end 1997              | At end 2007              | At end 2016              | At end 2017              |                         |                |              |
|-------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-------------------------|----------------|--------------|
|                                     | Thousand million barrels | Thousand million barrels | Thousand million barrels | Thousand million barrels | Thousand million tonnes | Share of total | R/P ratio    |
| US                                  | 30.5                     | 30.5                     | 50.0                     | <b>50.0</b>              | <b>6.0</b>              | 2.9%           | 10.5         |
| Canada                              | 48.8                     | 178.8                    | 170.6                    | <b>168.9</b>             | <b>27.2</b>             | 10.0%          | 95.8         |
| Mexico                              | 47.8                     | 12.2                     | 7.2                      | <b>7.2</b>               | <b>1.0</b>              | 0.4%           | 8.9          |
| <b>Total North America</b>          | <b>127.1</b>             | <b>221.5</b>             | <b>227.7</b>             | <b>226.1</b>             | <b>34.2</b>             | <b>13.3%</b>   | <b>30.8</b>  |
| Argentina                           | 2.6                      | 2.6                      | 2.2                      | <b>2.2</b>               | <b>0.3</b>              | 0.1%           | 10.0         |
| Brazil                              | 7.1                      | 12.6                     | 12.6                     | <b>12.8</b>              | <b>1.9</b>              | 0.8%           | 12.8         |
| Colombia                            | 2.6                      | 1.5                      | 2.0                      | <b>1.7</b>               | <b>0.2</b>              | 0.1%           | 5.4          |
| Ecuador                             | 3.7                      | 6.4                      | 8.3                      | <b>8.3</b>               | <b>1.2</b>              | 0.5%           | 42.7         |
| Peru                                | 0.8                      | 1.1                      | 1.2                      | <b>1.2</b>               | <b>0.1</b>              | 0.1%           | 26.4         |
| Trinidad & Tobago                   | 0.7                      | 0.9                      | 0.2                      | <b>0.2</b>               | <b>†</b>                | ♦              | 6.7          |
| Venezuela                           | 74.9                     | 99.4                     | 301.8                    | <b>303.2</b>             | <b>47.3</b>             | 17.9%          | 393.6        |
| Other S. & Cent. America            | 1.1                      | 0.8                      | 0.5                      | <b>0.5</b>               | <b>0.1</b>              | ♦              | 10.5         |
| <b>Total S. &amp; Cent. America</b> | <b>93.4</b>              | <b>125.3</b>             | <b>328.9</b>             | <b>330.1</b>             | <b>51.2</b>             | <b>19.5%</b>   | <b>125.9</b> |
| Denmark                             | 0.9                      | 1.1                      | 0.4                      | <b>0.4</b>               | <b>0.1</b>              | ♦              | 8.7          |
| Italy                               | 0.6                      | 0.5                      | 0.5                      | <b>0.6</b>               | <b>0.1</b>              | ♦              | 18.9         |
| Norway                              | 12.0                     | 8.2                      | 7.6                      | <b>7.9</b>               | <b>1.0</b>              | 0.5%           | 11.0         |
| Romania                             | 0.9                      | 0.5                      | 0.6                      | <b>0.6</b>               | <b>0.1</b>              | ♦              | 21.8         |
| United Kingdom                      | 5.2                      | 3.4                      | 2.3                      | <b>2.3</b>               | <b>0.3</b>              | 0.1%           | 6.3          |
| Other Europe                        | 1.6                      | 1.5                      | 1.6                      | <b>1.5</b>               | <b>0.2</b>              | 0.1%           | 16.2         |
| <b>Total Europe</b>                 | <b>21.3</b>              | <b>15.1</b>              | <b>13.1</b>              | <b>13.4</b>              | <b>1.7</b>              | <b>0.8%</b>    | <b>10.4</b>  |
| Azerbaijan                          | 1.2                      | 7.0                      | 7.0                      | <b>7.0</b>               | <b>1.0</b>              | 0.4%           | 24.1         |
| Kazakhstan                          | 5.3                      | 30.0                     | 30.0                     | <b>30.0</b>              | <b>3.9</b>              | 1.8%           | 44.8         |
| Russian Federation                  | 113.1                    | 106.4                    | 106.2                    | <b>106.2</b>             | <b>14.5</b>             | 6.3%           | 25.8         |
| Turkmenistan                        | 0.5                      | 0.6                      | 0.6                      | <b>0.6</b>               | <b>0.1</b>              | ♦              | 6.4          |
| Uzbekistan                          | 0.6                      | 0.6                      | 0.6                      | <b>0.6</b>               | <b>0.1</b>              | ♦              | 30.0         |
| Other CIS                           | 0.6                      | 0.6                      | 0.5                      | <b>0.5</b>               | <b>0.1</b>              | ♦              | 15.0         |
| <b>Total CIS</b>                    | <b>121.4</b>             | <b>145.3</b>             | <b>144.9</b>             | <b>144.9</b>             | <b>19.7</b>             | <b>8.5%</b>    | <b>27.8</b>  |
| Iran                                | 92.6                     | 138.2                    | 157.2                    | <b>157.2</b>             | <b>21.6</b>             | 9.3%           | 86.5         |
| Iraq                                | 112.5                    | 115.0                    | 148.8                    | <b>148.8</b>             | <b>20.1</b>             | 8.8%           | 90.2         |
| Kuwait                              | 96.5                     | 101.5                    | 101.5                    | <b>101.5</b>             | <b>14.0</b>             | 6.0%           | 91.9         |
| Oman                                | 5.4                      | 5.6                      | 5.4                      | <b>5.4</b>               | <b>0.7</b>              | 0.3%           | 15.2         |
| Qatar                               | 12.5                     | 27.3                     | 25.2                     | <b>25.2</b>              | <b>2.6</b>              | 1.5%           | 36.1         |
| Saudi Arabia                        | 261.5                    | 264.2                    | 266.2                    | <b>266.2</b>             | <b>36.6</b>             | 15.7%          | 61.0         |
| Syria                               | 2.3                      | 2.5                      | 2.5                      | <b>2.5</b>               | <b>0.3</b>              | 0.1%           | 278.4        |
| United Arab Emirates                | 97.8                     | 97.8                     | 97.8                     | <b>97.8</b>              | <b>13.0</b>             | 5.8%           | 68.1         |
| Yemen                               | 1.8                      | 2.7                      | 3.0                      | <b>3.0</b>               | <b>0.4</b>              | 0.2%           | 156.6        |
| Other Middle East                   | 0.2                      | 0.1                      | 0.1                      | <b>0.1</b>               | <b>†</b>                | ♦              | 1.6          |
| <b>Total Middle East</b>            | <b>683.2</b>             | <b>754.9</b>             | <b>807.7</b>             | <b>807.7</b>             | <b>109.3</b>            | <b>47.6%</b>   | <b>70.0</b>  |
| Algeria                             | 11.2                     | 12.2                     | 12.2                     | <b>12.2</b>              | <b>1.5</b>              | 0.7%           | 21.7         |
| Angola                              | 3.9                      | 9.5                      | 9.5                      | <b>9.5</b>               | <b>1.3</b>              | 0.6%           | 15.6         |
| Chad                                | –                        | 1.5                      | 1.5                      | <b>1.5</b>               | <b>0.2</b>              | 0.1%           | 39.7         |
| Republic of Congo                   | 1.6                      | 1.6                      | 1.6                      | <b>1.6</b>               | <b>0.2</b>              | 0.1%           | 15.1         |
| Egypt                               | 3.7                      | 4.1                      | 3.4                      | <b>3.3</b>               | <b>0.4</b>              | 0.2%           | 13.8         |
| Equatorial Guinea                   | 0.6                      | 1.7                      | 1.1                      | <b>1.1</b>               | <b>0.1</b>              | 0.1%           | 15.2         |
| Gabon                               | 2.7                      | 2.0                      | 2.0                      | <b>2.0</b>               | <b>0.3</b>              | 0.1%           | 27.4         |
| Libya                               | 29.5                     | 43.7                     | 48.4                     | <b>48.4</b>              | <b>6.3</b>              | 2.9%           | 153.3        |
| Nigeria                             | 20.8                     | 37.2                     | 37.5                     | <b>37.5</b>              | <b>5.1</b>              | 2.2%           | 51.6         |
| South Sudan                         | n/a                      | n/a                      | 3.5                      | <b>3.5</b>               | <b>0.5</b>              | 0.2%           | 88.3         |
| Sudan                               | 0.3                      | 5.0                      | 1.5                      | <b>1.5</b>               | <b>0.2</b>              | 0.1%           | 47.8         |
| Tunisia                             | 0.3                      | 0.6                      | 0.4                      | <b>0.4</b>               | <b>0.1</b>              | ♦              | 22.1         |
| Other Africa                        | 0.7                      | 0.7                      | 4.0                      | <b>4.0</b>               | <b>0.5</b>              | 0.2%           | 35.6         |
| <b>Total Africa</b>                 | <b>75.3</b>              | <b>119.7</b>             | <b>126.5</b>             | <b>126.5</b>             | <b>16.7</b>             | <b>7.5%</b>    | <b>42.9</b>  |
| Australia                           | 4.0                      | 3.4                      | 4.0                      | <b>4.0</b>               | <b>0.4</b>              | 0.2%           | 31.6         |
| Brunei                              | 1.1                      | 1.1                      | 1.1                      | <b>1.1</b>               | <b>0.1</b>              | 0.1%           | 26.6         |
| China                               | 17.0                     | 20.8                     | 25.7                     | <b>25.7</b>              | <b>3.5</b>              | 1.5%           | 18.3         |
| India                               | 5.6                      | 5.5                      | 4.7                      | <b>4.5</b>               | <b>0.6</b>              | 0.3%           | 14.4         |
| Indonesia                           | 4.9                      | 4.0                      | 3.3                      | <b>3.2</b>               | <b>0.4</b>              | 0.2%           | 9.2          |
| Malaysia                            | 5.0                      | 5.5                      | 3.6                      | <b>3.6</b>               | <b>0.5</b>              | 0.2%           | 14.1         |
| Thailand                            | 0.3                      | 0.5                      | 0.3                      | <b>0.3</b>               | <b>†</b>                | ♦              | 2.1          |
| Vietnam                             | 1.2                      | 3.4                      | 4.4                      | <b>4.4</b>               | <b>0.6</b>              | 0.3%           | 36.0         |
| Other Asia Pacific                  | 1.2                      | 1.3                      | 1.2                      | <b>1.2</b>               | <b>0.2</b>              | 0.1%           | 12.6         |
| <b>Total Asia Pacific</b>           | <b>40.3</b>              | <b>45.3</b>              | <b>48.3</b>              | <b>48.0</b>              | <b>6.4</b>              | <b>2.8%</b>    | <b>16.7</b>  |
| <b>Total World</b>                  | <b>1162.1</b>            | <b>1427.1</b>            | <b>1697.1</b>            | <b>1696.6</b>            | <b>239.3</b>            | <b>100.0%</b>  | <b>50.2</b>  |
| of which: OECD                      | 151.4                    | 239.3                    | 244.0                    | <b>242.6</b>             | <b>36.3</b>             | 14.3%          | 27.8         |
| Non-OECD                            | 1010.6                   | 1187.8                   | 1453.1                   | <b>1454.0</b>            | <b>203.0</b>            | 85.7%          | 57.9         |
| OPEC                                | 820.7                    | 956.1                    | 1217.4                   | <b>1218.8</b>            | <b>171.0</b>            | 71.8%          | 84.7         |
| Non-OPEC                            | 341.4                    | 471.0                    | 479.6                    | <b>477.8</b>             | <b>68.3</b>             | 28.2%          | 24.6         |
| European Union                      | 8.7                      | 6.4                      | 4.8                      | <b>4.8</b>               | <b>0.6</b>              | 0.3%           | 9.0          |
| Canadian oil sands: Total           | 42.0                     | 172.6                    | 164.4                    | <b>163.4</b>             | <b>26.6</b>             | 9.6%           |              |
| of which: Under active development  | 3.9                      | 22.0                     | 23.1                     | <b>22.1</b>              | <b>3.6</b>              | 1.3%           |              |
| Venezuela: Orinoco Belt             | –                        | 20.0                     | 223.0                    | <b>224.0</b>             | <b>35.9</b>             | 13.2%          |              |

†Less than 0.05.

♦Less than 0.05%.

n/a not available.

**Notes: Total proved reserves of oil** – Generally taken to be those quantities that geological and engineering information indicates with reasonable certainty can be recovered in the future from known reservoirs under existing economic and operating conditions. The data series for total proved oil reserves does not necessarily meet the definitions, guidelines and practices used for determining proved reserves at company level, for instance as published by the US Securities and Exchange Commission, nor does it necessarily represent BP's view of proved reserves by country. **Reserves-to-production (R/P) ratio** – If the reserves remaining at the end of any year are divided by the production in that year, the result is the length of time that those remaining reserves would last if production were to continue at that rate.

**Source of data** – The estimates in this table have been compiled using a combination of primary official sources, third-party data from the OPEC Secretariat, World Oil, Oil & Gas Journal and independent estimates of Russian reserves based on official data and Chinese reserves based on official data and information in the public domain.

Canadian oil sands 'under active development' are an official estimate. Venezuelan Orinoco Belt reserves are based on the OPEC Secretariat and government announcements.

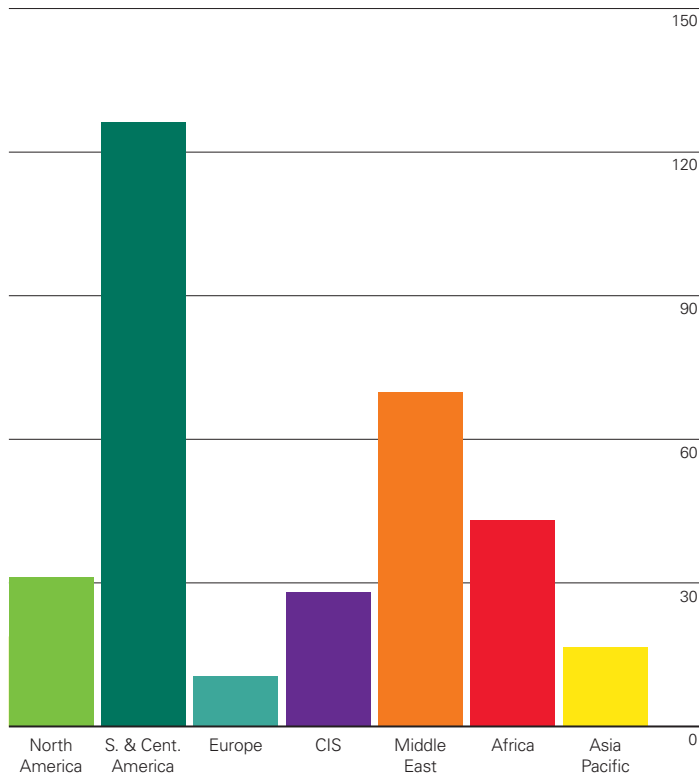
**Reserves include gas condensate and natural gas liquids (NGLs) as well as crude oil.**

**Shares of total and R/P ratios are calculated using thousand million barrels figures.**

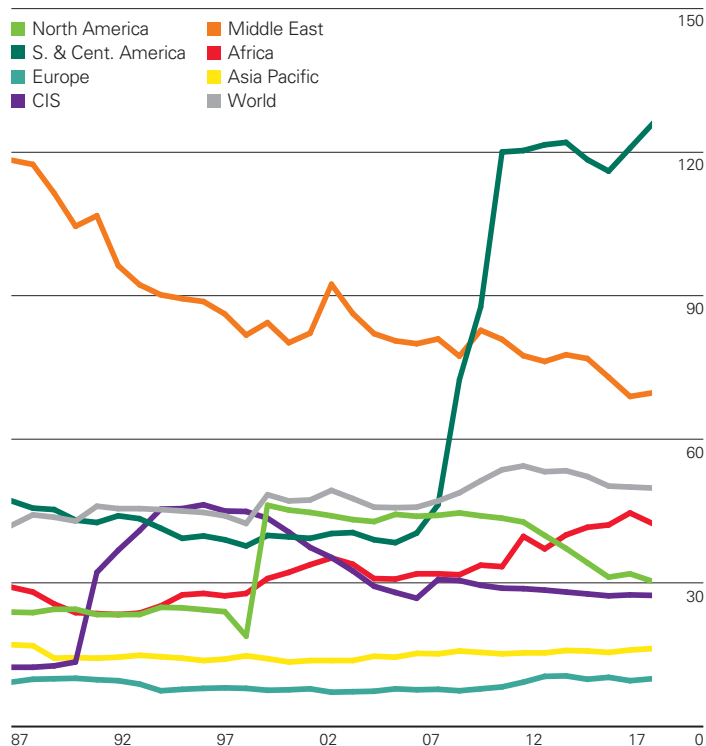
## Reserves-to-production (R/P) ratios

Years

### 2017 by region



### History



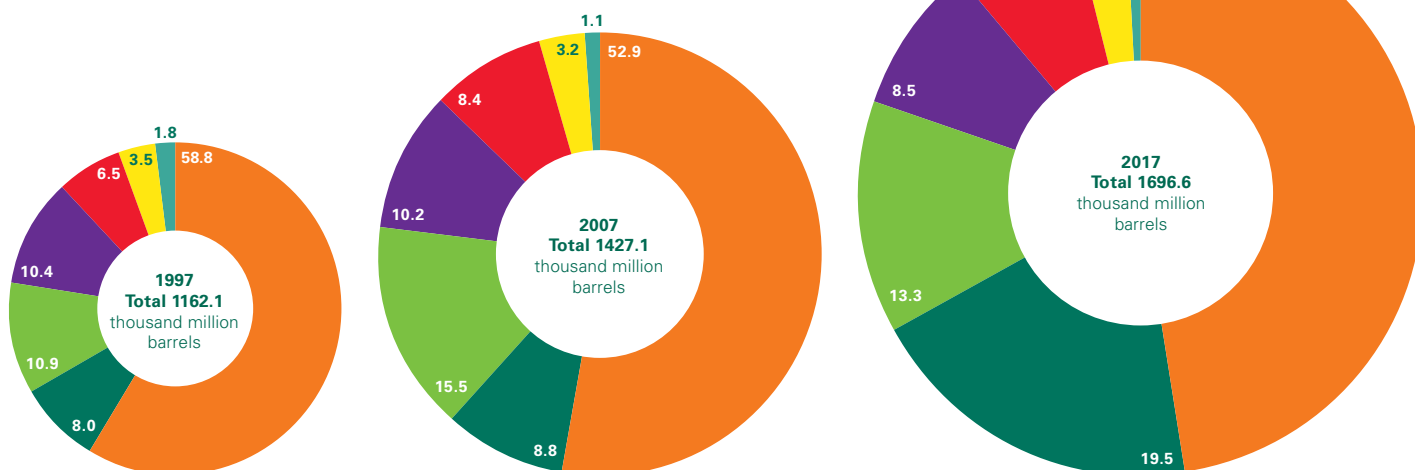
Global proved oil reserves in 2017 fell slightly by 0.5 billion barrels (-0.03%) to 1696.6 billion barrels, which would be sufficient to meet 50.2 years of global production at 2017 levels. Higher reserves in Venezuela (up by 1.4 billion barrels) were outweighed by declines in Canada (-1.6 billion barrels) and smaller declines in a number of other non-OPEC countries. OPEC countries currently hold 71.8% of global proved reserves.

Note: Lags in reporting official data mean that 2017 figures for many countries are not yet available.

## Distribution of proved reserves in 1997, 2007 and 2017

Percentage

- Middle East
- S. & Cent. America
- North America
- CIS
- Africa
- Asia Pacific
- Europe





## Oil: Production in thousands of barrels per day\*

| Thousand barrels daily              | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | Growth rate per annum |              | Share 2017    |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|---------------|
|                                     |              |              |              |              |              |              |              |              |              |              |              | 2017                  | 2016-16      |               |
| US                                  | 6860         | 6784         | 7263         | 7549         | 7859         | 8904         | 10071        | 11768        | 12750        | 12366        | <b>13057</b> | 5.6%                  | 6.1%         | 14.1%         |
| Canada                              | 3290         | 3207         | 3202         | 3332         | 3515         | 3740         | 4000         | 4271         | 4389         | 4470         | <b>4831</b>  | 8.1%                  | 3.4%         | 5.2%          |
| Mexico                              | 3479         | 3165         | 2978         | 2959         | 2940         | 2911         | 2875         | 2784         | 2587         | 2456         | <b>2224</b>  | -9.4%                 | -4.0%        | 2.4%          |
| <b>Total North America</b>          | <b>13628</b> | <b>13156</b> | <b>13444</b> | <b>13841</b> | <b>14314</b> | <b>15555</b> | <b>16946</b> | <b>18823</b> | <b>19726</b> | <b>19292</b> | <b>20112</b> | <b>4.3%</b>           | <b>3.5%</b>  | <b>21.7%</b>  |
| Argentina                           | 816          | 804          | 731          | 714          | 668          | 658          | 647          | 640          | 649          | 626          | <b>593</b>   | -5.2%                 | -3.0%        | 0.6%          |
| Brazil                              | 1831         | 1897         | 2029         | 2137         | 2179         | 2145         | 2110         | 2341         | 2525         | 2608         | <b>2734</b>  | 4.8%                  | 3.7%         | 3.0%          |
| Colombia                            | 531          | 588          | 671          | 786          | 915          | 944          | 1004         | 990          | 1006         | 886          | <b>851</b>   | -3.9%                 | 5.3%         | 0.9%          |
| Ecuador                             | 513          | 507          | 488          | 488          | 501          | 505          | 527          | 557          | 543          | 548          | <b>531</b>   | -3.1%                 | 0.2%         | 0.6%          |
| Peru                                | 116          | 122          | 147          | 158          | 153          | 154          | 167          | 169          | 145          | 128          | <b>127</b>   | -0.3%                 | 0.8%         | 0.1%          |
| Trinidad & Tobago                   | 154          | 152          | 150          | 145          | 137          | 117          | 116          | 114          | 109          | 97           | <b>99</b>    | 2.1%                  | -5.9%        | 0.1%          |
| Venezuela                           | 3237         | 3228         | 3038         | 2842         | 2755         | 2704         | 2680         | 2692         | 2631         | 2387         | <b>2110</b>  | -11.6%                | -3.3%        | 2.3%          |
| Other S. & Cent. America            | 146          | 140          | 131          | 140          | 141          | 147          | 152          | 159          | 152          | 140          | <b>135</b>   | -3.0%                 | 0.2%         | 0.1%          |
| <b>Total S. &amp; Cent. America</b> | <b>7344</b>  | <b>7439</b>  | <b>7385</b>  | <b>7410</b>  | <b>7449</b>  | <b>7373</b>  | <b>7403</b>  | <b>7663</b>  | <b>7759</b>  | <b>7418</b>  | <b>7182</b>  | <b>-3.2%</b>          | <b>-0.1%</b> | <b>7.8%</b>   |
| Denmark                             | 311          | 287          | 265          | 249          | 225          | 204          | 178          | 167          | 158          | 142          | <b>138</b>   | -2.4%                 | -8.5%        | 0.1%          |
| Italy                               | 122          | 108          | 95           | 106          | 110          | 112          | 114          | 120          | 113          | 78           | <b>86</b>    | 10.6%                 | -4.2%        | 0.1%          |
| Norway                              | 2551         | 2466         | 2349         | 2137         | 2039         | 1917         | 1838         | 1889         | 1946         | 1995         | <b>1969</b>  | -1.3%                 | -3.2%        | 2.1%          |
| Romania                             | 100          | 99           | 94           | 90           | 89           | 83           | 86           | 84           | 83           | 79           | <b>76</b>    | -4.7%                 | -2.8%        | 0.1%          |
| United Kingdom                      | 1651         | 1549         | 1469         | 1356         | 1112         | 946          | 864          | 852          | 963          | 1013         | <b>999</b>   | -1.3%                 | -4.8%        | 1.1%          |
| Other Europe                        | 298          | 281          | 268          | 261          | 260          | 261          | 275          | 277          | 274          | 260          | <b>251</b>   | -3.6%                 | -1.4%        | 0.3%          |
| <b>Total Europe</b>                 | <b>5032</b>  | <b>4790</b>  | <b>4539</b>  | <b>4198</b>  | <b>3835</b>  | <b>3523</b>  | <b>3356</b>  | <b>3390</b>  | <b>3538</b>  | <b>3566</b>  | <b>3519</b>  | <b>-1.3%</b>          | <b>-3.9%</b> | <b>3.8%</b>   |
| Azerbaijan                          | 876          | 916          | 1027         | 1037         | 932          | 882          | 888          | 861          | 851          | 838          | <b>795</b>   | -5.1%                 | 2.6%         | 0.9%          |
| Kazakhstan                          | 1415         | 1485         | 1609         | 1676         | 1684         | 1664         | 1737         | 1710         | 1695         | 1655         | <b>1835</b>  | 10.8%                 | 1.9%         | 2.0%          |
| Russian Federation                  | 10062        | 9969         | 10157        | 10383        | 10538        | 10660        | 10809        | 10860        | 11009        | 11269        | <b>11257</b> | -0.1%                 | 1.4%         | 12.2%         |
| Turkmenistan                        | 204          | 222          | 218          | 212          | 215          | 225          | 232          | 241          | 261          | 253          | <b>258</b>   | 1.9%                  | 3.7%         | 0.3%          |
| Uzbekistan                          | 104          | 102          | 95           | 78           | 77           | 68           | 63           | 61           | 59           | 58           | <b>54</b>    | -6.1%                 | -6.6%        | 0.1%          |
| Other CIS                           | 135          | 131          | 126          | 117          | 111          | 111          | 105          | 97           | 91           | 89           | <b>90</b>    | 0.8%                  | -4.0%        | 0.1%          |
| <b>Total CIS</b>                    | <b>12795</b> | <b>12825</b> | <b>13232</b> | <b>13502</b> | <b>13557</b> | <b>13609</b> | <b>13834</b> | <b>13830</b> | <b>13966</b> | <b>14162</b> | <b>14288</b> | <b>0.9%</b>           | <b>1.4%</b>  | <b>15.4%</b>  |
| Iran                                | 4359         | 4421         | 4292         | 4430         | 4472         | 3820         | 3617         | 3724         | 3862         | 4602         | <b>4982</b>  | 8.2%                  | 0.7%         | 5.4%          |
| Iraq                                | 2143         | 2428         | 2446         | 2469         | 2773         | 3079         | 3103         | 3239         | 3986         | 4423         | <b>4520</b>  | 2.2%                  | 8.3%         | 4.9%          |
| Kuwait                              | 2660         | 2784         | 2499         | 2560         | 2913         | 3169         | 3129         | 3101         | 3065         | 3145         | <b>3025</b>  | -3.8%                 | 1.4%         | 3.3%          |
| Oman                                | 710          | 757          | 813          | 865          | 885          | 918          | 942          | 943          | 981          | 1004         | <b>971</b>   | -3.4%                 | 3.1%         | 1.0%          |
| Qatar                               | 1267         | 1438         | 1421         | 1638         | 1834         | 1939         | 2002         | 1985         | 1958         | 1970         | <b>1916</b>  | -2.7%                 | 4.7%         | 2.1%          |
| Saudi Arabia                        | 10268        | 10663        | 9663         | 10075        | 11144        | 11635        | 11393        | 11505        | 11994        | 12402        | <b>11951</b> | -3.6%                 | 1.5%         | 12.9%         |
| Syria                               | 404          | 406          | 401          | 385          | 353          | 171          | 59           | 33           | 27           | 25           | <b>25</b>    | -1.6%                 | -24.6%       | *             |
| United Arab Emirates                | 3094         | 3113         | 2783         | 2915         | 3285         | 3430         | 3543         | 3599         | 3873         | 4020         | <b>3935</b>  | -2.1%                 | 2.5%         | 4.2%          |
| Yemen                               | 341          | 316          | 308          | 307          | 221          | 178          | 198          | 153          | 64           | 43           | <b>52</b>    | 21.8%                 | -19.7%       | 0.1%          |
| Other Middle East                   | 194          | 193          | 192          | 192          | 201          | 184          | 209          | 214          | 213          | 214          | <b>220</b>   | 2.8%                  | 1.6%         | 0.2%          |
| <b>Total Middle East</b>            | <b>25440</b> | <b>26517</b> | <b>24818</b> | <b>25834</b> | <b>28082</b> | <b>28523</b> | <b>28194</b> | <b>28496</b> | <b>30023</b> | <b>31849</b> | <b>31597</b> | <b>-0.8%</b>          | <b>2.1%</b>  | <b>34.1%</b>  |
| Algeria                             | 1992         | 1969         | 1775         | 1689         | 1642         | 1537         | 1485         | 1589         | 1558         | 1577         | <b>1540</b>  | -2.3%                 | -2.2%        | 1.7%          |
| Angola                              | 1656         | 1876         | 1754         | 1812         | 1670         | 1734         | 1748         | 1668         | 1772         | 1755         | <b>1674</b>  | -4.6%                 | 2.3%         | 1.8%          |
| Chad                                | 144          | 127          | 118          | 122          | 114          | 101          | 91           | 89           | 111          | 103          | <b>103</b>   | 0.5%                  | -3.9%        | 0.1%          |
| Republic of Congo                   | 224          | 237          | 276          | 314          | 301          | 281          | 250          | 264          | 247          | 250          | <b>291</b>   | 16.4%                 | -1.1%        | 0.3%          |
| Egypt                               | 698          | 715          | 730          | 725          | 714          | 715          | 710          | 714          | 726          | 691          | <b>660</b>   | -4.5%                 | 0.2%         | 0.7%          |
| Equatorial Guinea                   | 374          | 369          | 332          | 306          | 301          | 320          | 282          | 284          | 260          | 223          | <b>199</b>   | -10.9%                | -4.8%        | 0.2%          |
| Gabon                               | 246          | 240          | 241          | 249          | 246          | 242          | 226          | 226          | 225          | 220          | <b>200</b>   | -9.3%                 | -0.9%        | 0.2%          |
| Libya                               | 1820         | 1820         | 1652         | 1659         | 479          | 1509         | 989          | 498          | 432          | 426          | <b>865</b>   | 102.9%                | -13.5%       | 0.9%          |
| Nigeria                             | 2208         | 2174         | 2212         | 2534         | 2463         | 2413         | 2280         | 2278         | 2204         | 1903         | <b>1988</b>  | 4.5%                  | -2.2%        | 2.1%          |
| South Sudan                         | n/a          | n/a          | n/a          | n/a          | n/a          | 31           | 100          | 155          | 148          | 117          | <b>109</b>   | -7.4%                 | n/a          | 0.1%          |
| Sudan                               | 483          | 457          | 475          | 462          | 291          | 103          | 118          | 120          | 109          | 104          | <b>86</b>    | -17.0%                | -11.6%       | 0.1%          |
| Tunisia                             | 104          | 96           | 91           | 83           | 77           | 82           | 76           | 71           | 64           | 60           | <b>53</b>    | -11.8%                | -2.3%        | 0.1%          |
| Other Africa                        | 191          | 184          | 181          | 149          | 198          | 196          | 225          | 234          | 276          | 258          | <b>306</b>   | 18.4%                 | 1.3%         | 0.3%          |
| <b>Total Africa</b>                 | <b>10139</b> | <b>10263</b> | <b>9838</b>  | <b>10104</b> | <b>8494</b>  | <b>9264</b>  | <b>8580</b>  | <b>8191</b>  | <b>8130</b>  | <b>7687</b>  | <b>8072</b>  | <b>5.0%</b>           | <b>-2.5%</b> | <b>8.7%</b>   |
| Australia                           | 549          | 538          | 507          | 548          | 483          | 479          | 407          | 436          | 384          | 359          | <b>346</b>   | -3.6%                 | -3.9%        | 0.4%          |
| Brunei                              | 194          | 175          | 168          | 172          | 165          | 159          | 135          | 126          | 127          | 121          | <b>113</b>   | -6.4%                 | -5.8%        | 0.1%          |
| China                               | 3742         | 3814         | 3805         | 4077         | 4074         | 4155         | 4216         | 4246         | 4309         | 3999         | <b>3846</b>  | -3.8%                 | 0.8%         | 4.2%          |
| India                               | 768          | 803          | 816          | 882          | 916          | 906          | 906          | 887          | 876          | 856          | <b>865</b>   | 1.1%                  | 1.2%         | 0.9%          |
| Indonesia                           | 972          | 1006         | 994          | 1003         | 952          | 918          | 882          | 852          | 841          | 882          | <b>949</b>   | 7.6%                  | -1.4%        | 1.0%          |
| Malaysia                            | 730          | 731          | 691          | 726          | 660          | 662          | 626          | 650          | 698          | 704          | <b>697</b>   | -1.0%                 | 0.1%         | 0.8%          |
| Thailand                            | 343          | 360          | 375          | 389          | 419          | 457          | 452          | 450          | 468          | 475          | <b>465</b>   | -2.1%                 | 3.8%         | 0.5%          |
| Vietnam                             | 334          | 309          | 341          | 323          | 327          | 358          | 361          | 373          | 403          | 374          | <b>335</b>   | -10.4%                | 0.5%         | 0.4%          |
| Other Asia Pacific                  | 319          | 341          | 330          | 315          | 299          | 287          | 272          | 307          | 299          | 280          | <b>263</b>   | -6.3%                 | -0.8%        | 0.3%          |
| <b>Total Asia Pacific</b>           | <b>7951</b>  | <b>8076</b>  | <b>8028</b>  | <b>8436</b>  | <b>8296</b>  | <b>8382</b>  | <b>8257</b>  | <b>8327</b>  | <b>8405</b>  | <b>8050</b>  | <b>7879</b>  | <b>-2.1%</b>          | <b>0.2%</b>  | <b>8.5%</b>   |
| <b>Total World</b>                  | <b>82330</b> | <b>83067</b> | <b>81284</b> | <b>83325</b> | <b>84027</b> | <b>86229</b> | <b>86570</b> | <b>88721</b> | <b>91547</b> | <b>92023</b> | <b>92649</b> | <b>0.7%</b>           | <b>1.1%</b>  | <b>100.0%</b> |
| of which: OECD                      | 19136        | 18426        | 18436        | 18534        | 18566        | 19487        | 20626        | 22571        | 23571        | 23139        | <b>23901</b> | 3.3%                  | 1.8%         | 25.8%         |
| Non-OECD                            | 63194        | 64641        | 62848        | 64792        | 65461        | 66742        | 65944        | 66149        | 67976        | 68884        | <b>68748</b> | -0.2%                 | 0.9%         | 74.2%         |
| OPEC                                | 35835        | 37029        | 34596        | 35665        | 36478        | 38034        | 37004        | 36945        | 38362        | 39601        | <b>39436</b> | -0.4%                 | 0.9%         | 42.6%         |
| Non-OPEC                            | 46494        | 46039        | 46688        | 47660        | 47549        | 48195        | 49565        | 51775        | 53186        | 52422        | <b>53213</b> | 1.5%                  | 1.2%         | 57.4%         |
| European Union                      | 2416         | 2258         | 2119         | 1982         | 1712         | 1519         | 1425         | 1405         | 1499         | 1484         | <b>1464</b>  | -1.3%                 | -4.9%        | 1.6%          |

\*Includes crude oil, shale oil, oil sands and NGLs (natural gas liquids – the liquid content of natural gas where this is recovered separately). Excludes liquid fuels from other sources such as biomass and derivatives of coal and natural gas.

\*Less than 0.05%.

n/a not available.

**Note: Annual changes and shares of total are calculated using thousand barrels daily figures.**

# Oil: Consumption in thousands of barrels per day\*

| Thousand barrels daily              | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | Growth rate per annum |              | Share 2017    |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|---------------|
|                                     |              |              |              |              |              |              |              |              |              |              |              | 2017                  | 2006-16      |               |
| US                                  | 20680        | 19490        | 18771        | 19180        | 18882        | 18490        | 18961        | 19106        | 19531        | 19687        | <b>19880</b> | 1.0%                  | -0.5%        | 20.2%         |
| Canada                              | 2342         | 2297         | 2174         | 2306         | 2381         | 2342         | 2383         | 2399         | 2348         | 2401         | <b>2428</b>  | 1.2%                  | 0.5%         | 2.5%          |
| Mexico                              | 2089         | 2080         | 2021         | 2040         | 2065         | 2083         | 2034         | 1960         | 1939         | 1977         | <b>1910</b>  | -3.4%                 | -0.2%        | 1.9%          |
| <b>Total North America</b>          | <b>25111</b> | <b>23868</b> | <b>22967</b> | <b>23526</b> | <b>23329</b> | <b>22915</b> | <b>23379</b> | <b>23465</b> | <b>23818</b> | <b>24065</b> | <b>24219</b> | <b>0.6%</b>           | <b>-0.4%</b> | <b>24.7%</b>  |
| Argentina                           | 528          | 540          | 532          | 594          | 609          | 636          | 683          | 673          | 696          | 687          | <b>670</b>   | -2.4%                 | 3.8%         | 0.7%          |
| Brazil                              | 2308         | 2481         | 2498         | 2716         | 2839         | 2915         | 3124         | 3242         | 3181         | 3013         | <b>3017</b>  | 0.1%                  | 3.4%         | 3.1%          |
| Chile                               | 377          | 390          | 383          | 343          | 371          | 376          | 362          | 353          | 355          | 376          | <b>383</b>   | 1.8%                  | 2.5%         | 0.4%          |
| Colombia                            | 234          | 251          | 232          | 258          | 277          | 297          | 298          | 316          | 330          | 339          | <b>344</b>   | 1.5%                  | 3.7%         | 0.4%          |
| Ecuador                             | 183          | 188          | 191          | 220          | 226          | 233          | 247          | 260          | 254          | 240          | <b>237</b>   | -1.1%                 | 2.9%         | 0.2%          |
| Peru                                | 153          | 172          | 178          | 189          | 208          | 213          | 227          | 225          | 239          | 254          | <b>259</b>   | 2.0%                  | 5.6%         | 0.3%          |
| Trinidad & Tobago                   | 43           | 45           | 44           | 45           | 42           | 40           | 45           | 42           | 46           | 45           | <b>44</b>    | -1.7%                 | 1.7%         | 0.0%          |
| Venezuela                           | 640          | 716          | 726          | 725          | 737          | 792          | 782          | 720          | 637          | 539          | <b>505</b>   | -6.4%                 | -2.1%        | 0.5%          |
| Other S. & Cent. America            | 1276         | 1248         | 1223         | 1244         | 1262         | 1241         | 1218         | 1227         | 1283         | 1319         | <b>1336</b>  | 1.3%                  | 0.4%         | 1.4%          |
| <b>Total S. &amp; Cent. America</b> | <b>5742</b>  | <b>6032</b>  | <b>6006</b>  | <b>6334</b>  | <b>6570</b>  | <b>6742</b>  | <b>6987</b>  | <b>7058</b>  | <b>7021</b>  | <b>6811</b>  | <b>6794</b>  | <b>-0.2%</b>          | <b>2.2%</b>  | <b>6.9%</b>   |
| Austria                             | 276          | 274          | 264          | 276          | 262          | 259          | 264          | 260          | 262          | 266          | <b>268</b>   | 1.0%                  | -0.9%        | 0.3%          |
| Belgium                             | 700          | 731          | 654          | 678          | 637          | 622          | 636          | 635          | 666          | 670          | <b>661</b>   | -1.4%                 | -0.2%        | 0.7%          |
| Czech Republic                      | 205          | 209          | 204          | 195          | 193          | 192          | 184          | 195          | 189          | 175          | <b>204</b>   | 16.4%                 | -1.6%        | 0.2%          |
| Finland                             | 226          | 223          | 212          | 222          | 204          | 193          | 191          | 183          | 203          | 211          | <b>203</b>   | -3.6%                 | -0.6%        | 0.2%          |
| France                              | 1911         | 1889         | 1822         | 1763         | 1730         | 1676         | 1664         | 1616         | 1615         | 1600         | <b>1615</b>  | 1.0%                  | -1.9%        | 1.6%          |
| Germany                             | 2380         | 2502         | 2409         | 2445         | 2369         | 2356         | 2408         | 2348         | 2340         | 2378         | <b>2447</b>  | 2.9%                  | -0.9%        | 2.5%          |
| Greece                              | 435          | 414          | 398          | 369          | 348          | 312          | 295          | 294          | 306          | 312          | <b>314</b>   | 0.7%                  | -3.2%        | 0.3%          |
| Hungary                             | 168          | 164          | 154          | 146          | 139          | 129          | 129          | 144          | 153          | 154          | <b>167</b>   | 8.3%                  | -0.9%        | 0.2%          |
| Italy                               | 1740         | 1661         | 1563         | 1532         | 1475         | 1346         | 1260         | 1184         | 1222         | 1228         | <b>1247</b>  | 1.6%                  | -3.7%        | 1.3%          |
| Netherlands                         | 1031         | 977          | 945          | 964          | 971          | 926          | 898          | 866          | 835          | 851          | <b>848</b>   | -0.4%                 | -1.4%        | 0.9%          |
| Norway                              | 237          | 228          | 237          | 235          | 239          | 235          | 243          | 232          | 237          | 221          | <b>223</b>   | 0.9%                  | -0.3%        | 0.2%          |
| Poland                              | 548          | 567          | 567          | 594          | 592          | 571          | 538          | 539          | 559          | 606          | <b>659</b>   | 8.7%                  | 1.4%         | 0.7%          |
| Portugal                            | 307          | 291          | 273          | 271          | 255          | 230          | 239          | 238          | 244          | 245          | <b>256</b>   | 4.6%                  | -2.1%        | 0.3%          |
| Romania                             | 218          | 216          | 195          | 184          | 191          | 191          | 174          | 187          | 191          | 202          | <b>203</b>   | 0.6%                  | -0.6%        | 0.2%          |
| Spain                               | 1613         | 1558         | 1473         | 1446         | 1378         | 1291         | 1195         | 1191         | 1237         | 1280         | <b>1293</b>  | 1.1%                  | -2.2%        | 1.3%          |
| Sweden                              | 363          | 356          | 329          | 331          | 313          | 311          | 309          | 311          | 300          | 319          | <b>320</b>   | 0.3%                  | -1.3%        | 0.3%          |
| Switzerland                         | 241          | 256          | 260          | 242          | 235          | 238          | 249          | 224          | 228          | 216          | <b>222</b>   | 3.2%                  | -2.1%        | 0.2%          |
| Turkey                              | 695          | 686          | 709          | 694          | 673          | 704          | 757          | 777          | 915          | 972          | <b>1007</b>  | 3.5%                  | 3.6%         | 1.0%          |
| United Kingdom                      | 1752         | 1720         | 1646         | 1623         | 1590         | 1533         | 1518         | 1518         | 1561         | 1592         | <b>1598</b>  | 0.3%                  | -1.3%        | 1.6%          |
| Other Europe                        | 1306         | 1306         | 1224         | 1208         | 1181         | 1127         | 1111         | 1107         | 1151         | 1197         | <b>1224</b>  | 2.3%                  | -0.6%        | 1.2%          |
| <b>Total Europe</b>                 | <b>16356</b> | <b>16227</b> | <b>15537</b> | <b>15418</b> | <b>14975</b> | <b>14443</b> | <b>14263</b> | <b>14049</b> | <b>14413</b> | <b>14696</b> | <b>14980</b> | <b>1.9%</b>           | <b>-1.2%</b> | <b>15.3%</b>  |
| Azerbaijan                          | 91           | 74           | 73           | 72           | 89           | 92           | 101          | 99           | 100          | 98           | <b>92</b>    | -5.8%                 | 0.2%         | 0.1%          |
| Belarus                             | 162          | 159          | 182          | 150          | 175          | 211          | 145          | 165          | 139          | 136          | <b>135</b>   | -0.7%                 | -2.6%        | 0.1%          |
| Kazakhstan                          | 241          | 240          | 198          | 211          | 243          | 245          | 260          | 262          | 284          | 302          | <b>311</b>   | 2.9%                  | 3.2%         | 0.3%          |
| Russian Federation                  | 2780         | 2861         | 2775         | 2878         | 3074         | 3119         | 3135         | 3301         | 3162         | 3193         | <b>3224</b>  | 1.0%                  | 1.5%         | 3.3%          |
| Turkmenistan                        | 111          | 114          | 106          | 118          | 125          | 129          | 137          | 143          | 145          | 152          | <b>155</b>   | 2.3%                  | 3.7%         | 0.2%          |
| Ukraine                             | 308          | 299          | 282          | 267          | 278          | 267          | 257          | 221          | 194          | 204          | <b>206</b>   | 1.1%                  | -4.1%        | 0.2%          |
| Uzbekistan                          | 94           | 93           | 89           | 76           | 71           | 63           | 60           | 57           | 57           | 70           | <b>71</b>    | 1.8%                  | -3.8%        | 0.1%          |
| Other CIS                           | 56           | 60           | 63           | 63           | 65           | 79           | 80           | 76           | 81           | 89           | <b>88</b>    | -1.4%                 | 6.5%         | 0.1%          |
| <b>Total CIS</b>                    | <b>3844</b>  | <b>3900</b>  | <b>3768</b>  | <b>3834</b>  | <b>4118</b>  | <b>4206</b>  | <b>4176</b>  | <b>4323</b>  | <b>4162</b>  | <b>4243</b>  | <b>4282</b>  | <b>0.9%</b>           | <b>1.1%</b>  | <b>4.4%</b>   |
| Iran                                | 1838         | 1925         | 1919         | 1791         | 1826         | 1849         | 2011         | 1953         | 1766         | 1722         | <b>1816</b>  | 5.4%                  | -0.4%        | 1.8%          |
| Iraq                                | 490          | 481          | 536          | 570          | 629          | 666          | 716          | 681          | 687          | 758          | <b>791</b>   | 4.4%                  | 4.1%         | 0.8%          |
| Israel                              | 262          | 254          | 232          | 241          | 254          | 295          | 247          | 212          | 225          | 228          | <b>247</b>   | 8.4%                  | -0.8%        | 0.3%          |
| Kuwait                              | 383          | 406          | 455          | 470          | 445          | 491          | 508          | 446          | 456          | 453          | <b>449</b>   | -0.8%                 | 1.8%         | 0.5%          |
| Oman                                | 90           | 123          | 119          | 135          | 146          | 157          | 178          | 185          | 186          | 191          | <b>189</b>   | -1.3%                 | 7.6%         | 0.2%          |
| Qatar                               | 148          | 177          | 173          | 191          | 246          | 257          | 287          | 293          | 316          | 343          | <b>354</b>   | 3.1%                  | 9.6%         | 0.4%          |
| Saudi Arabia                        | 2407         | 2622         | 2914         | 3206         | 3294         | 3461         | 3451         | 3753         | 3875         | 3939         | <b>3918</b>  | -0.5%                 | 5.6%         | 4.0%          |
| United Arab Emirates                | 576          | 603          | 603          | 654          | 733          | 772          | 849          | 878          | 949          | 1003         | <b>1007</b>  | 0.4%                  | 6.4%         | 1.0%          |
| Other Middle East                   | 777          | 795          | 774          | 716          | 698          | 648          | 622          | 632          | 569          | 523          | <b>520</b>   | -0.7%                 | -3.5%        | 0.5%          |
| <b>Total Middle East</b>            | <b>6970</b>  | <b>7385</b>  | <b>7724</b>  | <b>7973</b>  | <b>8271</b>  | <b>8595</b>  | <b>8870</b>  | <b>9032</b>  | <b>9029</b>  | <b>9161</b>  | <b>9290</b>  | <b>1.4%</b>           | <b>3.1%</b>  | <b>9.5%</b>   |
| Algeria                             | 286          | 309          | 327          | 327          | 349          | 370          | 387          | 401          | 423          | 411          | <b>411</b>   | -0.1%                 | 4.8%         | 0.4%          |
| Egypt                               | 642          | 686          | 725          | 766          | 720          | 747          | 756          | 806          | 833          | 854          | <b>816</b>   | -4.5%                 | 3.6%         | 0.8%          |
| Morocco                             | 211          | 231          | 234          | 258          | 275          | 277          | 280          | 269          | 268          | 275          | <b>282</b>   | 2.8%                  | 3.2%         | 0.3%          |
| South Africa                        | 539          | 511          | 507          | 541          | 544          | 556          | 572          | 569          | 592          | 577          | <b>580</b>   | 0.6%                  | 0.9%         | 0.6%          |
| Other Africa                        | 1362         | 1465         | 1533         | 1590         | 1499         | 1619         | 1729         | 1741         | 1762         | 1833         | <b>1958</b>  | 6.8%                  | 3.2%         | 2.0%          |
| <b>Total Africa</b>                 | <b>3040</b>  | <b>3201</b>  | <b>3325</b>  | <b>3482</b>  | <b>3388</b>  | <b>3569</b>  | <b>3724</b>  | <b>3785</b>  | <b>3877</b>  | <b>3950</b>  | <b>4047</b>  | <b>2.5%</b>           | <b>3.1%</b>  | <b>4.1%</b>   |
| Australia                           | 935          | 944          | 950          | 957          | 1001         | 1025         | 1034         | 1046         | 1030         | 1041         | <b>1079</b>  | 3.6%                  | 1.1%         | 1.1%          |
| Bangladesh                          | 76           | 77           | 72           | 80           | 104          | 110          | 107          | 116          | 125          | 131          | <b>146</b>   | 11.6%                 | 5.0%         | 0.1%          |
| China                               | 7808         | 7941         | 8278         | 9436         | 9796         | 10230        | 10734        | 11209        | 11986        | 12302        | <b>12799</b> | 4.0%                  | 5.2%         | 13.0%         |
| China Hong Kong SAR                 | 322          | 292          | 332          | 359          | 361          | 344          | 352          | 336          | 368          | 380          | <b>427</b>   | 12.4%                 | 2.3%         | 0.4%          |
| India                               | 2941         | 3077         | 3237         | 3319         | 3488         | 3685         | 3727         | 3849         | 4164         | 4560         | <b>4690</b>  | 2.9%                  | 5.2%         | 4.8%          |
| Indonesia                           | 1318         | 1287         | 1317         | 1411         | 1589         | 1640         | 1663         | 1681         | 1564         | 1580         | <b>1652</b>  | 4.5%                  | 2.4%         | 1.7%          |
| Japan                               | 5013         | 4847         | 4390         | 4442         | 4442         | 4702         | 4516         | 4303         | 4151         | 4031         | <b>3988</b>  | -1.1%                 | -2.5%        | 4.1%          |
| Malaysia                            | 701          | 672          | 679          | 689          | 725          | 759          | 803          | 801          | 789          | 799          | <b>803</b>   | 0.5%                  | 1.9%         | 0.8%          |
| New Zealand                         | 154          | 154          | 148          | 150          | 150          | 148          | 151          | 154          | 160          | 163          | <b>175</b>   | 7.3%                  | 0.7%         | 0.2%          |
| Pakistan                            | 384          | 389          | 415          | 411          | 414          | 402          | 442          | 458          | 505          | 566          | <b>589</b>   | 4.0%                  | 4.8%         | 0.6%          |
| Philippines                         | 295          | 283          | 300          | 313          | 298          | 309          | 326          | 347          | 397          | 430          | <b>455</b>   | 5.9%                  | 4.3%         | 0.5%          |
| Singapore                           | 921          | 973          | 1049         | 1157         | 1208         | 1202         | 1225         | 1268         | 1338         | 1381         | <b>1430</b>  | 3.5%                  | 5.0%         | 1.5%          |
| South Korea                         | 2399         | 2308         | 2339         | 2370         | 2394         | 2458         | 2455         | 2454         | 2577         | 2771         | <b>2796</b>  | 0.9%                  | 1.8%         | 2.8%          |
| Sri Lanka                           | 91           | 83           | 87           | 87           | 92           | 95           | 81           | 89           | 97           | 101          | <b>107</b>   | 5.9%                  | 1.6%         | 0.1%          |
| Taiwan                              | 1110         | 1005         | 1020         | 1045         | 983          | 983          | 1010         | 1040         | 1037         | 1043         | <b>1051</b>  | 0.8%                  | -0.1%        | 1.1%          |
| Thailand                            | 1030         | 1018         | 1076         | 1122         | 1185         | 1250         | 1299         | 1310         | 1354         | 1377         | <b>1423</b>  | 3.4%                  | 3.3%         | 1.4%          |
| Vietnam                             | 283          | 300          | 305          | 332          | 361          | 368          | 398          | 410          | 437          | 461          | <b>486</b>   | 5.3%                  | 6.1%         | 0.5%          |
| Other Asia Pacific                  | 259          | 250          | 267          | 285          | 320          | 327          | 365          | 405          | 442          | 446          | <b>479</b>   | 7.3%                  | 6.6%         | 0.5%          |
| <b>Total Asia Pacific</b>           | <b>26041</b> | <b>25901</b> | <b>26260</b> | <b>27967</b> | <b>28911</b> | <b>30038</b> | <b>30689</b> | <b>31274</b> | <b>32521</b> | <b>33562</b> | <b>34574</b> | <b>3.0%</b>           | <b>2.9%</b>  | <b>35.2%</b>  |
| <b>Total World</b>                  | <b>87105</b> | <b>86515</b> | <b>85587</b> | <b>88535</b> | <b>89561</b> | <b>90509</b> | <b>92088</b> | <b>92986</b> | <b>94843</b> | <b>96488</b> | <b>98186</b> | <b>1.8%</b>           | <b>1.2%</b>  | <b>100.0%</b> |
| of which: OECD                      | 49744        | 48131        | 46127        | 46657        | 46126        | 45600        | 45679        | 45291        | 45953        | 46552        | <b>47033</b> | 1.0%                  | -0.7%        | 47.9%         |
| Non-OECD                            | 37361        | 38384        | 39460        | 41877        | 43435        | 44908        | 46409        | 47695        | 48890        | 49936        | <b>51152</b> | 2.4%                  | 3.4%         | 52.1%         |
| European Union                      | 14868        | 14746        | 14021        | 13941        | 13521        | 12977        | 12724        | 12530        | 12737        | 12970        | <b>13211</b> | 1.9%                  | -1.5%        | 13.5%         |

\*Inland demand plus international aviation and marine bunkers and refinery fuel and loss. Consumption of biogasoline (such as ethanol), biodiesel and derivatives of coal and natural gas are also included.

•Less than 0.05%.

**Notes:** Differences between these world consumption figures and world production statistics are accounted for by stock changes, consumption of non-petroleum additives and substitute fuels, and unavoidable disparities in the definition, measurement or conversion of oil supply and demand data.

**Annual changes and shares of total are calculated using thousand barrels daily figures.**

# Oil: Production in million tonnes\*

| Million tonnes                      | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | Growth rate per annum |              | Share 2017    |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|--------------|---------------|
|                                     |               |               |               |               |               |               |               |               |               |               |               | 2017                  | 2006-16      |               |
| US                                  | 305.1         | 302.3         | 322.4         | 332.7         | 344.8         | 393.8         | 447.0         | 522.5         | 565.3         | 543.1         | <b>571.0</b>  | 5.4%                  | 6.0%         | 13.0%         |
| Canada                              | 155.3         | 152.9         | 152.8         | 160.3         | 169.8         | 182.6         | 195.1         | 209.4         | 215.6         | 218.6         | <b>236.3</b>  | 8.4%                  | 3.8%         | 5.4%          |
| Mexico                              | 172.2         | 156.9         | 146.7         | 145.6         | 144.5         | 143.9         | 141.8         | 137.1         | 127.5         | 121.4         | <b>109.5</b>  | -9.5%                 | -4.0%        | 2.5%          |
| <b>Total North America</b>          | <b>632.6</b>  | <b>612.0</b>  | <b>621.9</b>  | <b>638.6</b>  | <b>659.1</b>  | <b>720.3</b>  | <b>783.9</b>  | <b>869.0</b>  | <b>908.4</b>  | <b>883.0</b>  | <b>916.8</b>  | <b>4.1%</b>           | <b>3.3%</b>  | <b>20.9%</b>  |
| Argentina                           | 38.3          | 37.9          | 34.1          | 33.3          | 31.2          | 30.9          | 30.3          | 29.8          | 30.1          | 29.0          | <b>27.4</b>   | -5.6%                 | -3.0%        | 0.6%          |
| Brazil                              | 95.4          | 99.1          | 106.0         | 111.6         | 114.0         | 112.4         | 110.2         | 122.5         | 132.2         | 136.7         | <b>142.7</b>  | 4.7%                  | 3.8%         | 3.3%          |
| Colombia                            | 28.0          | 31.1          | 35.3          | 41.4          | 48.2          | 49.9          | 52.9          | 52.2          | 53.0          | 46.8          | <b>44.8</b>   | -3.9%                 | 5.3%         | 1.0%          |
| Ecuador                             | 27.5          | 27.2          | 26.1          | 26.1          | 26.8          | 27.1          | 28.2          | 29.8          | 29.1          | 29.5          | <b>28.5</b>   | -3.1%                 | 0.2%         | 0.6%          |
| Peru                                | 5.5           | 5.7           | 6.5           | 7.0           | 6.7           | 6.7           | 7.1           | 7.3           | 6.2           | 5.3           | <b>5.4</b>    | 0.6%                  | -0.3%        | 0.1%          |
| Trinidad & Tobago                   | 7.1           | 7.0           | 6.8           | 6.2           | 5.9           | 5.2           | 5.1           | 5.0           | 4.8           | 4.3           | <b>4.4</b>    | 1.5%                  | -6.3%        | 0.1%          |
| Venezuela                           | 165.7         | 165.8         | 155.9         | 145.8         | 141.5         | 139.3         | 137.8         | 138.5         | 135.4         | 123.1         | <b>108.3</b>  | -11.8%                | -3.2%        | 2.5%          |
| Other S. & Cent. America            | 7.3           | 7.1           | 6.6           | 7.0           | 7.1           | 7.4           | 7.6           | 8.0           | 7.6           | 7.0           | <b>6.8</b>    | -3.0%                 | 0.1%         | 0.2%          |
| <b>Total S. &amp; Cent. America</b> | <b>374.7</b>  | <b>380.9</b>  | <b>377.3</b>  | <b>378.5</b>  | <b>381.5</b>  | <b>378.9</b>  | <b>379.2</b>  | <b>393.1</b>  | <b>398.4</b>  | <b>381.9</b>  | <b>368.3</b>  | <b>-3.3%</b>          | <b>*</b>     | <b>8.4%</b>   |
| Denmark                             | 15.2          | 14.0          | 12.9          | 12.2          | 10.9          | 10.0          | 8.7           | 8.1           | 7.7           | 6.9           | <b>6.7</b>    | -2.4%                 | -8.5%        | 0.2%          |
| Italy                               | 5.9           | 5.2           | 4.6           | 5.1           | 5.3           | 5.4           | 5.5           | 5.8           | 5.5           | 3.8           | <b>4.1</b>    | 10.6%                 | -4.2%        | 0.1%          |
| Norway                              | 118.6         | 114.8         | 108.7         | 98.9          | 93.7          | 87.3          | 83.2          | 85.3          | 87.9          | 90.4          | <b>88.8</b>   | -1.5%                 | -3.5%        | 2.0%          |
| Romania                             | 4.7           | 4.7           | 4.5           | 4.3           | 4.2           | 4.0           | 4.1           | 4.1           | 4.0           | 3.8           | <b>3.6</b>    | -4.5%                 | -2.7%        | 0.1%          |
| United Kingdom                      | 76.9          | 72.0          | 68.3          | 63.2          | 52.1          | 44.7          | 40.7          | 40.0          | 45.4          | 47.5          | <b>46.6</b>   | -1.8%                 | -4.7%        | 1.1%          |
| Other Europe                        | 14.9          | 14.1          | 13.4          | 13.1          | 13.1          | 13.2          | 13.9          | 14.0          | 13.8          | 13.2          | <b>12.7</b>   | -3.6%                 | -1.2%        | 0.3%          |
| <b>Total Europe</b>                 | <b>236.1</b>  | <b>224.8</b>  | <b>212.4</b>  | <b>196.7</b>  | <b>179.4</b>  | <b>164.5</b>  | <b>156.1</b>  | <b>157.3</b>  | <b>164.3</b>  | <b>165.6</b>  | <b>162.6</b>  | <b>-1.6%</b>          | <b>-4.0%</b> | <b>3.7%</b>   |
| Azerbaijan                          | 43.4          | 45.3          | 50.9          | 51.3          | 46.1          | 43.7          | 43.8          | 42.5          | 42.0          | 41.4          | <b>39.2</b>   | -5.2%                 | 2.5%         | 0.9%          |
| Kazakhstan                          | 67.2          | 70.7          | 76.5          | 79.7          | 80.1          | 79.3          | 82.3          | 81.1          | 80.2          | 78.6          | <b>86.9</b>   | 10.8%                 | 1.9%         | 2.0%          |
| Russian Federation                  | 497.5         | 494.4         | 501.5         | 512.5         | 519.6         | 526.9         | 532.3         | 535.1         | 541.9         | 555.9         | <b>554.4</b>  | <b>*</b>              | 1.3%         | 12.6%         |
| Turkmenistan                        | 10.1          | 11.0          | 10.7          | 10.4          | 10.6          | 11.0          | 11.3          | 11.7          | 12.7          | 12.3          | <b>12.4</b>   | 1.5%                  | 3.6%         | 0.3%          |
| Uzbekistan                          | 4.9           | 4.8           | 4.5           | 3.6           | 3.6           | 3.2           | 2.9           | 2.8           | 2.7           | 2.6           | <b>2.5</b>    | -6.1%                 | -6.9%        | 0.1%          |
| Other CIS                           | 6.4           | 6.3           | 6.0           | 5.6           | 5.3           | 5.3           | 5.0           | 4.6           | 4.4           | 4.3           | <b>4.3</b>    | 0.1%                  | -4.1%        | 0.1%          |
| <b>Total CIS</b>                    | <b>629.5</b>  | <b>632.5</b>  | <b>650.0</b>  | <b>663.1</b>  | <b>665.2</b>  | <b>669.4</b>  | <b>677.6</b>  | <b>677.9</b>  | <b>683.9</b>  | <b>695.1</b>  | <b>699.6</b>  | <b>0.9%</b>           | <b>1.4%</b>  | <b>15.9%</b>  |
| Iran                                | 213.3         | 215.6         | 207.4         | 212.3         | 213.0         | 180.7         | 169.9         | 174.3         | 180.5         | 216.8         | <b>234.2</b>  | 8.3%                  | 0.3%         | 5.3%          |
| Iraq                                | 105.1         | 119.3         | 119.7         | 120.8         | 135.8         | 151.3         | 152.0         | 158.8         | 195.6         | 217.6         | <b>221.5</b>  | 2.1%                  | 8.3%         | 5.0%          |
| Kuwait                              | 129.9         | 136.1         | 120.9         | 123.3         | 140.8         | 153.9         | 151.3         | 150.1         | 148.1         | 152.6         | <b>146.0</b>  | -4.1%                 | 1.3%         | 3.3%          |
| Oman                                | 34.8          | 37.1          | 39.7          | 42.2          | 43.2          | 45.0          | 46.1          | 46.2          | 48.0          | 49.3          | <b>47.6</b>   | -3.3%                 | 3.1%         | 1.1%          |
| Qatar                               | 57.6          | 64.7          | 62.6          | 71.1          | 78.0          | 82.5          | 84.5          | 83.8          | 82.1          | 82.5          | <b>79.9</b>   | -2.9%                 | 3.8%         | 1.8%          |
| Saudi Arabia                        | 488.9         | 509.9         | 456.7         | 473.8         | 525.9         | 549.8         | 538.4         | 543.4         | 567.9         | 586.6         | <b>561.7</b>  | -4.0%                 | 1.4%         | 12.8%         |
| Syria                               | 19.5          | 19.6          | 19.3          | 18.5          | 16.9          | 8.1           | 2.7           | 1.5           | 1.2           | 1.1           | <b>1.1</b>    | -1.8%                 | -25.3%       | <b>*</b>      |
| United Arab Emirates                | 143.6         | 145.2         | 128.8         | 134.2         | 149.8         | 156.5         | 161.8         | 163.2         | 175.0         | 181.6         | <b>176.3</b>  | -2.6%                 | 2.2%         | 4.0%          |
| Yemen                               | 16.0          | 14.8          | 14.4          | 14.3          | 10.2          | 8.2           | 9.0           | 6.9           | 2.6           | 1.6           | <b>2.1</b>    | 27.0%                 | -21.4%       | <b>*</b>      |
| Other Middle East                   | 9.5           | 9.5           | 9.4           | 9.4           | 9.9           | 9.0           | 10.3          | 10.5          | 10.5          | 10.6          | <b>10.9</b>   | 2.9%                  | 1.7%         | 0.2%          |
| <b>Total Middle East</b>            | <b>1218.2</b> | <b>1271.7</b> | <b>1179.0</b> | <b>1220.0</b> | <b>1323.6</b> | <b>1345.1</b> | <b>1326.0</b> | <b>1338.8</b> | <b>1411.5</b> | <b>1500.3</b> | <b>1481.1</b> | <b>-1.0%</b>          | <b>1.9%</b>  | <b>33.8%</b>  |
| Algeria                             | 86.5          | 85.6          | 77.2          | 73.8          | 71.7          | 67.2          | 64.8          | 68.8          | 67.2          | 68.4          | <b>66.6</b>   | -2.3%                 | -2.3%        | 1.5%          |
| Angola                              | 81.2          | 92.3          | 86.0          | 88.9          | 82.0          | 85.3          | 85.7          | 81.6          | 87.0          | 86.3          | <b>81.8</b>   | -4.9%                 | 2.3%         | 1.9%          |
| Chad                                | 7.5           | 6.7           | 6.2           | 6.4           | 6.0           | 5.3           | 4.8           | 4.7           | 5.8           | 5.4           | <b>5.4</b>    | 0.5%                  | -3.9%        | 0.1%          |
| Republic of Congo                   | 11.5          | 12.2          | 14.1          | 16.0          | 15.3          | 14.3          | 12.6          | 13.3          | 12.4          | 12.6          | <b>14.7</b>   | 17.0%                 | -1.2%        | 0.3%          |
| Egypt                               | 33.8          | 34.7          | 35.3          | 35.0          | 34.6          | 34.7          | 34.4          | 35.1          | 35.4          | 33.8          | <b>32.2</b>   | -4.6%                 | 0.2%         | 0.7%          |
| Equatorial Guinea                   | 18.1          | 18.0          | 16.0          | 14.8          | 14.5          | 15.5          | 13.6          | 13.7          | 12.5          | 10.7          | <b>9.5</b>    | -11.2%                | -4.9%        | 0.2%          |
| Gabon                               | 12.3          | 12.0          | 12.0          | 12.4          | 12.3          | 12.1          | 11.3          | 11.3          | 11.2          | 11.0          | <b>10.0</b>   | -9.3%                 | -0.9%        | 0.2%          |
| Libya                               | 85.4          | 85.6          | 77.4          | 77.9          | 22.5          | 71.2          | 46.6          | 23.4          | 20.3          | 20.1          | <b>40.8</b>   | 103.7%                | -13.5%       | 0.9%          |
| Nigeria                             | 107.2         | 105.8         | 106.9         | 122.1         | 118.5         | 116.5         | 109.5         | 109.4         | 105.8         | 91.4          | <b>95.3</b>   | 4.5%                  | -2.3%        | 2.2%          |
| South Sudan                         | n/a           | n/a           | n/a           | n/a           | n/a           | 1.5           | 4.9           | 7.7           | 7.3           | 5.8           | <b>5.3</b>    | -7.4%                 | n/a          | 0.1%          |
| Sudan                               | 23.8          | 22.6          | 23.4          | 22.8          | 14.3          | 5.1           | 5.8           | 5.9           | 5.4           | 5.1           | <b>4.2</b>    | -17.0%                | -11.6%       | 0.1%          |
| Tunisia                             | 4.9           | 4.5           | 4.2           | 3.9           | 3.6           | 3.8           | 3.5           | 3.3           | 2.9           | 2.8           | <b>2.4</b>    | -12.1%                | -2.4%        | 0.1%          |
| Other Africa                        | 9.6           | 9.2           | 9.1           | 7.4           | 9.8           | 9.8           | 11.2          | 11.6          | 13.7          | 12.8          | <b>15.1</b>   | 17.7%                 | 1.2%         | 0.3%          |
| <b>Total Africa</b>                 | <b>481.7</b>  | <b>489.1</b>  | <b>468.0</b>  | <b>481.5</b>  | <b>405.1</b>  | <b>442.3</b>  | <b>408.5</b>  | <b>389.7</b>  | <b>387.0</b>  | <b>366.2</b>  | <b>383.3</b>  | <b>5.0%</b>           | <b>-2.5%</b> | <b>8.7%</b>   |
| Australia                           | 24.5          | 24.1          | 22.4          | 24.5          | 21.5          | 21.4          | 17.8          | 19.1          | 17.0          | 15.5          | <b>14.8</b>   | -4.2%                 | -4.1%        | 0.3%          |
| Brunei                              | 9.5           | 8.6           | 8.2           | 8.4           | 8.1           | 7.8           | 6.6           | 6.1           | 6.2           | 5.9           | <b>5.5</b>    | -6.7%                 | -5.9%        | 0.1%          |
| China                               | 186.3         | 190.4         | 189.5         | 203.0         | 202.9         | 207.5         | 210.0         | 211.4         | 214.6         | 199.7         | <b>191.5</b>  | -3.8%                 | 0.8%         | 4.4%          |
| India                               | 36.4          | 37.8          | 38.0          | 41.3          | 42.9          | 42.5          | 42.5          | 41.6          | 41.2          | 40.2          | <b>40.4</b>   | 0.8%                  | 1.1%         | 0.9%          |
| Indonesia                           | 47.8          | 49.4          | 48.4          | 48.6          | 46.3          | 44.6          | 42.7          | 41.2          | 40.7          | 43.0          | <b>46.4</b>   | 8.1%                  | -1.5%        | 1.1%          |
| Malaysia                            | 33.5          | 33.7          | 31.9          | 32.9          | 29.7          | 30.1          | 28.7          | 29.8          | 32.3          | 32.6          | <b>32.2</b>   | -1.1%                 | 0.1%         | 0.7%          |
| Thailand                            | 13.2          | 14.0          | 14.5          | 14.9          | 15.4          | 16.6          | 16.5          | 16.2          | 17.0          | 17.5          | <b>16.8</b>   | -3.9%                 | 3.4%         | 0.4%          |
| Vietnam                             | 16.3          | 15.2          | 16.7          | 15.6          | 15.8          | 17.4          | 17.4          | 18.0          | 19.5          | 18.0          | <b>16.1</b>   | -10.4%                | 0.5%         | 0.4%          |
| Other Asia Pacific                  | 13.9          | 14.9          | 14.4          | 13.8          | 13.0          | 12.6          | 12.0          | 13.6          | 13.3          | 12.5          | <b>11.8</b>   | -5.4%                 | -0.5%        | 0.3%          |
| <b>Total Asia Pacific</b>           | <b>381.4</b>  | <b>388.1</b>  | <b>384.0</b>  | <b>403.0</b>  | <b>395.5</b>  | <b>400.4</b>  | <b>394.0</b>  | <b>397.3</b>  | <b>401.7</b>  | <b>385.0</b>  | <b>375.5</b>  | <b>-2.2%</b>          | <b>0.1%</b>  | <b>8.6%</b>   |
| <b>Total World</b>                  | <b>3954.2</b> | <b>3999.0</b> | <b>3892.6</b> | <b>3981.4</b> | <b>4009.5</b> | <b>4120.8</b> | <b>4125.3</b> | <b>4223.0</b> | <b>4355.2</b> | <b>4377.1</b> | <b>4387.1</b> | <b>0.5%</b>           | <b>1.0%</b>  | <b>100.0%</b> |
| of which: OECD                      | 889.4         | 857.9         | 853.8         | 856.8         | 856.6         | 902.4         | 953.4         | 1041.3        | 1085.6        | 1060.1        | <b>1090.3</b> | 3.1%                  | 1.6%         | 24.9%         |
| Non-OECD                            | 3064.9        | 3141.1        | 3038.8        | 3124.6        | 3152.9        | 3218.4        | 3171.9        | 3181.8        | 3269.6        | 3317.0        | <b>3296.8</b> | -0.3%                 | 0.8%         | 75.1%         |
| OPEC                                | 1722.2        | 1783.0        | 1653.9        | 1697.4        | 1733.2        | 1809.0        | 1755.3        | 1750.1        | 1817.7        | 1878.1        | <b>1860.3</b> | -0.7%                 | 0.8%         | 42.4%         |
| Non-OPEC                            | 2232.0        | 2216.0        | 2238.7        | 2284.0        | 2276.3        | 2311.8        | 2369.9        | 2472.9        | 2537.5        | 2498.9        | <b>2526.9</b> | 1.4%                  | 1.2%         | 57.6%         |
| European Union                      | 114.1         | 106.6         | 100.0         | 93.6          | 81.3          | 72.7          | 68.1          | 67.0          | 71.5          | 70.6          | <b>69.2</b>   | -1.6%                 | -4.8%        | 1.6%          |

\*Includes crude oil, shale oil, oil sands and NGLs (natural gas liquids – the liquid content of natural gas where this is recovered separately). Excludes liquid fuels from other sources such as biomass and derivatives of coal and natural gas.

• Less than 0.05%.

n/a not available.

**Notes: Annual changes and shares of total are calculated using million tonnes figures. Growth rates are adjusted for leap years.**

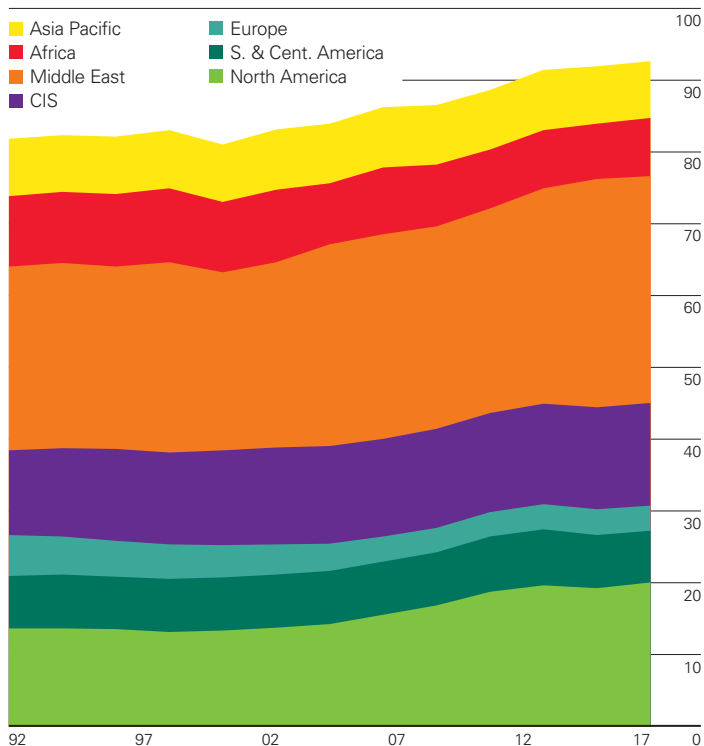
# Oil: Consumption in million tonnes oil equivalent\*

| Million tonnes oil equivalent       | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | Growth rate per annum |              | Share 2017    |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|--------------|---------------|
|                                     |               |               |               |               |               |               |               |               |               |               |               | 2017                  | 2006-16      |               |
| US                                  | 967.6         | 912.8         | 871.2         | 889.8         | 874.7         | 856.4         | 872.8         | 879.4         | 898.3         | 907.6         | <b>913.3</b>  | 0.9%                  | -0.7%        | 19.8%         |
| Canada                              | 106.0         | 104.8         | 98.6          | 105.3         | 108.5         | 106.4         | 107.7         | 108.2         | 105.0         | 107.0         | <b>108.6</b>  | 1.8%                  | 0.4%         | 2.3%          |
| Mexico                              | 96.4          | 96.2          | 92.9          | 93.3          | 94.9          | 96.4          | 93.8          | 89.5          | 88.5          | 90.1          | <b>86.8</b>   | -3.4%                 | -0.3%        | 1.9%          |
| <b>Total North America</b>          | <b>1170.1</b> | <b>1113.7</b> | <b>1062.7</b> | <b>1088.4</b> | <b>1078.1</b> | <b>1059.2</b> | <b>1074.3</b> | <b>1077.1</b> | <b>1091.7</b> | <b>1104.6</b> | <b>1108.6</b> | <b>0.6%</b>           | <b>-0.5%</b> | <b>24.0%</b>  |
| Argentina                           | 24.8          | 25.5          | 25.0          | 28.7          | 29.0          | 30.3          | 32.6          | 32.2          | 33.2          | 32.7          | <b>31.6</b>   | -3.0%                 | 3.9%         | 0.7%          |
| Brazil                              | 105.3         | 112.6         | 112.9         | 122.9         | 128.7         | 133.0         | 141.7         | 147.5         | 143.1         | 135.7         | <b>135.6</b>  | 0.2%                  | 3.2%         | 2.9%          |
| Chile                               | 18.5          | 19.2          | 18.7          | 16.6          | 18.1          | 18.1          | 17.5          | 17.0          | 17.1          | 18.1          | <b>18.3</b>   | 1.6%                  | 2.3%         | 0.4%          |
| Colombia                            | 11.2          | 12.1          | 11.1          | 12.4          | 13.3          | 14.4          | 14.5          | 15.4          | 16.0          | 16.5          | <b>16.7</b>   | 1.4%                  | 3.9%         | 0.4%          |
| Ecuador                             | 8.8           | 9.1           | 9.2           | 10.7          | 10.9          | 11.3          | 12.0          | 12.7          | 12.3          | 11.5          | <b>11.3</b>   | -2.0%                 | 2.9%         | 0.2%          |
| Peru                                | 7.4           | 8.3           | 8.5           | 9.0           | 9.9           | 10.0          | 10.6          | 10.5          | 11.1          | 11.8          | <b>12.1</b>   | 2.2%                  | 5.3%         | 0.3%          |
| Trinidad & Tobago                   | 2.2           | 2.3           | 2.2           | 2.3           | 2.1           | 2.1           | 2.3           | 2.1           | 2.3           | 2.2           | <b>2.2</b>    | -1.4%                 | 1.7%         | ♦             |
| Venezuela                           | 30.8          | 34.8          | 35.3          | 35.2          | 35.7          | 38.4          | 38.0          | 34.8          | 30.7          | 26.0          | <b>24.2</b>   | -6.7%                 | -2.2%        | 0.5%          |
| Other S. & Cent. America            | 65.0          | 63.6          | 61.9          | 62.8          | 63.9          | 63.0          | 61.3          | 61.6          | 64.3          | 66.1          | <b>66.8</b>   | 1.2%                  | 0.2%         | 1.4%          |
| <b>Total S. &amp; Cent. America</b> | <b>273.9</b>  | <b>287.6</b>  | <b>284.9</b>  | <b>300.5</b>  | <b>311.7</b>  | <b>320.7</b>  | <b>330.4</b>  | <b>333.8</b>  | <b>330.3</b>  | <b>320.8</b>  | <b>318.8</b>  | <b>-0.4%</b>          | <b>2.0%</b>  | <b>6.9%</b>   |
| Austria                             | 13.9          | 13.8          | 13.3          | 13.8          | 13.1          | 12.9          | 13.1          | 12.9          | 13.0          | 13.3          | <b>13.4</b>   | 1.2%                  | -1.0%        | 0.3%          |
| Belgium                             | 35.3          | 36.8          | 32.4          | 33.6          | 31.4          | 30.5          | 31.1          | 30.7          | 32.0          | 32.5          | <b>32.2</b>   | -0.6%                 | -0.6%        | 0.7%          |
| Czech Republic                      | 10.0          | 10.2          | 10.0          | 9.5           | 9.3           | 9.3           | 8.9           | 9.4           | 9.2           | 8.6           | <b>9.8</b>    | 14.6%                 | -1.6%        | 0.2%          |
| Finland                             | 11.1          | 11.0          | 10.3          | 10.8          | 10.0          | 9.4           | 9.3           | 8.9           | 9.6           | 10.0          | <b>9.7</b>    | -3.2%                 | -0.9%        | 0.2%          |
| France                              | 94.5          | 93.8          | 90.3          | 87.3          | 85.7          | 83.1          | 82.1          | 79.8          | 79.7          | 79.2          | <b>79.7</b>   | 1.0%                  | -1.9%        | 1.7%          |
| Germany                             | 117.2         | 123.7         | 118.7         | 120.3         | 116.6         | 116.2         | 118.3         | 115.3         | 115.0         | 117.3         | <b>119.8</b>  | 2.5%                  | -0.9%        | 2.6%          |
| Greece                              | 21.7          | 20.8          | 19.9          | 18.4          | 17.3          | 15.5          | 14.6          | 14.5          | 15.0          | 15.4          | <b>15.5</b>   | 0.9%                  | -3.4%        | 0.3%          |
| Hungary                             | 8.1           | 7.8           | 7.4           | 7.0           | 6.6           | 6.2           | 6.1           | 6.8           | 7.2           | 7.3           | <b>7.9</b>    | 8.3%                  | -0.9%        | 0.2%          |
| Italy                               | 86.2          | 82.5          | 77.2          | 75.3          | 72.6          | 66.2          | 61.3          | 57.6          | 59.5          | 59.8          | <b>60.6</b>   | 1.5%                  | -3.9%        | 1.3%          |
| Netherlands                         | 50.4          | 47.9          | 46.1          | 46.7          | 47.4          | 45.1          | 42.8          | 40.9          | 39.9          | 41.1          | <b>40.8</b>   | -0.5%                 | -1.7%        | 0.9%          |
| Norway                              | 11.0          | 10.6          | 11.0          | 11.0          | 10.9          | 10.9          | 11.1          | 10.5          | 10.6          | 10.1          | <b>10.1</b>   | 0.6%                  | -0.7%        | 0.2%          |
| Poland                              | 26.1          | 27.2          | 27.1          | 28.6          | 28.5          | 27.6          | 25.7          | 25.7          | 26.8          | 29.2          | <b>31.6</b>   | 8.7%                  | 1.5%         | 0.7%          |
| Portugal                            | 15.1          | 14.4          | 13.4          | 13.3          | 12.4          | 11.3          | 11.6          | 11.5          | 11.8          | 12.0          | <b>12.5</b>   | 5.1%                  | -2.1%        | 0.3%          |
| Romania                             | 10.5          | 10.5          | 9.5           | 9.0           | 9.3           | 9.4           | 8.6           | 9.1           | 9.3           | 9.9           | <b>10.0</b>   | 1.2%                  | -0.6%        | 0.2%          |
| Spain                               | 81.1          | 78.6          | 74.2          | 72.8          | 69.5          | 65.4          | 60.2          | 60.1          | 62.1          | 64.2          | <b>64.8</b>   | 1.2%                  | -2.2%        | 1.4%          |
| Sweden                              | 17.7          | 17.5          | 16.3          | 16.4          | 15.4          | 15.3          | 15.0          | 15.1          | 14.6          | 15.5          | <b>15.6</b>   | 0.8%                  | -1.5%        | 0.3%          |
| Switzerland                         | 11.8          | 12.6          | 12.8          | 11.9          | 11.5          | 11.7          | 12.3          | 11.0          | 11.2          | 10.6          | <b>10.9</b>   | 3.2%                  | -2.1%        | 0.2%          |
| Turkey                              | 33.5          | 33.1          | 33.6          | 32.8          | 32.1          | 33.8          | 36.5          | 37.4          | 44.2          | 47.1          | <b>48.8</b>   | 3.8%                  | 3.7%         | 1.1%          |
| United Kingdom                      | 84.0          | 82.6          | 78.8          | 77.9          | 76.5          | 74.2          | 73.1          | 73.0          | 74.7          | 76.3          | <b>76.3</b>   | 0.3%                  | -1.3%        | 1.7%          |
| Other Europe                        | 65.5          | 65.6          | 61.3          | 60.6          | 59.2          | 56.7          | 55.5          | 55.3          | 57.6          | 60.0          | <b>61.2</b>   | 2.2%                  | -0.6%        | 1.3%          |
| <b>Total Europe</b>                 | <b>804.8</b>  | <b>801.0</b>  | <b>763.4</b>  | <b>756.8</b>  | <b>735.5</b>  | <b>710.5</b>  | <b>697.1</b>  | <b>685.6</b>  | <b>703.2</b>  | <b>719.3</b>  | <b>731.2</b>  | <b>1.9%</b>           | <b>-1.3%</b> | <b>15.8%</b>  |
| Azerbaijan                          | 4.6           | 3.7           | 3.5           | 3.4           | 4.2           | 4.4           | 4.8           | 4.7           | 4.7           | 4.7           | <b>4.4</b>    | -6.0%                 | -0.4%        | 0.1%          |
| Belarus                             | 8.1           | 8.0           | 9.3           | 7.6           | 8.7           | 10.4          | 7.3           | 8.2           | 7.0           | 6.8           | <b>6.7</b>    | -0.8%                 | -2.5%        | 0.1%          |
| Kazakhstan                          | 11.9          | 11.9          | 9.6           | 10.2          | 11.9          | 12.0          | 12.6          | 12.6          | 13.5          | 14.3          | <b>14.6</b>   | 2.5%                  | 2.7%         | 0.3%          |
| Russian Federation                  | 134.0         | 138.1         | 132.5         | 137.9         | 147.0         | 149.6         | 149.5         | 157.5         | 149.9         | 152.5         | <b>153.0</b>  | 0.6%                  | 1.3%         | 3.3%          |
| Turkmenistan                        | 5.3           | 5.4           | 5.2           | 5.7           | 6.0           | 6.2           | 6.4           | 6.7           | 6.8           | 7.1           | <b>7.3</b>    | 2.4%                  | 3.6%         | 0.2%          |
| Ukraine                             | 15.0          | 14.7          | 14.0          | 13.1          | 13.6          | 13.1          | 12.4          | 10.7          | 9.4           | 9.9           | <b>10.0</b>   | 1.1%                  | -4.0%        | 0.2%          |
| Uzbekistan                          | 4.8           | 4.7           | 4.4           | 3.7           | 3.5           | 3.1           | 3.0           | 2.8           | 2.8           | 3.3           | <b>3.3</b>    | 0.7%                  | -4.6%        | 0.1%          |
| Other CIS                           | 2.7           | 2.9           | 3.1           | 3.1           | 3.2           | 3.8           | 3.8           | 3.6           | 3.8           | 4.2           | <b>4.1</b>    | -1.6%                 | 6.2%         | 0.1%          |
| <b>Total CIS</b>                    | <b>186.4</b>  | <b>189.4</b>  | <b>181.6</b>  | <b>184.8</b>  | <b>198.1</b>  | <b>202.6</b>  | <b>199.8</b>  | <b>206.8</b>  | <b>198.0</b>  | <b>202.8</b>  | <b>203.4</b>  | <b>0.6%</b>           | <b>0.9%</b>  | <b>4.4%</b>   |
| Iran                                | 90.6          | 94.7          | 93.9          | 85.7          | 87.3          | 88.8          | 96.9          | 93.6          | 83.7          | 80.7          | <b>84.6</b>   | 5.1%                  | -0.9%        | 1.8%          |
| Iraq                                | 23.2          | 23.0          | 26.1          | 27.8          | 30.5          | 32.6          | 34.9          | 33.1          | 33.4          | 36.8          | <b>38.5</b>   | 4.7%                  | 4.3%         | 0.8%          |
| Israel                              | 12.7          | 12.3          | 11.1          | 11.5          | 12.2          | 14.3          | 11.7          | 10.0          | 10.6          | 10.8          | <b>11.7</b>   | 8.1%                  | -1.0%        | 0.3%          |
| Kuwait                              | 18.1          | 19.4          | 20.9          | 21.5          | 19.9          | 22.3          | 23.2          | 19.9          | 20.6          | 20.4          | <b>20.0</b>   | -1.7%                 | 1.3%         | 0.4%          |
| Oman                                | 4.5           | 6.0           | 5.8           | 6.6           | 6.9           | 7.5           | 8.7           | 8.9           | 9.1           | 9.4           | <b>9.3</b>    | -1.4%                 | 7.4%         | 0.2%          |
| Qatar                               | 5.7           | 6.8           | 6.5           | 7.0           | 8.8           | 9.0           | 10.2          | 10.7          | 11.6          | 12.8          | <b>13.3</b>   | 4.3%                  | 9.8%         | 0.3%          |
| Saudi Arabia                        | 108.2         | 118.6         | 130.2         | 141.3         | 144.4         | 151.9         | 152.2         | 166.8         | 173.2         | 173.8         | <b>172.4</b>  | -0.6%                 | 5.5%         | 3.7%          |
| United Arab Emirates                | 29.3          | 30.8          | 30.0          | 32.1          | 34.8          | 36.3          | 40.1          | 40.7          | 43.5          | 45.7          | <b>45.0</b>   | -1.2%                 | 5.2%         | 1.0%          |
| Other Middle East                   | 38.5          | 39.5          | 38.2          | 35.3          | 34.4          | 31.9          | 30.4          | 30.9          | 27.8          | 25.5          | <b>25.2</b>   | -0.7%                 | -3.6%        | 0.5%          |
| <b>Total Middle East</b>            | <b>330.7</b>  | <b>351.0</b>  | <b>362.7</b>  | <b>368.7</b>  | <b>379.2</b>  | <b>394.6</b>  | <b>408.3</b>  | <b>414.5</b>  | <b>413.5</b>  | <b>416.0</b>  | <b>420.0</b>  | <b>1.2%</b>           | <b>2.7%</b>  | <b>9.1%</b>   |
| Algeria                             | 13.4          | 14.6          | 15.5          | 15.5          | 16.5          | 17.6          | 18.4          | 19.1          | 20.2          | 19.7          | <b>19.5</b>   | -0.5%                 | 5.1%         | 0.4%          |
| Egypt                               | 31.4          | 33.6          | 35.4          | 37.4          | 34.8          | 36.5          | 36.9          | 39.5          | 41.0          | 42.0          | <b>39.7</b>   | -5.2%                 | 3.6%         | 0.9%          |
| Morocco                             | 10.0          | 11.0          | 11.1          | 12.3          | 13.2          | 13.3          | 13.3          | 12.6          | 12.5          | 12.8          | <b>13.1</b>   | 2.6%                  | 3.0%         | 0.3%          |
| South Africa                        | 26.7          | 25.3          | 25.0          | 26.7          | 26.8          | 27.6          | 28.4          | 28.2          | 29.4          | 28.7          | <b>28.8</b>   | 0.6%                  | 0.9%         | 0.6%          |
| Other Africa                        | 67.1          | 72.2          | 75.3          | 78.1          | 73.3          | 79.4          | 84.6          | 85.0          | 85.9          | 89.4          | <b>95.2</b>   | 6.7%                  | 3.1%         | 2.1%          |
| <b>Total Africa</b>                 | <b>148.6</b>  | <b>156.7</b>  | <b>162.3</b>  | <b>170.0</b>  | <b>164.7</b>  | <b>174.3</b>  | <b>181.5</b>  | <b>184.4</b>  | <b>188.9</b>  | <b>192.6</b>  | <b>196.3</b>  | <b>2.2%</b>           | <b>3.0%</b>  | <b>4.2%</b>   |
| Australia                           | 44.5          | 45.2          | 45.4          | 45.7          | 48.2          | 49.6          | 49.9          | 50.5          | 49.9          | 50.5          | <b>52.4</b>   | 4.0%                  | 1.2%         | 1.1%          |
| Bangladesh                          | 3.8           | 3.9           | 3.6           | 4.0           | 5.2           | 5.6           | 5.4           | 5.9           | 6.4           | 6.7           | <b>7.5</b>    | 11.5%                 | 5.2%         | 0.2%          |
| China                               | 377.7         | 385.5         | 400.0         | 455.2         | 472.1         | 494.9         | 516.8         | 538.1         | 573.5         | 587.2         | <b>608.4</b>  | 3.9%                  | 5.0%         | 13.2%         |
| China Hong Kong SAR                 | 16.4          | 14.9          | 16.9          | 18.3          | 18.4          | 17.6          | 18.0          | 17.1          | 18.7          | 19.4          | <b>21.9</b>   | 13.2%                 | 2.4%         | 0.5%          |
| India                               | 140.9         | 147.8         | 155.4         | 159.0         | 166.8         | 176.7         | 177.9         | 183.0         | 197.8         | 217.1         | <b>222.1</b>  | 2.6%                  | 5.2%         | 4.8%          |
| Indonesia                           | 64.2          | 62.6          | 63.3          | 67.4          | 76.0          | 78.2          | 78.9          | 79.4          | 73.5          | 74.2          | <b>77.3</b>   | 4.4%                  | 2.0%         | 1.7%          |
| Japan                               | 239.3         | 232.4         | 208.2         | 210.5         | 211.0         | 224.9         | 214.7         | 204.0         | 196.5         | 191.4         | <b>188.3</b>  | -1.4%                 | -2.5%        | 4.1%          |
| Malaysia                            | 32.3          | 31.0          | 30.8          | 30.9          | 33.1          | 34.6          | 36.8          | 36.8          | 36.2          | 36.7          | <b>36.9</b>   | 0.6%                  | 2.0%         | 0.8%          |
| New Zealand                         | 7.4           | 7.5           | 7.2           | 7.3           | 7.3           | 7.2           | 7.3           | 7.5           | 7.8           | 7.9           | <b>8.5</b>    | 7.5%                  | 0.7%         | 0.2%          |
| Pakistan                            | 19.5          | 19.8          | 21.2          | 21.0          | 21.1          | 20.5          | 22.4          | 23.2          | 25.3          | 28.3          | <b>29.2</b>   | 3.5%                  | 4.6%         | 0.6%          |
| Philippines                         | 14.4          | 13.8          | 14.5          | 15.2          | 14.4          | 15.0          | 15.8          | 16.7          | 19.1          | 20.6          | <b>21.7</b>   | 5.5%                  | 4.1%         | 0.5%          |
| Singapore                           | 48.6          | 51.7          | 55.8          | 61.3          | 64.0          | 63.8          | 64.6          | 66.3          | 70.0          | 72.7          | <b>75.3</b>   | 3.8%                  | 5.0%         | 1.6%          |
| South Korea                         | 112.6         | 108.0         | 108.8         | 110.2         | 111.1         | 114.4         | 113.9         | 113.7         | 119.7         | 128.9         | <b>129.3</b>  | 0.6%                  | 1.7%         | 2.8%          |
| Sri Lanka                           | 4.5           | 4.1           | 4.3           | 4.3           | 4.6           | 4.7           | 4.0           | 4.4           | 4.7           | 5.0           | <b>5.3</b>    | 6.1%                  | 1.7%         | 0.1%          |
| Taiwan                              | 52.8          | 47.6          | 47.9          | 49.1          | 46.3          | 46.3          | 47.1          | 48.5          | 48.3          | 48.6          | <b>49.2</b>   | 1.5%                  | -0.4%        | 1.1%          |
| Thailand                            | 47.7          | 46.6          | 48.8          | 50.4          | 52.6          | 55.4          | 57.6          | 58.0          | 60.4          | 62.1          | <b>63.9</b>   | 3.2%                  | 3.0%         | 1.4%          |
| Vietnam                             | 13.8          | 14.6          | 14.8          | 16.0          | 17.4          | 17.6          | 19.0          | 19.5          | 20.8          | 21.9          | <b>23.0</b>   | 5.2%                  | 5.9%         | 0.5%          |
| Other Asia Pacific                  | 12.9          | 12.5          | 13.2          | 14.0          | 15.6          | 16.0          | 17.8          | 19.8          | 21.6          | 21.8          | <b>23.3</b>   | 7.1%                  | 6.4%         | 0.5%          |
| <b>Total Asia Pacific</b>           | <b>1253.3</b> | <b>1249.3</b> | <b>1260.0</b> | <b>1339.8</b> | <b>1385.1</b> | <b>1442.9</b> | <b>1467.9</b> | <b>1492.5</b> | <b>1550.1</b> | <b>1601.1</b> | <b>1643.4</b> | <b>2.9%</b>           | <b>2.8%</b>  | <b>35.6%</b>  |
| <b>Total World</b>                  | <b>4167.8</b> | <b>4148.8</b> | <b>4077.6</b> | <b>4208.9</b> | <b>4252.4</b> | <b>4304.9</b> | <b>4359.3</b> | <b>4394.7</b> | <b>4475.8</b> | <b>4557.3</b> | <b>4621.9</b> | <b>1.7%</b>           | <b>1.1%</b>  | <b>100.0%</b> |
| of which: OECD                      | 2366.8        | 2296.1        | 2184.7        | 2207.4        | 2181.9        | 2160.0        | 2150.0        | 2128.2        | 2157.8        | 2190.6        | <b>2206.8</b> | 1.0%                  | -0.8%        | 47.7%         |
|                                     |               |               |               |               |               |               |               |               |               |               |               |                       |              |               |



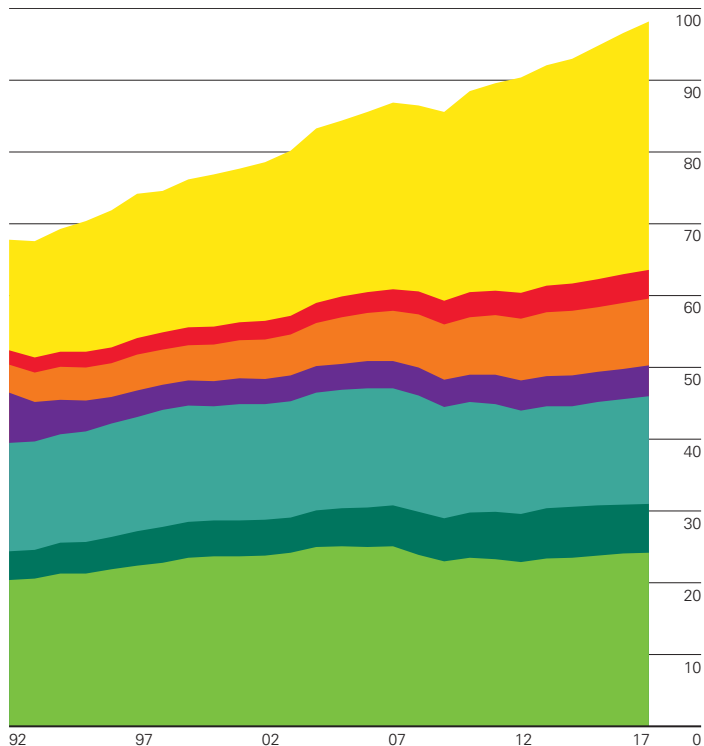
## Oil: Production by region

Million barrels daily



## Oil: Consumption by region

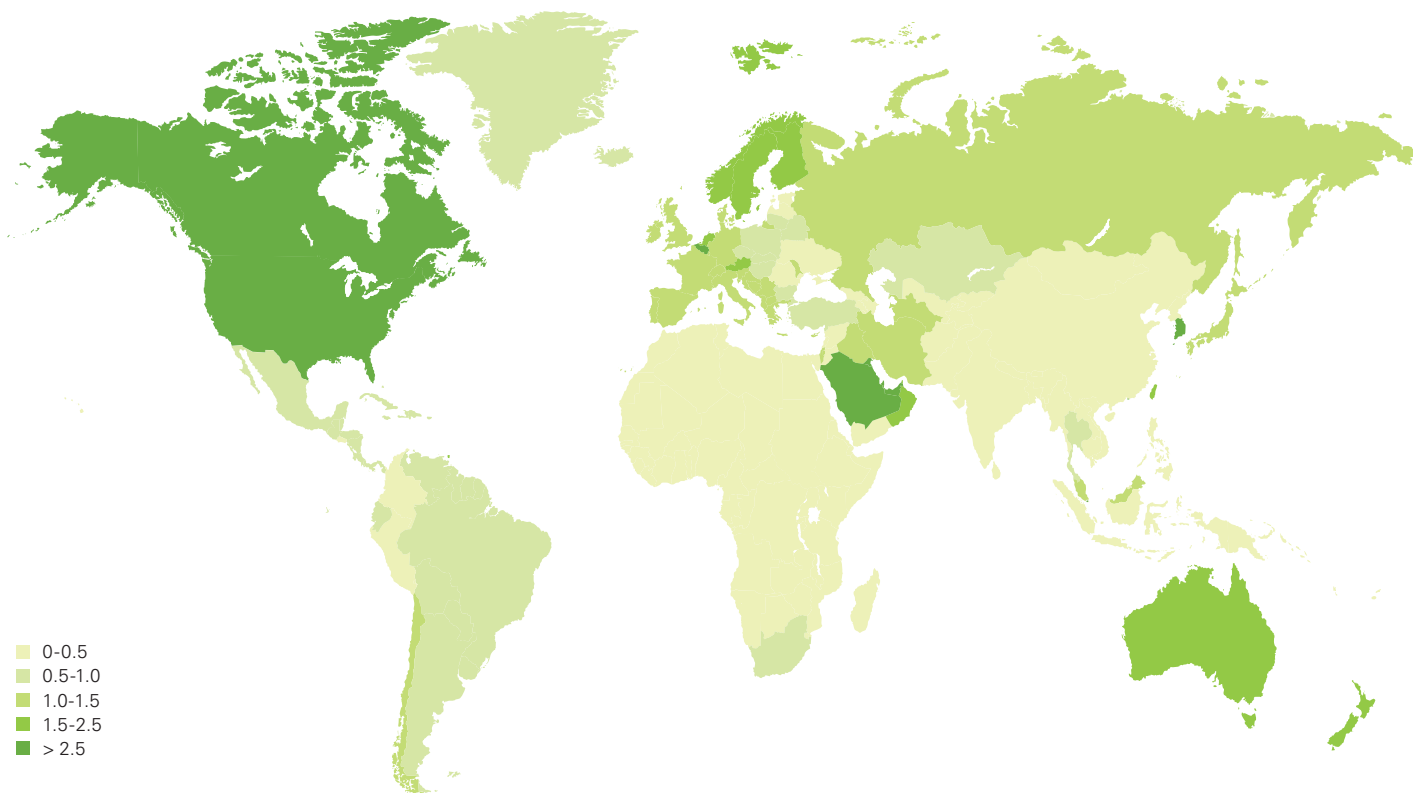
Million barrels daily



World oil production rose by only 0.6 million b/d in 2017, below average for the second consecutive year. Production fell in the Middle East (-250,000 b/d) and South & Central America (-240,000 Kb/d) but this was outweighed by growth from North America (820,000 b/d) and Africa (390,000 b/d). Global oil consumption growth averaged 1.7 million b/d, above its 10-year average of 1.1 million b/d for the third consecutive year. China (500,000 b/d) and the US (190,000 b/d) were the single largest contributors to growth.

## Oil: Consumption per capita 2017

Tonnes





## Spot crude prices

| US dollars per barrel | Dubai<br>\$/bbl* | Brent<br>\$/bbl† | Nigerian<br>Forcados<br>\$/bbl | West Texas<br>Intermediate<br>\$/bbl‡ |
|-----------------------|------------------|------------------|--------------------------------|---------------------------------------|
| 1982                  | 31.80            | 32.97            | 33.29                          | 33.65                                 |
| 1983                  | 28.78            | 29.55            | 29.54                          | 30.30                                 |
| 1984                  | 28.06            | 28.78            | 28.14                          | 29.39                                 |
| 1985                  | 27.53            | 27.56            | 27.75                          | 27.98                                 |
| 1986                  | 13.10            | 14.43            | 14.46                          | 15.10                                 |
| 1987                  | 16.95            | 18.44            | 18.39                          | 19.18                                 |
| 1988                  | 13.27            | 14.92            | 15.00                          | 15.97                                 |
| 1989                  | 15.62            | 18.23            | 18.30                          | 19.68                                 |
| 1990                  | 20.45            | 23.73            | 23.85                          | 24.50                                 |
| 1991                  | 16.63            | 20.00            | 20.11                          | 21.54                                 |
| 1992                  | 17.17            | 19.32            | 19.61                          | 20.57                                 |
| 1993                  | 14.93            | 16.97            | 17.41                          | 18.45                                 |
| 1994                  | 14.74            | 15.82            | 16.25                          | 17.21                                 |
| 1995                  | 16.10            | 17.02            | 17.26                          | 18.42                                 |
| 1996                  | 18.52            | 20.67            | 21.16                          | 22.16                                 |
| 1997                  | 18.23            | 19.09            | 19.33                          | 20.61                                 |
| 1998                  | 12.21            | 12.72            | 12.62                          | 14.39                                 |
| 1999                  | 17.25            | 17.97            | 18.00                          | 19.31                                 |
| 2000                  | 26.20            | 28.50            | 28.42                          | 30.37                                 |
| 2001                  | 22.81            | 24.44            | 24.23                          | 25.93                                 |
| 2002                  | 23.74            | 25.02            | 25.04                          | 26.16                                 |
| 2003                  | 26.78            | 28.83            | 28.66                          | 31.07                                 |
| 2004                  | 33.64            | 38.27            | 38.13                          | 41.49                                 |
| 2005                  | 49.35            | 54.52            | 55.69                          | 56.59                                 |
| 2006                  | 61.50            | 65.14            | 67.07                          | 66.02                                 |
| 2007                  | 68.19            | 72.39            | 74.48                          | 72.20                                 |
| 2008                  | 94.34            | 97.26            | 101.43                         | 100.06                                |
| 2009                  | 61.39            | 61.67            | 63.35                          | 61.92                                 |
| 2010                  | 78.06            | 79.50            | 81.05                          | 79.45                                 |
| 2011                  | 106.18           | 111.26           | 113.65                         | 95.04                                 |
| 2012                  | 109.08           | 111.67           | 114.21                         | 94.13                                 |
| 2013                  | 105.47           | 108.66           | 111.95                         | 97.99                                 |
| 2014                  | 97.07            | 98.95            | 101.35                         | 93.28                                 |
| 2015                  | 51.20            | 52.39            | 54.41                          | 48.71                                 |
| 2016                  | 41.19            | 43.73            | 44.54                          | 43.34                                 |
| 2017                  | 53.13            | 54.19            | 54.31                          | 50.79                                 |

\*1982-1985 Arabian Light, 1986-2017 Dubai dated.

†1982-1983 Forties, 1984-2017 Brent dated.

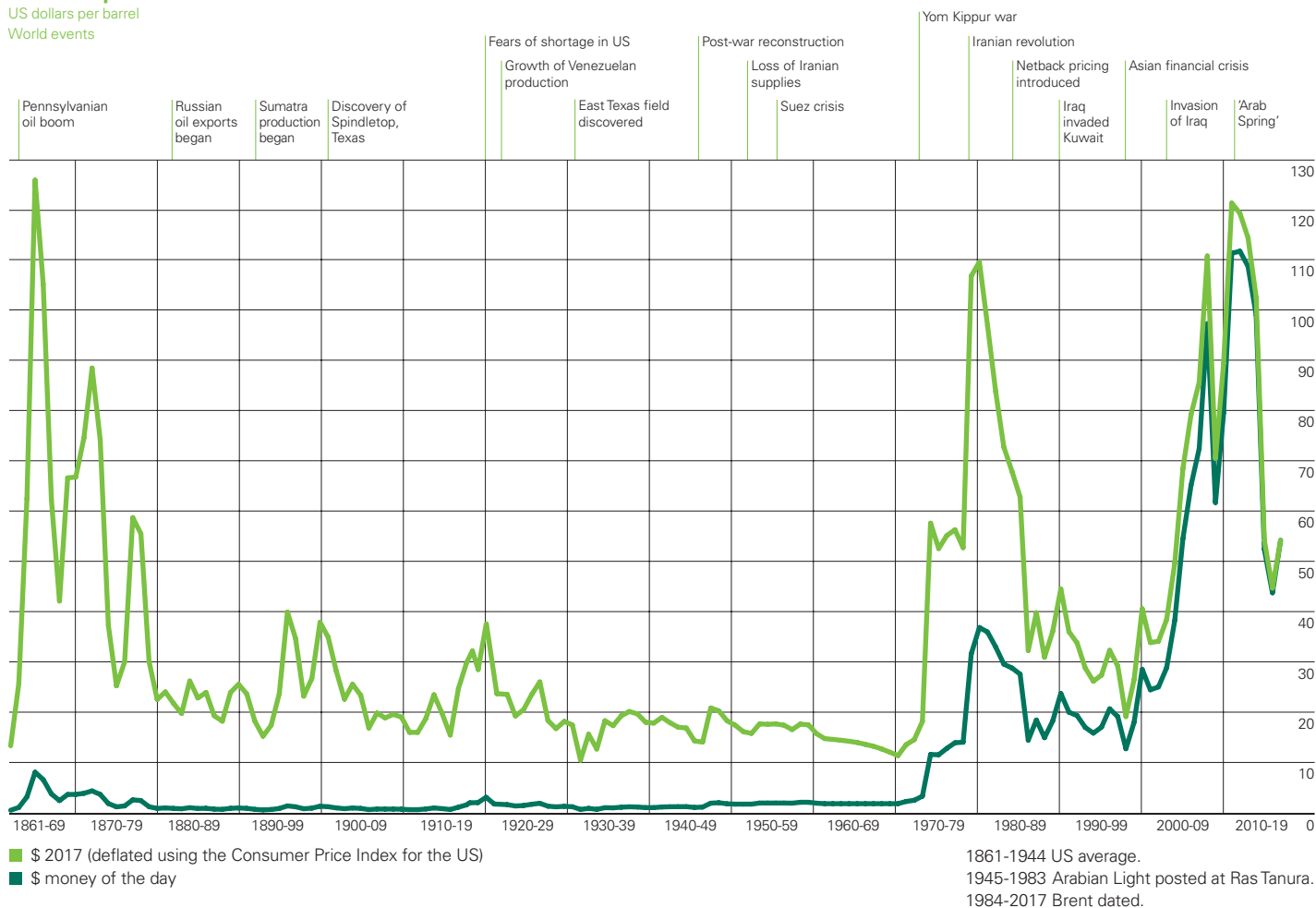
‡1982-1983 Posted WTI prices, 1984-2017 Spot WTI (Cushing) prices.

Source: S&P Global Platts, © 2018, S&P Global Inc.

## Crude oil prices 1861-2017

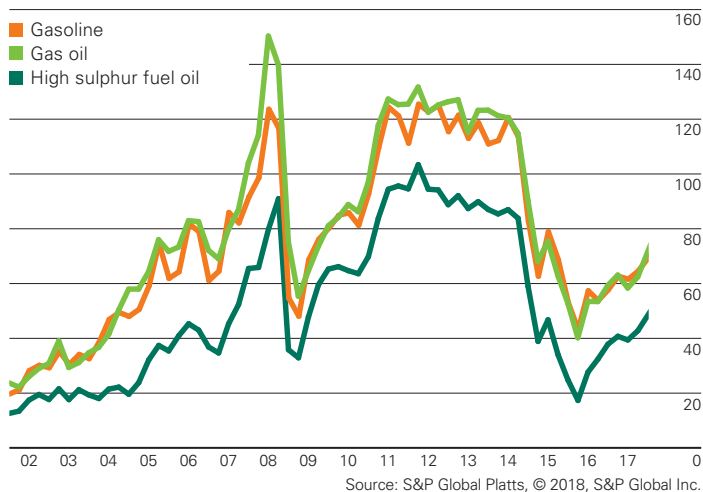
US dollars per barrel

World events



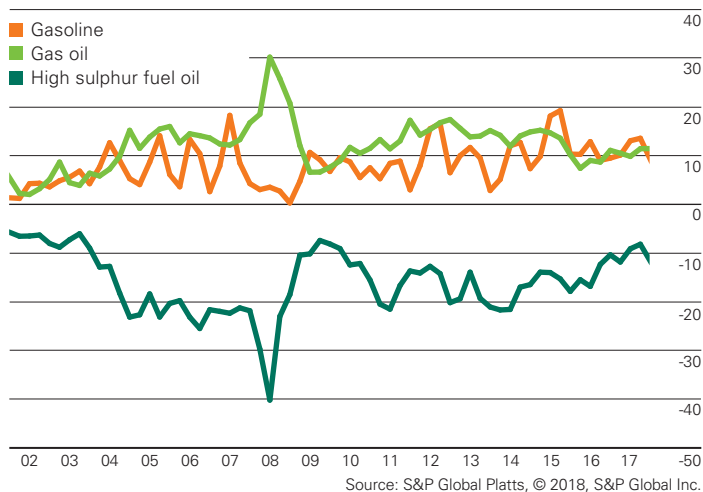
## Oil product prices (Rotterdam)

US dollars per barrel



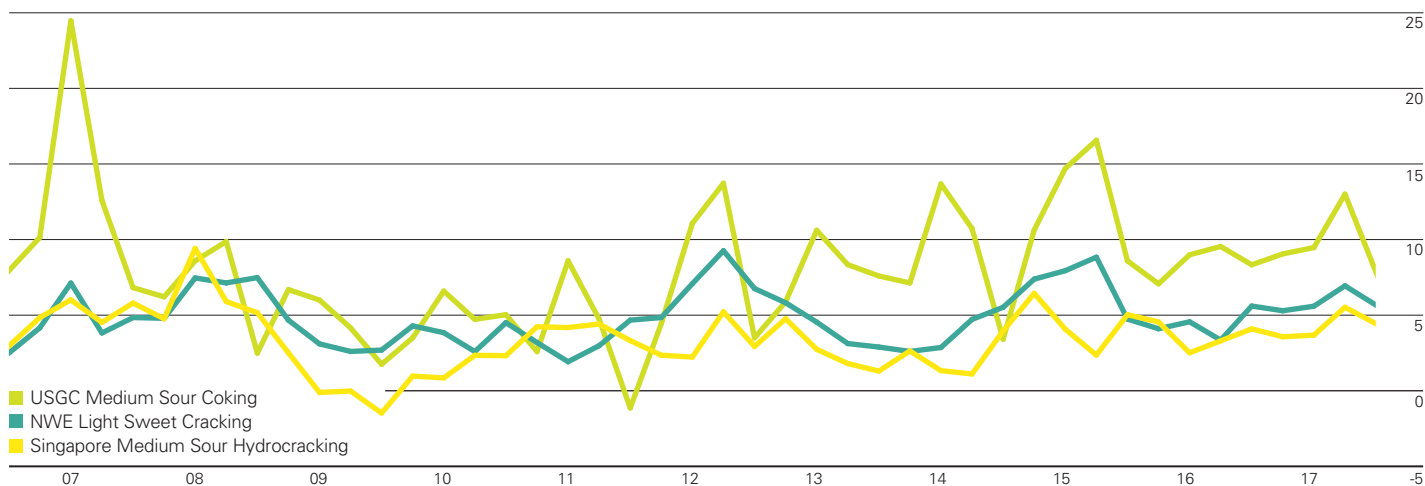
## Product differentials to crude (Rotterdam products minus Dated Brent)

US dollars per barrel



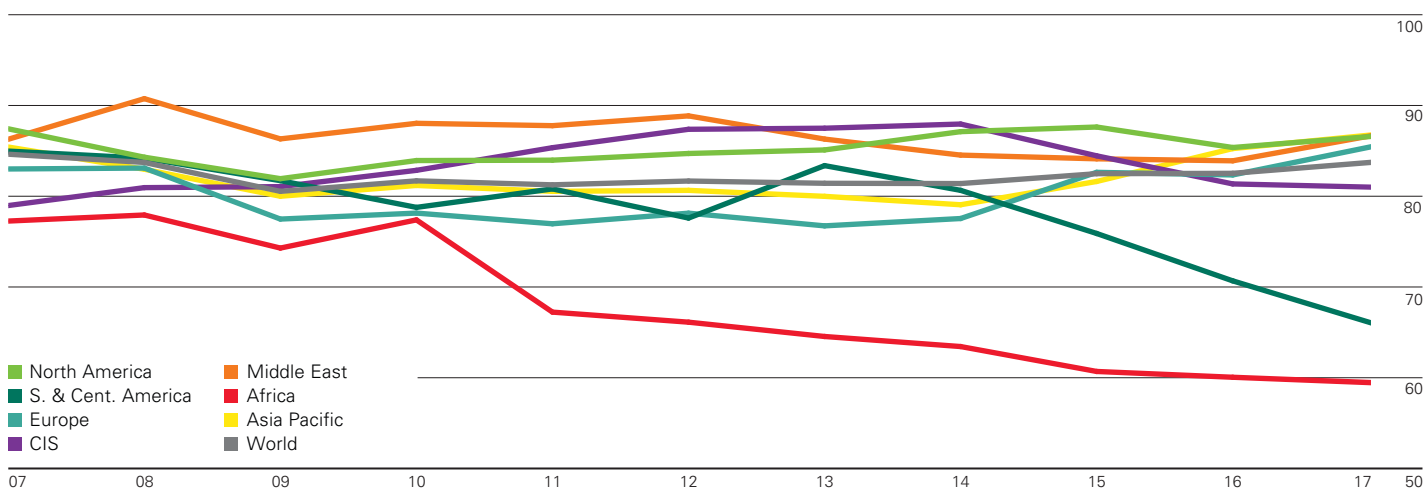
## Regional refining margins

US dollars per barrel



## Refinery utilization

Percentage (based on average annual capacity)



Refinery throughput growth averaged 1.6 million b/d, up from only 0.5 million b/d in 2016. Growth was driven by China (570,000 b/d), the US (410,000 b/d) and Europe (370,000 b/d) which outweighed a decline of 280,000 b/d in South & Central America. Global refining capacity growth was 0.6 million b/d, below average for the third consecutive year, with China and India the main contributors to growth. As a result, refinery utilization rose from 82.5% to 83.7% – the highest in nine years. Utilization in South & Central America fell to 66.1% – the lowest since 1985.



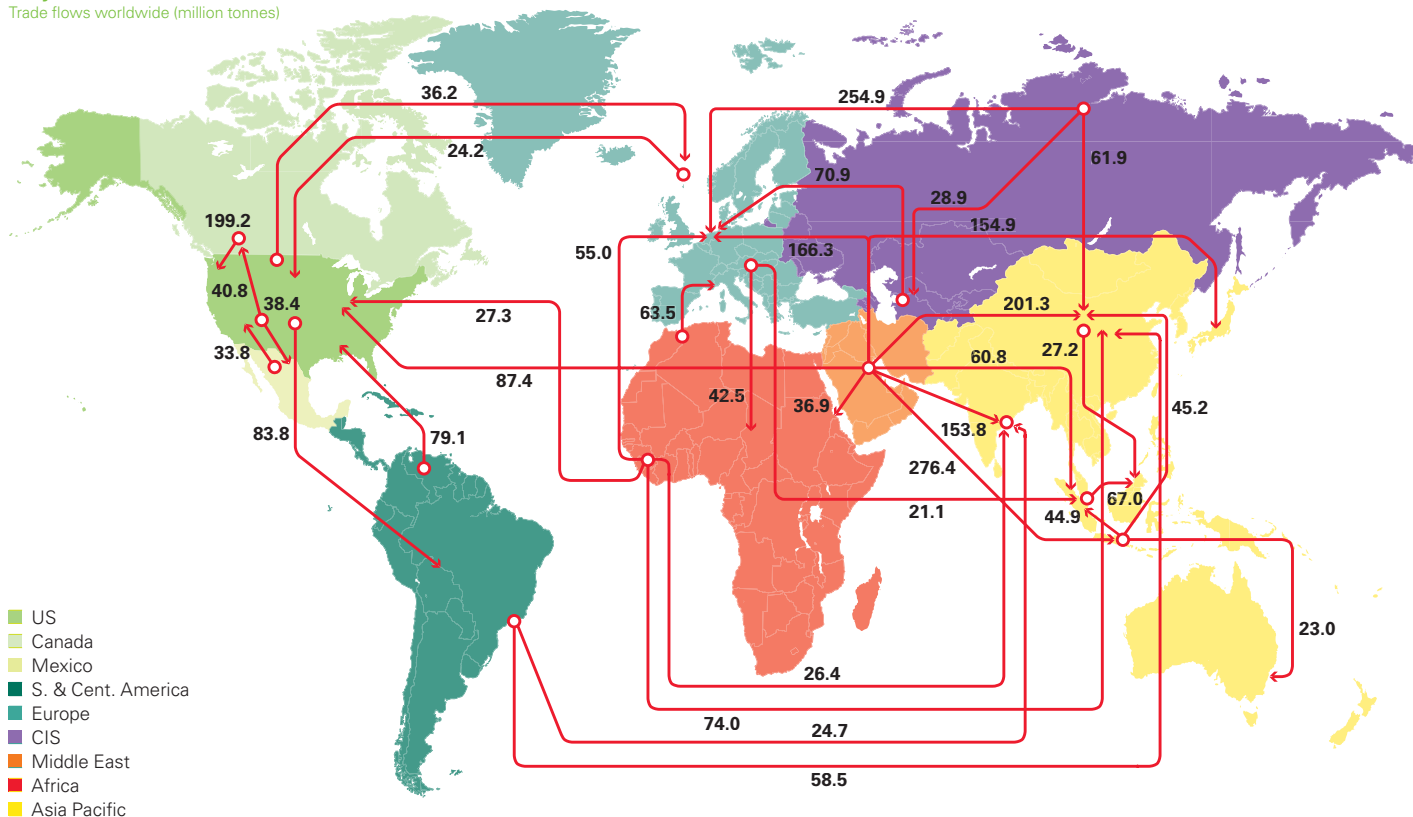






## Major trade movements 2017

Trade flows worldwide (million tonnes)



## Oil trade in 2016 and 2017

|                      | 2016          |                 |               |                 | 2017          |                 |               |                 |
|----------------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|---------------|-----------------|
| Million tonnes       | Crude imports | Product imports | Crude exports | Product exports | Crude imports | Product imports | Crude exports | Product exports |
| US                   | 392.0         | 105.8           | 27.6          | 207.2           | 394.1         | 103.5           | 45.8          | 221.0           |
| Canada               | 31.2          | 32.1            | 163.0         | 29.9            | 29.7          | 31.2            | 173.3         | 34.5            |
| Mexico               | †             | 38.0            | 59.6          | 8.8             | †             | 43.9            | 57.3          | 6.2             |
| S. & Cent. America   | 24.8          | 90.9            | 176.2         | 29.5            | 23.1          | 102.9           | 168.8         | 28.8            |
| Europe               | 489.7         | 192.3           | 18.2          | 124.8           | 516.0         | 176.9           | 23.6          | 134.2           |
| Russia               | 0.2           | 1.4             | 272.2         | 139.2           | 0.6           | 1.2             | 277.2         | 145.6           |
| Other CIS            | 18.2          | 10.6            | 82.7          | 9.1             | 18.3          | 13.7            | 90.0          | 8.0             |
| Iraq                 | †             | 1.7             | 179.0         | 1.4             | †             | 1.3             | 189.0         | 5.1             |
| Kuwait               | †             | 0.7             | 103.2         | 25.6            | †             | 0.7             | 101.6         | 23.5            |
| Saudi Arabia         | †             | 4.4             | 375.5         | 47.7            | †             | 5.9             | 357.5         | 50.7            |
| United Arab Emirates | 1.1           | 12.5            | 124.4         | 60.6            | 1.3           | 21.8            | 125.7         | 65.8            |
| Other Middle East    | 26.5          | 17.4            | 202.1         | 44.9            | 27.2          | 18.7            | 215.4         | 48.9            |
| North Africa         | 4.3           | 38.1            | 58.5          | 25.2            | 5.2           | 34.3            | 81.2          | 25.1            |
| West Africa          | 0.6           | 26.1            | 212.2         | 7.0             | 0.3           | 31.6            | 214.2         | 8.1             |
| East & S. Africa     | 21.2          | 27.1            | 7.0           | 2.5             | 17.2          | 31.0            | 7.4           | 2.2             |
| Australasia          | 20.7          | 29.2            | 10.6          | 4.0             | 21.5          | 31.2            | 9.9           | 2.6             |
| China                | 382.6         | 74.4            | 2.7           | 45.9            | 422.1         | 84.4            | 4.7           | 48.0            |
| India                | 214.0         | 30.0            | †             | 49.2            | 211.1         | 33.9            | †             | 56.2            |
| Japan                | 168.0         | 39.1            | †             | 14.4            | 162.5         | 42.1            | 0.1           | 15.9            |
| Singapore            | 48.1          | 121.7           | 0.7           | 94.5            | 53.7          | 128.5           | 1.7           | 95.9            |
| Other Asia Pacific   | 272.6         | 181.7           | 41.0          | 103.6           | 280.2         | 196.6           | 39.9          | 108.9           |
| Total World          | 2116.2        | 1075.2          | 2116.2        | 1075.2          | 2184.2        | 1135.1          | 2184.2        | 1135.1          |

| Thousand barrels daily |       |       |       |       |       |       |       |       |
|------------------------|-------|-------|-------|-------|-------|-------|-------|-------|
| US                     | 7851  | 2205  | 553   | 4320  | 7914  | 2163  | 919   | 4621  |
| Canada                 | 626   | 670   | 3264  | 623   | 596   | 653   | 3481  | 720   |
| Mexico                 | 1     | 793   | 1193  | 183   | †     | 917   | 1150  | 129   |
| S. & Cent. America     | 498   | 1894  | 3528  | 616   | 465   | 2151  | 3391  | 603   |
| Europe                 | 9807  | 4010  | 364   | 2602  | 10363 | 3697  | 474   | 2806  |
| Russia                 | 3     | 30    | 5451  | 2903  | 13    | 25    | 5567  | 3044  |
| Other CIS              | 365   | 222   | 1657  | 190   | 368   | 285   | 1807  | 167   |
| Iraq                   | †     | 36    | 3585  | 28    | †     | 28    | 3796  | 107   |
| Kuwait                 | †     | 15    | 2066  | 534   | †     | 15    | 2040  | 492   |
| Saudi Arabia           | †     | 91    | 7520  | 995   | †     | 124   | 7178  | 1060  |
| United Arab Emirates   | 22    | 260   | 2491  | 1263  | 27    | 456   | 2524  | 1374  |
| Other Middle East      | 532   | 362   | 4048  | 935   | 547   | 390   | 4325  | 1022  |
| North Africa           | 87    | 795   | 1171  | 526   | 103   | 717   | 1631  | 524   |
| West Africa            | 12    | 543   | 4250  | 146   | 7     | 660   | 4302  | 168   |
| East & S. Africa       | 424   | 564   | 140   | 53    | 345   | 648   | 148   | 47    |
| Australasia            | 415   | 609   | 213   | 83    | 432   | 653   | 199   | 55    |
| China                  | 7663  | 1551  | 54    | 957   | 8477  | 1764  | 94    | 1003  |
| India                  | 4286  | 625   | †     | 1026  | 4239  | 708   | 1     | 1174  |
| Japan                  | 3365  | 815   | †     | 301   | 3263  | 879   | 2     | 331   |
| Singapore              | 963   | 2538  | 13    | 1971  | 1078  | 2685  | 34    | 2004  |
| Other Asia Pacific     | 5460  | 3787  | 820   | 2161  | 5628  | 4109  | 801   | 2276  |
| Total World            | 42381 | 22414 | 42381 | 22414 | 43864 | 23728 | 43864 | 23728 |

† Less than 0.05.

‡ Less than 0.5.

**Notes:** Bunkers are not included as exports. Intra-area movements (for example, between countries in Europe) are excluded. Crude imports and exports include condensates.

## Total proved reserves

|                                     | At end 1997           | At end 2007           | At end 2016           | At end 2017           |                     |                |              |
|-------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|----------------|--------------|
|                                     | Trillion cubic metres | Trillion cubic metres | Trillion cubic metres | Trillion cubic metres | Trillion cubic feet | Share of total | R/P ratio    |
| US                                  | 4.5                   | 6.4                   | 8.7                   | 8.7                   | 308.5               | 4.5%           | 11.9         |
| Canada                              | 1.7                   | 1.6                   | 2.0                   | 1.9                   | 66.5                | 1.0%           | 10.7         |
| Mexico                              | 1.8                   | 0.4                   | 0.2                   | 0.2                   | 6.9                 | 0.1%           | 4.8          |
| <b>Total North America</b>          | <b>8.0</b>            | <b>8.4</b>            | <b>10.9</b>           | <b>10.8</b>           | <b>381.9</b>        | <b>5.6%</b>    | <b>11.4</b>  |
| Argentina                           | 0.7                   | 0.4                   | 0.3                   | 0.3                   | 11.6                | 0.2%           | 8.8          |
| Bolivia                             | 0.1                   | 0.7                   | 0.3                   | 0.3                   | 9.6                 | 0.1%           | 15.8         |
| Brazil                              | 0.2                   | 0.4                   | 0.4                   | 0.4                   | 13.5                | 0.2%           | 13.8         |
| Colombia                            | 0.2                   | 0.1                   | 0.1                   | 0.1                   | 3.9                 | 0.1%           | 10.8         |
| Peru                                | 0.2                   | 0.3                   | 0.4                   | 0.4                   | 15.5                | 0.2%           | 33.7         |
| Trinidad & Tobago                   | 0.5                   | 0.5                   | 0.3                   | 0.3                   | 9.2                 | 0.1%           | 7.7          |
| Venezuela                           | 4.6                   | 5.4                   | 6.4                   | 6.4                   | 225.0               | 3.3%           | 170.2        |
| Other S. & Cent. America            | 0.1                   | 0.1                   | 0.1                   | 0.1                   | 2.2                 | ♦              | 21.6         |
| <b>Total S. &amp; Cent. America</b> | <b>6.6</b>            | <b>7.8</b>            | <b>8.3</b>            | <b>8.2</b>            | <b>290.3</b>        | <b>4.2%</b>    | <b>45.9</b>  |
| Denmark                             | 0.1                   | 0.1                   | †                     | †                     | 0.5                 | ♦              | 2.7          |
| Germany                             | 0.2                   | 0.1                   | †                     | †                     | 1.1                 | ♦              | 5.1          |
| Italy                               | 0.3                   | 0.1                   | †                     | †                     | 1.5                 | ♦              | 8.1          |
| Netherlands                         | 1.7                   | 1.2                   | 0.7                   | 0.7                   | 23.1                | 0.3%           | 17.9         |
| Norway                              | 1.2                   | 2.3                   | 1.8                   | 1.7                   | 60.6                | 0.9%           | 13.9         |
| Poland                              | 0.1                   | 0.1                   | 0.1                   | 0.1                   | 2.4                 | ♦              | 16.6         |
| Romania                             | 0.3                   | 0.6                   | 0.1                   | 0.1                   | 3.6                 | 0.1%           | 9.9          |
| United Kingdom                      | 0.8                   | 0.3                   | 0.2                   | 0.2                   | 6.5                 | 0.1%           | 4.4          |
| Other Europe                        | 0.2                   | 0.2                   | 0.1                   | 0.1                   | 5.1                 | 0.1%           | 16.0         |
| <b>Total Europe</b>                 | <b>4.9</b>            | <b>5.0</b>            | <b>3.0</b>            | <b>3.0</b>            | <b>104.5</b>        | <b>1.5%</b>    | <b>12.2</b>  |
| Azerbaijan                          | 0.7                   | 1.0                   | 1.3                   | 1.3                   | 46.6                | 0.7%           | 74.4         |
| Kazakhstan                          | 1.5                   | 1.5                   | 1.1                   | 1.1                   | 40.4                | 0.6%           | 42.2         |
| Russian Federation                  | 33.6                  | 33.9                  | 34.8                  | 35.0                  | 1234.9              | 18.1%          | 55.0         |
| Turkmenistan                        | 2.6                   | 2.6                   | 19.5                  | 19.5                  | 688.1               | 10.1%          | 314.1        |
| Ukraine                             | 0.7                   | 0.8                   | 1.1                   | 1.1                   | 37.1                | 0.5%           | 54.0         |
| Uzbekistan                          | 1.2                   | 1.3                   | 1.2                   | 1.2                   | 42.7                | 0.6%           | 22.7         |
| Other CIS                           | †                     | †                     | †                     | †                     | 1.2                 | ♦              | 160.0        |
| <b>Total CIS</b>                    | <b>40.3</b>           | <b>41.2</b>           | <b>59.0</b>           | <b>59.2</b>           | <b>2091.1</b>       | <b>30.6%</b>   | <b>72.6</b>  |
| Bahrain                             | 0.1                   | 0.1                   | 0.2                   | 0.2                   | 5.5                 | 0.1%           | 10.3         |
| Iran                                | 22.7                  | 27.7                  | 33.2                  | 33.2                  | 1173.0              | 17.2%          | 148.4        |
| Iraq                                | 3.0                   | 3.0                   | 3.5                   | 3.5                   | 123.9               | 1.8%           | 337.7        |
| Israel                              | †                     | †                     | 0.2                   | 0.5                   | 16.1                | 0.2%           | 48.3         |
| Kuwait                              | 1.4                   | 1.7                   | 1.7                   | 1.7                   | 59.9                | 0.9%           | 97.6         |
| Oman                                | 0.5                   | 0.9                   | 0.7                   | 0.7                   | 23.5                | 0.3%           | 20.6         |
| Qatar                               | 8.8                   | 26.4                  | 24.9                  | 24.9                  | 879.9               | 12.9%          | 141.8        |
| Saudi Arabia                        | 5.6                   | 6.9                   | 8.0                   | 8.0                   | 283.8               | 4.2%           | 72.1         |
| Syria                               | 0.2                   | 0.3                   | 0.3                   | 0.3                   | 9.5                 | 0.1%           | 86.5         |
| United Arab Emirates                | 5.9                   | 6.3                   | 5.9                   | 5.9                   | 209.7               | 3.1%           | 98.2         |
| Yemen                               | 0.3                   | 0.3                   | 0.3                   | 0.3                   | 9.4                 | 0.1%           | 410.6        |
| Other Middle East                   | †                     | †                     | †                     | †                     | 0.2                 | ♦              | 48.2         |
| <b>Total Middle East</b>            | <b>48.6</b>           | <b>73.6</b>           | <b>78.8</b>           | <b>79.1</b>           | <b>2794.2</b>       | <b>40.9%</b>   | <b>119.9</b> |
| Algeria                             | 3.9                   | 4.3                   | 4.3                   | 4.3                   | 153.1               | 2.2%           | 47.5         |
| Egypt                               | 0.9                   | 2.0                   | 1.8                   | 1.8                   | 62.8                | 0.9%           | 36.3         |
| Libya                               | 1.2                   | 1.5                   | 1.4                   | 1.4                   | 50.5                | 0.7%           | 124.0        |
| Nigeria                             | 3.3                   | 5.0                   | 5.2                   | 5.2                   | 183.7               | 2.7%           | 110.2        |
| Other Africa                        | 0.8                   | 1.2                   | 1.1                   | 1.1                   | 37.8                | 0.6%           | 41.1         |
| <b>Total Africa</b>                 | <b>10.2</b>           | <b>14.0</b>           | <b>13.8</b>           | <b>13.8</b>           | <b>487.8</b>        | <b>7.1%</b>    | <b>61.4</b>  |
| Australia                           | 1.2                   | 1.8                   | 3.6                   | 3.6                   | 128.3               | 1.9%           | 32.0         |
| Bangladesh                          | 0.3                   | 0.4                   | 0.2                   | 0.2                   | 6.3                 | 0.1%           | 6.7          |
| Brunei                              | 0.4                   | 0.3                   | 0.3                   | 0.3                   | 9.5                 | 0.1%           | 22.4         |
| China                               | 1.2                   | 2.3                   | 5.5                   | 5.5                   | 193.5               | 2.8%           | 36.7         |
| India                               | 0.7                   | 1.0                   | 1.2                   | 1.2                   | 43.8                | 0.6%           | 43.6         |
| Indonesia                           | 2.2                   | 3.0                   | 2.9                   | 2.9                   | 102.9               | 1.5%           | 42.9         |
| Malaysia                            | 2.2                   | 2.4                   | 2.7                   | 2.7                   | 96.6                | 1.4%           | 34.9         |
| Myanmar                             | 0.3                   | 0.5                   | 1.2                   | 1.2                   | 41.3                | 0.6%           | 65.0         |
| Pakistan                            | 0.4                   | 0.7                   | 0.4                   | 0.4                   | 13.4                | 0.2%           | 11.0         |
| Papua New Guinea                    | †                     | †                     | 0.2                   | 0.2                   | 6.8                 | 0.1%           | 15.7         |
| Thailand                            | 0.2                   | 0.3                   | 0.2                   | 0.2                   | 7.1                 | 0.1%           | 5.2          |
| Vietnam                             | 0.2                   | 0.5                   | 0.6                   | 0.6                   | 22.8                | 0.3%           | 68.3         |
| Other Asia Pacific                  | 0.4                   | 0.3                   | 0.3                   | 0.3                   | 9.5                 | 0.1%           | 14.7         |
| <b>Total Asia Pacific</b>           | <b>9.4</b>            | <b>13.6</b>           | <b>19.2</b>           | <b>19.3</b>           | <b>681.8</b>        | <b>10.0%</b>   | <b>31.8</b>  |
| <b>Total World</b>                  | <b>128.1</b>          | <b>163.5</b>          | <b>193.1</b>          | <b>193.5</b>          | <b>6831.7</b>       | <b>100.0%</b>  | <b>52.6</b>  |
| of which: OECD                      | 13.8                  | 14.7                  | 17.7                  | 17.8                  | 628.9               | 9.2%           | 13.6         |
| Non-OECD                            | 114.2                 | 148.9                 | 175.4                 | 175.6                 | 6202.8              | 90.8%          | 74.2         |
| European Union                      | 3.6                   | 2.6                   | 1.2                   | 1.2                   | 41.7                | 0.6%           | 10.0         |

†Less than 0.05.

♦Less than 0.05%.

**Notes: Total proved reserves of natural gas** – Generally taken to be those quantities that geological and engineering information indicates with reasonable certainty can be recovered in the future from known reservoirs under existing economic and operating conditions. The data series for total proved natural gas does not necessarily meet the definitions, guidelines and practices used for determining proved reserves at a company level, for instance as published by the US Securities and Exchange Commission, nor does it necessarily represent BP's view of proved reserves by country.

**Reserves-to-production (R/P) ratio** – If the reserves remaining at the end of any year are divided by the production in that year, the result is the length of time that those remaining reserves would last if production were to continue at that rate.

As far as possible, the data above represents standard cubic metres (measured at 15°C and 1013 mbar) and have been standardized using a gross calorific value (GCV) of 40 MJ/m<sup>3</sup>.

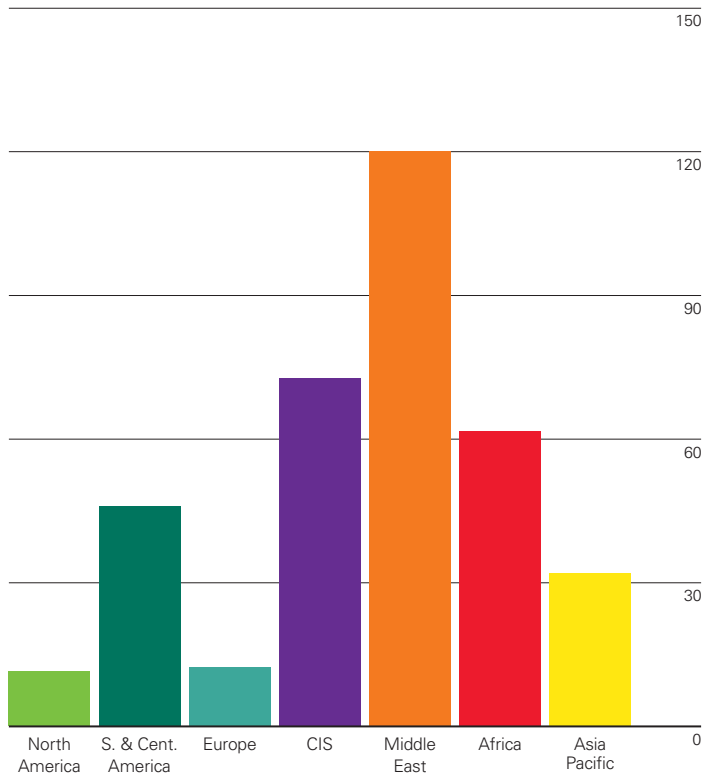
**Source of data** – The estimates in this table have been compiled using a combination of primary official sources and third-party data from Cedigaz and the OPEC Secretariat.



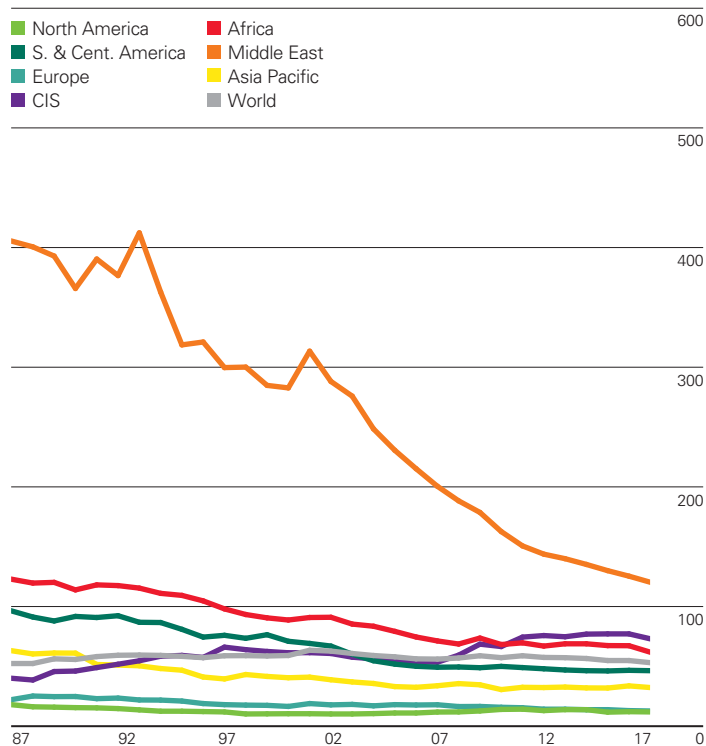
## Reserves-to-production (R/P) ratios

Years

### 2017 by region



### History



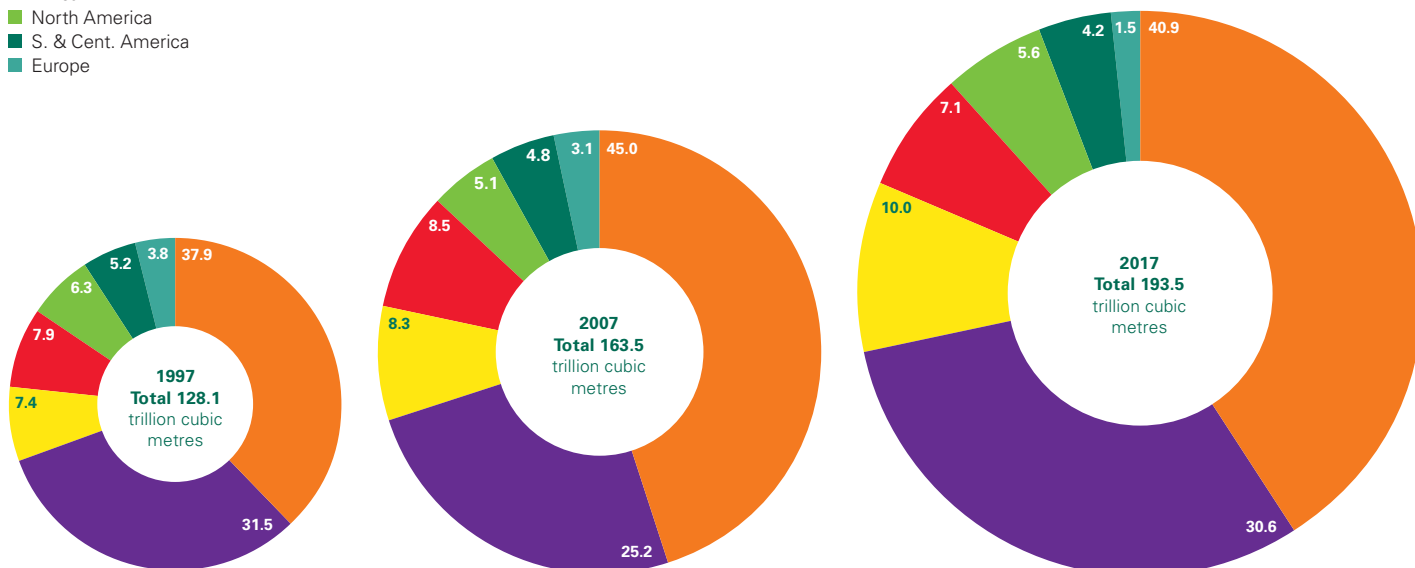
Global proved gas reserves in 2017 rose slightly by 0.4 trillion cubic metres (tcm) or 0.2% to 193.5 tcm. This is sufficient to meet 52.6 years of global production at 2017 levels. Israel was the largest single contributor to growth (0.3 tcm), while the CIS region also added 0.2 tcm to reserves. By region, the Middle East holds the largest proved reserves (79.1 tcm, 40.9% of the global total), followed by CIS (59.2 tcm, a 30.6% share).

Note: Lags in reporting official data mean that 2017 figures for many countries are not yet available.

## Distribution of proved reserves in 1997, 2007 and 2017

Percentage

- Middle East
- CIS
- Asia Pacific
- Africa
- North America
- S. & Cent. America
- Europe







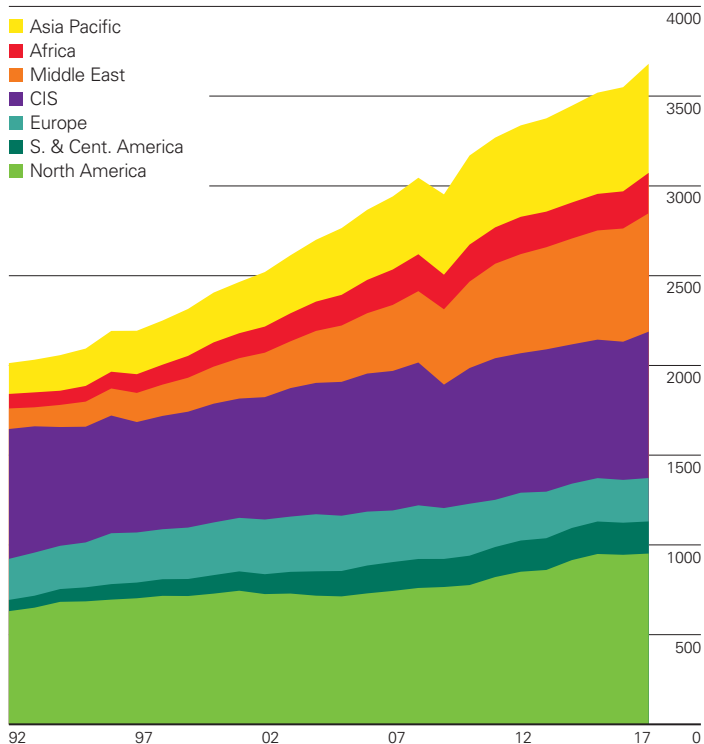






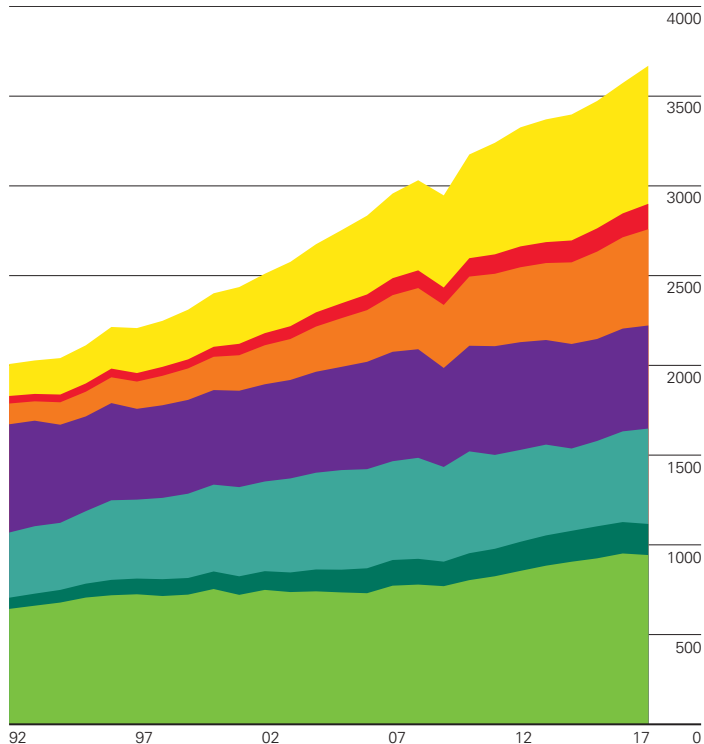
## Natural gas: Production by region

Billion cubic metres



## Natural gas: Consumption by region

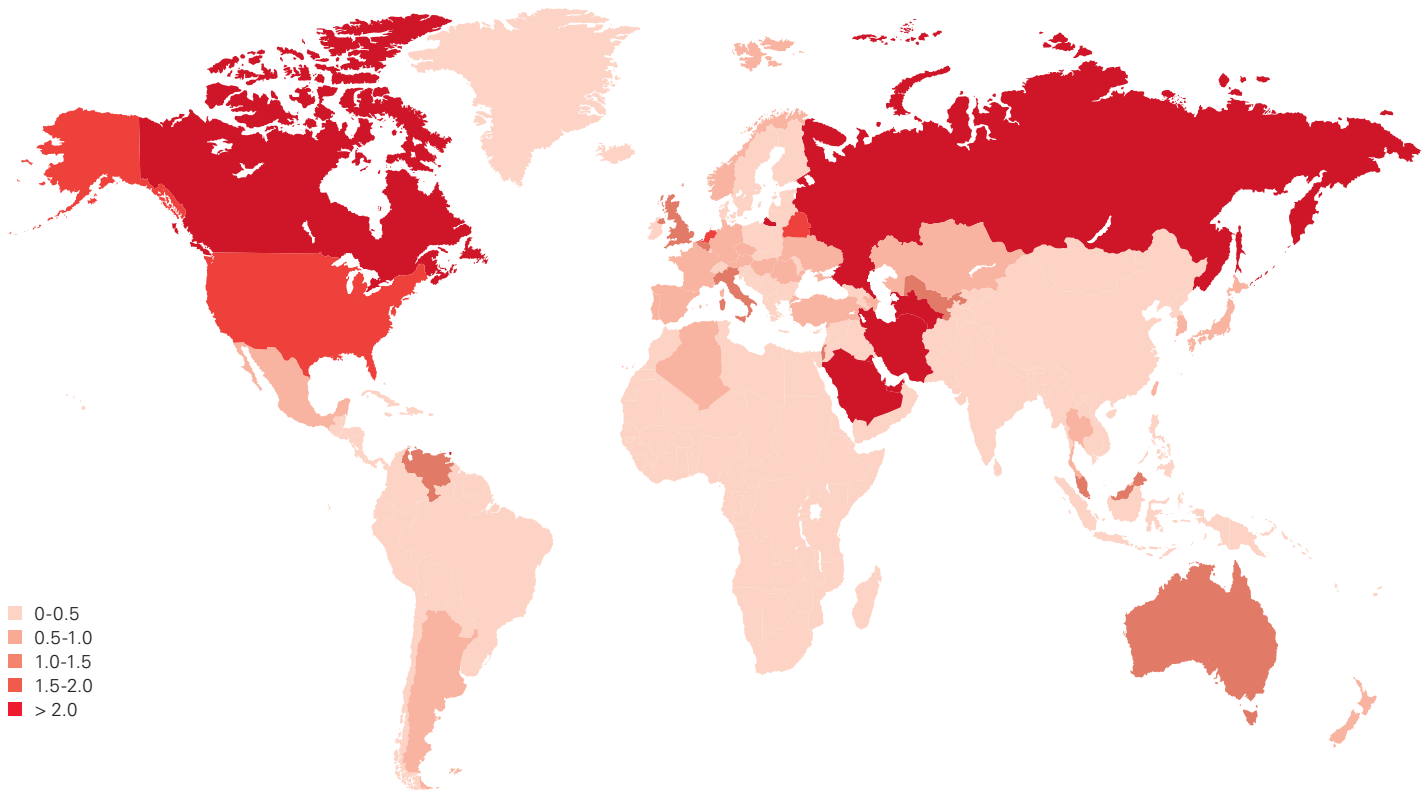
Billion cubic metres



Global natural gas production increased by 131 billion cubic metres (bcm), or 4%, almost double the 10-year average growth rate of 2.2%. Russian growth was the largest by far at 46 bcm, followed by Iran at 21 bcm, and Australia at 17 bcm. Gas consumption rose by 96 bcm, or 3% – the fastest growth since 2010. Growth was driven by China (31 bcm, or 15.1%), the Middle East (28 bcm) and Europe (26 bcm). Consumption in the US fell by 1.2%, or 11 bcm.

## Natural gas: Consumption per capita 2017

Million tonnes oil equivalent



## Prices

| US dollars per million Btu | LNG                    |                                       | Natural gas                              |                                   |                                               |                           |                               | Crude oil                       |  |
|----------------------------|------------------------|---------------------------------------|------------------------------------------|-----------------------------------|-----------------------------------------------|---------------------------|-------------------------------|---------------------------------|--|
|                            | Japan CIF <sup>1</sup> | Japan Korea Marker (JKM) <sup>2</sup> | Average German Import Price <sup>3</sup> | UK (Heren NBP Index) <sup>4</sup> | Netherlands TTF (DA Heren Index) <sup>4</sup> | US Henry Hub <sup>5</sup> | Canada (Alberta) <sup>5</sup> | OECD countries CIF <sup>6</sup> |  |
| 1987                       | 3.35                   | —                                     | 2.55                                     | —                                 | —                                             | —                         | —                             | 3.09                            |  |
| 1988                       | 3.34                   | —                                     | 2.22                                     | —                                 | —                                             | —                         | —                             | 2.56                            |  |
| 1989                       | 3.28                   | —                                     | 2.00                                     | —                                 | —                                             | 1.70                      | —                             | 3.01                            |  |
| 1990                       | 3.64                   | —                                     | 2.78                                     | —                                 | —                                             | 1.64                      | 1.05                          | 3.82                            |  |
| 1991                       | 3.99                   | —                                     | 3.23                                     | —                                 | —                                             | 1.49                      | 0.89                          | 3.33                            |  |
| 1992                       | 3.62                   | —                                     | 2.70                                     | —                                 | —                                             | 1.77                      | 0.98                          | 3.19                            |  |
| 1993                       | 3.52                   | —                                     | 2.51                                     | —                                 | —                                             | 2.12                      | 1.69                          | 2.82                            |  |
| 1994                       | 3.18                   | —                                     | 2.35                                     | —                                 | —                                             | 1.92                      | 1.45                          | 2.70                            |  |
| 1995                       | 3.46                   | —                                     | 2.43                                     | —                                 | —                                             | 1.69                      | 0.89                          | 2.96                            |  |
| 1996                       | 3.66                   | —                                     | 2.50                                     | 1.87                              | —                                             | 2.76                      | 1.12                          | 3.54                            |  |
| 1997                       | 3.91                   | —                                     | 2.66                                     | 1.96                              | —                                             | 2.53                      | 1.36                          | 3.29                            |  |
| 1998                       | 3.05                   | —                                     | 2.33                                     | 1.86                              | —                                             | 2.08                      | 1.42                          | 2.16                            |  |
| 1999                       | 3.14                   | —                                     | 1.86                                     | 1.58                              | —                                             | 2.27                      | 2.00                          | 2.98                            |  |
| 2000                       | 4.72                   | —                                     | 2.91                                     | 2.71                              | —                                             | 4.23                      | 3.75                          | 4.83                            |  |
| 2001                       | 4.64                   | —                                     | 3.67                                     | 3.17                              | —                                             | 4.07                      | 3.61                          | 4.08                            |  |
| 2002                       | 4.27                   | —                                     | 3.21                                     | 2.37                              | —                                             | 3.33                      | 2.57                          | 4.17                            |  |
| 2003                       | 4.77                   | —                                     | 4.06                                     | 3.33                              | —                                             | 5.63                      | 4.83                          | 4.89                            |  |
| 2004                       | 5.18                   | —                                     | 4.30                                     | 4.46                              | —                                             | 5.85                      | 5.03                          | 6.27                            |  |
| 2005                       | 6.05                   | —                                     | 5.83                                     | 7.38                              | 6.07                                          | 8.79                      | 7.25                          | 8.74                            |  |
| 2006                       | 7.14                   | —                                     | 7.87                                     | 7.87                              | 7.46                                          | 6.76                      | 5.83                          | 10.66                           |  |
| 2007                       | 7.73                   | —                                     | 7.99                                     | 6.01                              | 5.93                                          | 6.95                      | 6.17                          | 11.95                           |  |
| 2008                       | 12.55                  | —                                     | 11.60                                    | 10.79                             | 10.66                                         | 8.85                      | 7.99                          | 16.76                           |  |
| 2009                       | 9.06                   | 5.28                                  | 8.53                                     | 4.85                              | 4.96                                          | 3.89                      | 3.38                          | 10.41                           |  |
| 2010                       | 10.91                  | 7.72                                  | 8.03                                     | 6.56                              | 6.77                                          | 4.39                      | 3.69                          | 13.47                           |  |
| 2011                       | 14.73                  | 14.02                                 | 10.49                                    | 9.04                              | 9.26                                          | 4.01                      | 3.47                          | 18.55                           |  |
| 2012                       | 16.75                  | 15.12                                 | 10.93                                    | 9.46                              | 9.45                                          | 2.76                      | 2.27                          | 18.82                           |  |
| 2013                       | 16.17                  | 16.56                                 | 10.73                                    | 10.64                             | 9.75                                          | 3.71                      | 2.93                          | 18.25                           |  |
| 2014                       | 16.33                  | 13.86                                 | 9.11                                     | 8.25                              | 8.14                                          | 4.35                      | 3.87                          | 16.80                           |  |
| 2015                       | 10.31                  | 7.45                                  | 6.72                                     | 6.53                              | 6.44                                          | 2.60                      | 2.01                          | 8.77                            |  |
| 2016                       | 6.94                   | 5.72                                  | 4.93                                     | 4.69                              | 4.54                                          | 2.46                      | 1.55                          | 7.04                            |  |
| 2017                       | 8.10                   | 7.13                                  | 5.62                                     | 5.80                              | 5.72                                          | 2.96                      | 1.60                          | 8.97                            |  |

<sup>1</sup>Source: EDMC Energy Trend.

<sup>2</sup>Source: S&P Global Platts ©2018, S&P Global Inc.

<sup>3</sup>Source: 1987-1990 German Federal Statistical Office, 1991-2017 German Federal Office of Economics and Export Control (BAFA).

<sup>4</sup>Source: ICIS Heren Energy Ltd.

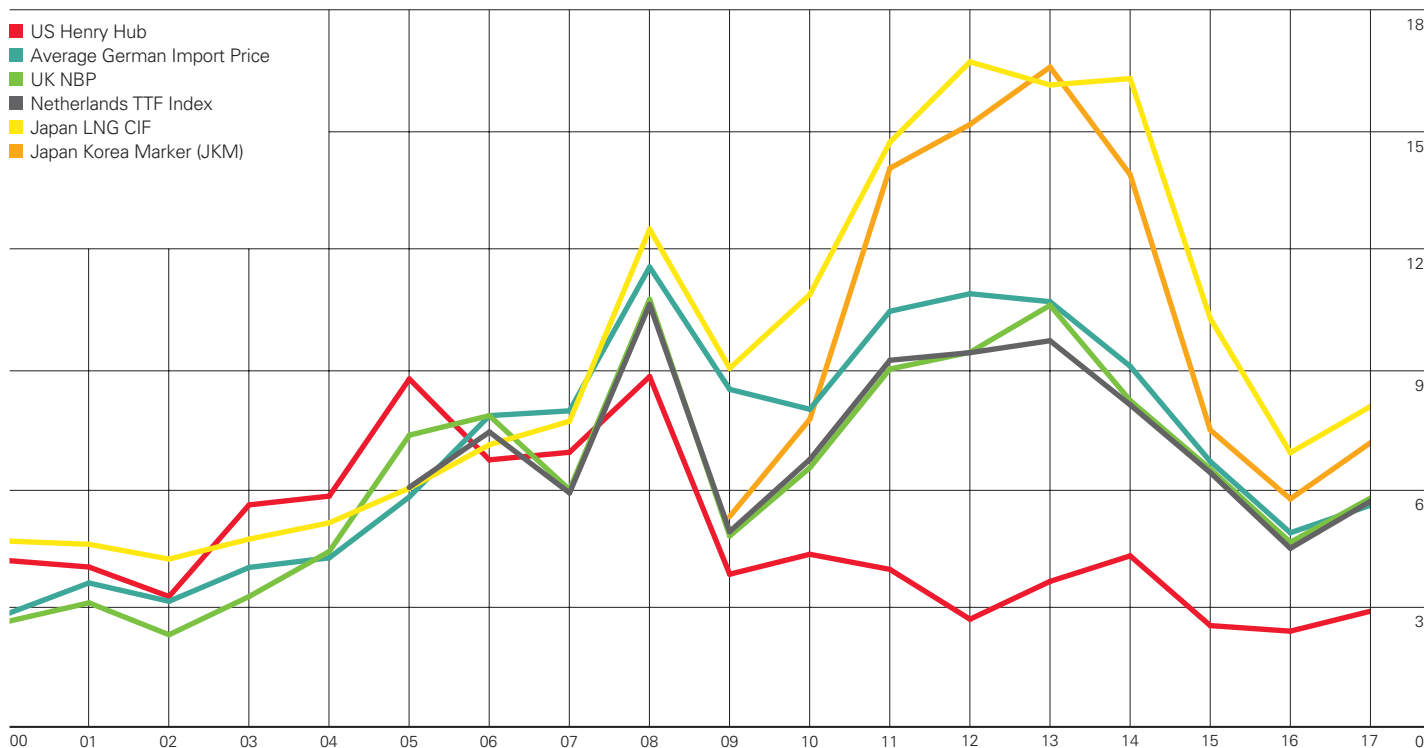
<sup>5</sup>Source: Energy Intelligence Group, Natural Gas Week.

<sup>6</sup>Source: ©OECD/IEA 2018, Oil, Gas, Coal and Electricity Quarterly Statistics [www.iea.org/statistics](http://www.iea.org/statistics).

**Note:** CIF = cost+insurance+freight (average prices).

## Prices

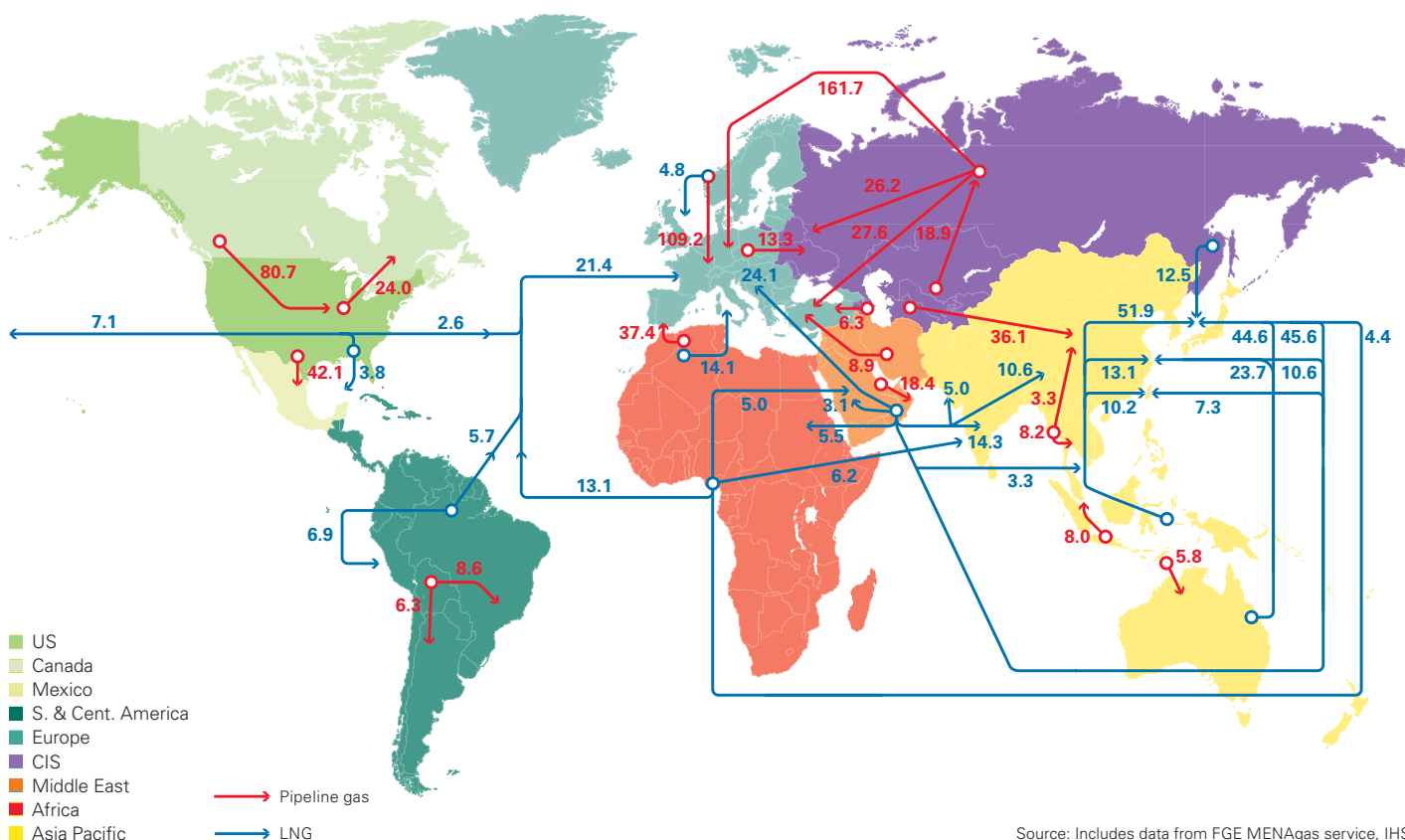
\$/mmBtu





## Major trade movements 2017

Trade flows worldwide (billion cubic metres)



Source: Includes data from FGE MENAgas service, IHS.

## Gas trade in 2016 and 2017

| Billion cubic metres     | 2016             |              |                  |              | 2017             |              |                  |              |
|--------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                          | Pipeline imports | LNG imports  | Pipeline exports | LNG exports  | Pipeline imports | LNG imports  | Pipeline exports | LNG exports  |
| US                       | 79.5             | 2.4          | 58.6             | 4.3          | 80.7             | 2.2          | 66.1             | 17.4         |
| Canada                   | 21.1             | 0.3          | 79.5             | †            | 24.0             | 0.4          | 80.7             | †            |
| Mexico                   | 37.5             | 5.9          | †                | –            | 42.1             | 6.6          | †                | –            |
| Trinidad and Tobago      | –                | –            | –                | 14.3         | –                | –            | –                | 13.4         |
| Other S. & Cent. America | 16.2             | 15.6         | 16.2             | 6.4          | 15.4             | 13.8         | 15.4             | 5.8          |
| France                   | 32.2             | 9.1          | –                | 1.5          | 33.5             | 10.8         | –                | 1.0          |
| Germany                  | 95.6             | –            | 9.1              | –            | 94.8             | –            | 7.1              | –            |
| Italy                    | 60.5             | 5.9          | –                | –            | 53.8             | 8.4          | –                | –            |
| Netherlands              | 36.8             | 1.3          | 46.8             | 0.9          | 40.9             | 1.6          | 43.3             | 0.8          |
| Norway                   | †                | –            | 109.4            | 6.0          | †                | –            | 109.2            | 5.8          |
| Spain                    | 15.5             | 13.8         | 0.6              | 0.2          | 14.4             | 16.6         | 0.1              | 0.1          |
| Turkey                   | 36.9             | 7.8          | 0.6              | –            | 42.8             | 10.9         | 0.6              | –            |
| United Kingdom           | 35.2             | 11.0         | 9.7              | 0.6          | 39.4             | 7.2          | 10.8             | 0.3          |
| Other Europe             | 94.8             | 7.9          | 13.9             | 1.3          | 103.7            | 10.2         | 21.6             | 0.2          |
| Russian Federation       | 18.1             | –            | 200.1            | 14.6         | 18.9             | –            | 215.4            | 15.5         |
| Ukraine                  | 10.5             | –            | –                | –            | 13.3             | –            | –                | –            |
| Other CIS                | 29.3             | –            | 68.5             | –            | 30.1             | –            | 67.5             | –            |
| Qatar                    | –                | –            | 18.5             | 107.2        | –                | –            | 18.4             | 103.4        |
| Other Middle East        | 25.8             | 13.7         | 8.0              | 18.8         | 22.2             | 13.0         | 12.5             | 19.1         |
| Algeria                  | –                | –            | 38.1             | 15.8         | –                | –            | 36.4             | 16.6         |
| Other Africa             | 8.3              | 10.7         | 8.6              | 30.0         | 7.6              | 8.2          | 8.7              | 38.9         |
| Australia                | 6.4              | 0.1          | –                | 59.2         | 5.8              | –            | –                | 75.9         |
| China                    | 36.0             | 35.9         | –                | –            | 39.4             | 52.6         | –                | –            |
| India                    | –                | 23.6         | –                | 0.1          | –                | 25.7         | –                | –            |
| Japan                    | –                | 113.6        | –                | –            | –                | 113.9        | –                | –            |
| Indonesia                | –                | –            | 8.2              | 22.2         | –                | –            | 8.0              | 21.7         |
| South Korea              | –                | 45.7         | –                | 0.1          | –                | 51.3         | –                | 0.1          |
| Other Asia Pacific       | 18.1             | 32.5         | 20.0             | 53.4         | 17.7             | 40.0         | 18.8             | 57.2         |
| <b>Total World</b>       | <b>714.4</b>     | <b>356.7</b> | <b>714.4</b>     | <b>356.7</b> | <b>740.7</b>     | <b>393.4</b> | <b>740.7</b>     | <b>393.4</b> |

Source: Includes data from FGE MENAgas service, IHS.

†Less than 0.05.

**Note:** As far as possible, the data above represents standard cubic metres (measured at 15°C and 1013 mbar) and has been standardized using a gross calorific value (GCV) of 40 MJ/m³.

## Total proved reserves at end 2017

| Million tonnes                        | Anthracite and bituminous | Sub-bituminous and lignite | Total          | Share of total | R/P ratio  |
|---------------------------------------|---------------------------|----------------------------|----------------|----------------|------------|
| US                                    | 220800                    | 30116                      | 250916         | 24.2%          | 357        |
| Canada                                | 4346                      | 2236                       | 6582           | 0.6%           | 111        |
| Mexico                                | 1160                      | 51                         | 1211           | 0.1%           | 116        |
| <b>Total North America</b>            | <b>226306</b>             | <b>32403</b>               | <b>258709</b>  | <b>25.0%</b>   | <b>335</b> |
| Brazil                                | 1547                      | 5049                       | 6596           | 0.6%           | *          |
| Colombia                              | 4881                      | —                          | 4881           | 0.5%           | 55         |
| Venezuela                             | 731                       | —                          | 731            | 0.1%           | *          |
| Other S. & Cent. America              | 1784                      | 24                         | 1808           | 0.2%           | *          |
| <b>Total S. &amp; Cent. America</b>   | <b>8943</b>               | <b>5073</b>                | <b>14016</b>   | <b>1.4%</b>    | <b>141</b> |
| Bulgaria                              | 192                       | 2174                       | 2366           | 0.2%           | 69         |
| Czech Republic                        | 1099                      | 2541                       | 3640           | 0.4%           | 81         |
| Germany                               | 8                         | 36100                      | 36108          | 3.5%           | 206        |
| Greece                                | —                         | 2876                       | 2876           | 0.3%           | 76         |
| Hungary                               | 276                       | 2633                       | 2909           | 0.3%           | 366        |
| Poland                                | 19808                     | 6003                       | 25811          | 2.5%           | 203        |
| Romania                               | 11                        | 280                        | 291            | ♦              | 11         |
| Serbia                                | 402                       | 7112                       | 7514           | 0.7%           | 188        |
| Spain                                 | 868                       | 319                        | 1187           | 0.1%           | 427        |
| Turkey                                | 378                       | 10975                      | 11353          | 1.1%           | 115        |
| United Kingdom                        | 70                        | —                          | 70             | ♦              | 23         |
| Other Europe                          | 1108                      | 5172                       | 6280           | 0.6%           | 192        |
| <b>Total Europe</b>                   | <b>24220</b>              | <b>76185</b>               | <b>100405</b>  | <b>9.7%</b>    | <b>159</b> |
| Kazakhstan                            | 25605                     | —                          | 25605          | 2.5%           | 230        |
| Russian Federation                    | 69634                     | 90730                      | 160364         | 15.5%          | 391        |
| Ukraine                               | 32039                     | 2336                       | 34375          | 3.3%           | *          |
| Uzbekistan                            | 1375                      | —                          | 1375           | 0.1%           | 340        |
| Other CIS                             | 1509                      | —                          | 1509           | 0.1%           | 418        |
| <b>Total CIS</b>                      | <b>130162</b>             | <b>93066</b>               | <b>223228</b>  | <b>21.6%</b>   | <b>397</b> |
| South Africa                          | 9893                      | —                          | 9893           | 1.0%           | 39         |
| Zimbabwe                              | 502                       | —                          | 502            | ♦              | 171        |
| Other Africa                          | 2756                      | 66                         | 2822           | 0.3%           | 184        |
| Middle East                           | 1203                      | —                          | 1203           | 0.1%           | *          |
| <b>Total Middle East &amp; Africa</b> | <b>14354</b>              | <b>66</b>                  | <b>14420</b>   | <b>1.4%</b>    | <b>53</b>  |
| Australia                             | 68310                     | 76508                      | 144818         | 14.0%          | 301        |
| China                                 | 130851                    | 7968                       | 138819         | 13.4%          | 39         |
| India                                 | 92786                     | 4942                       | 97728          | 9.4%           | 136        |
| Indonesia                             | 15068                     | 7530                       | 22598          | 2.2%           | 49         |
| Japan                                 | 340                       | 10                         | 350            | ♦              | 252        |
| Mongolia                              | 1170                      | 1350                       | 2520           | 0.2%           | 51         |
| New Zealand                           | 825                       | 6750                       | 7575           | 0.7%           | *          |
| Pakistan                              | 207                       | 2857                       | 3064           | 0.3%           | *          |
| South Korea                           | 326                       | —                          | 326            | ♦              | 219        |
| Thailand                              | —                         | 1063                       | 1063           | 0.1%           | 65         |
| Vietnam                               | 3116                      | 244                        | 3360           | 0.3%           | 88         |
| Other Asia Pacific                    | 1326                      | 687                        | 2013           | 0.2%           | 31         |
| <b>Total Asia Pacific</b>             | <b>314325</b>             | <b>109909</b>              | <b>424234</b>  | <b>41.0%</b>   | <b>79</b>  |
| <b>Total World</b>                    | <b>718310</b>             | <b>316702</b>              | <b>1035012</b> | <b>100.0%</b>  | <b>134</b> |
| of which: OECD                        | 320377                    | 177608                     | 497985         | 48.1%          | 282        |
| Non-OECD                              | 397933                    | 139094                     | 537027         | 51.9%          | 91         |
| European Union                        | 22913                     | 53416                      | 76329          | 7.4%           | 164        |

\*More than 500 years.

♦Less than 0.05%.

Source: Includes data from Federal Institute for Geosciences and Natural Resources (BGR) Energy Study 2017.

**Notes: Total proved reserves of coal** – Generally taken to be those quantities that geological and engineering information indicates with reasonable certainty can be recovered in the future from known reservoirs under existing economic and operating conditions. The data series for total proved coal reserves does not necessarily meet the definitions, guidelines and practices used for determining proved reserves at company level, for instance as published by the US Securities and Exchange Commission, nor does it necessarily represent BP's view of proved reserves by country. **Reserves-to-production (R/P) ratio** – If the reserves remaining at the end of any year are divided by the production in that year, the result is the length of time that those remaining reserves would last if production were to continue at that rate.

**Reserves-to-production (R/P) ratios are calculated excluding other solid fuels in reserves and production.**

**Shares of total and R/P ratios are calculated using million tonnes figures.**

## Prices

| US dollars per tonne | Northwest Europe marker price† | US Central Appalachian coal spot price index‡ | Japan steam spot CIF price† | China Qinhuangdao spot price† |
|----------------------|--------------------------------|-----------------------------------------------|-----------------------------|-------------------------------|
| 1997                 | 38.92                          | 29.76                                         | —                           | —                             |
| 1998                 | 32.00                          | 31.00                                         | —                           | —                             |
| 1999                 | 28.79                          | 31.29                                         | —                           | —                             |
| 2000                 | 35.99                          | 29.90                                         | —                           | 27.52                         |
| 2001                 | 39.03                          | 50.15                                         | 37.69                       | 31.78                         |
| 2002                 | 31.65                          | 33.20                                         | 31.47                       | 33.19                         |
| 2003                 | 43.60                          | 38.52                                         | 39.61                       | 31.74                         |
| 2004                 | 72.08                          | 64.90                                         | 74.22                       | 42.76                         |
| 2005                 | 60.54                          | 70.12                                         | 64.62                       | 51.34                         |
| 2006                 | 64.11                          | 57.82                                         | 65.22                       | 53.53                         |
| 2007                 | 88.79                          | 49.73                                         | 95.59                       | 61.23                         |
| 2008                 | 147.67                         | 117.42                                        | 157.88                      | 104.97                        |
| 2009                 | 70.66                          | 60.73                                         | 83.59                       | 87.86                         |
| 2010                 | 92.50                          | 67.87                                         | 108.47                      | 110.08                        |
| 2011                 | 121.52                         | 84.75                                         | 126.13                      | 127.27                        |
| 2012                 | 92.50                          | 67.28                                         | 100.30                      | 111.89                        |
| 2013                 | 81.69                          | 69.72                                         | 90.07                       | 95.42                         |
| 2014                 | 75.38                          | 67.08                                         | 76.13                       | 84.12                         |
| 2015                 | 56.64                          | 51.57                                         | 60.10                       | 67.53                         |
| 2016                 | 60.09                          | 51.45                                         | 71.66                       | 71.35                         |
| 2017                 | 84.51                          | 63.83                                         | 96.02                       | 94.72                         |

†Source: IHS Northwest Europe prices for 1997-2000 are the average of the monthly marker, 2001-2017 the average of weekly prices. IHS Japan prices basis = 6,000 kilocalories per kilogram NAR CIF. Chinese prices are the average monthly price for 2000-2005, weekly prices 2006-2017, 5,500 kilocalories per kilogram NAR, including cost and freight (CFR).

‡Source: S&P Global Platts, © 2018, S&P Global Inc. Prices are for Central Appalachian 12,500 BTU, 1.2 SO<sub>2</sub> coal, FOB. Prices for 1997-2000 are by coal price publication date, 2001-2005 by coal price assessment date, 2006-2017 weekly CAPP 12,500 BTU, 1.6 SO<sub>2</sub> coal, FOB.

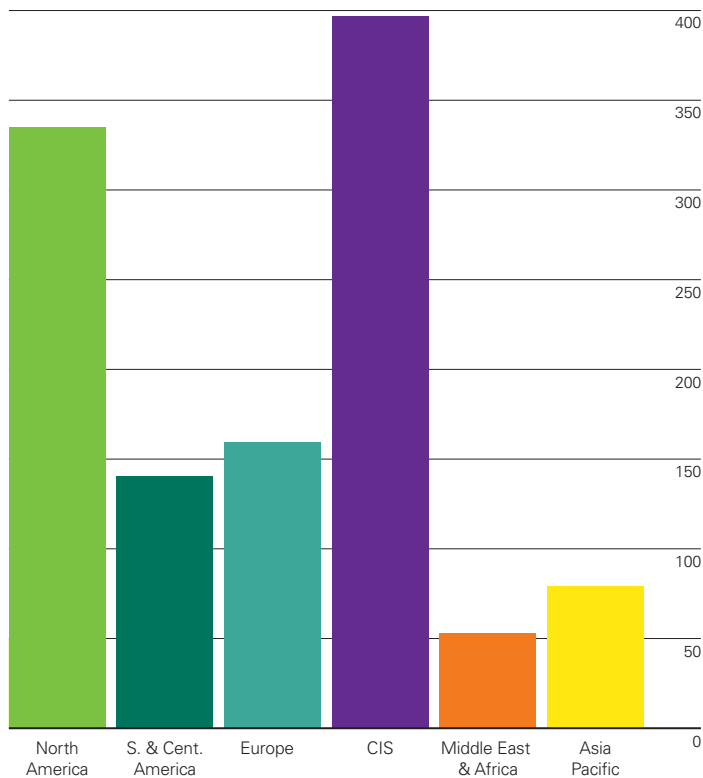
**Note:** CIF = cost+insurance+freight (average prices); FOB = free on board.



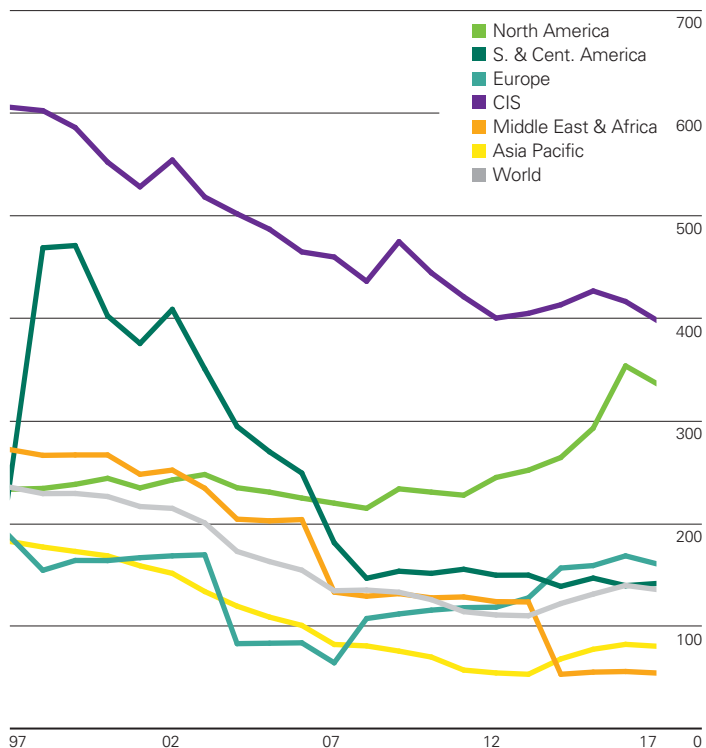
## Reserves-to-production (R/P) ratios

Years

### 2017 by region



### History

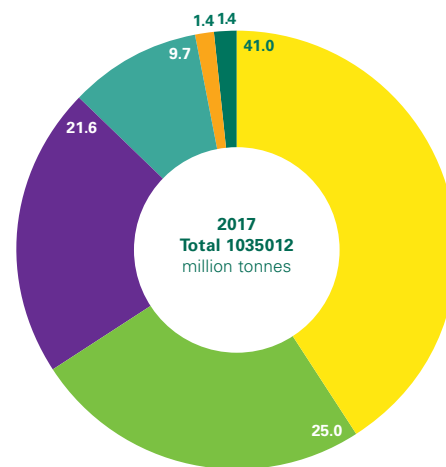
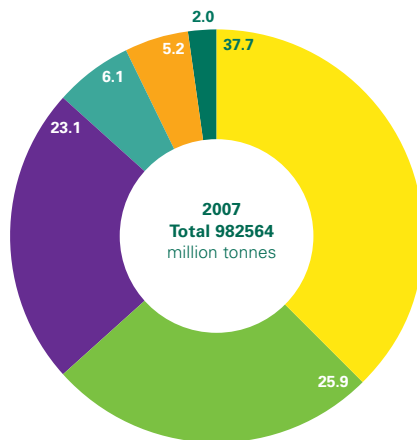
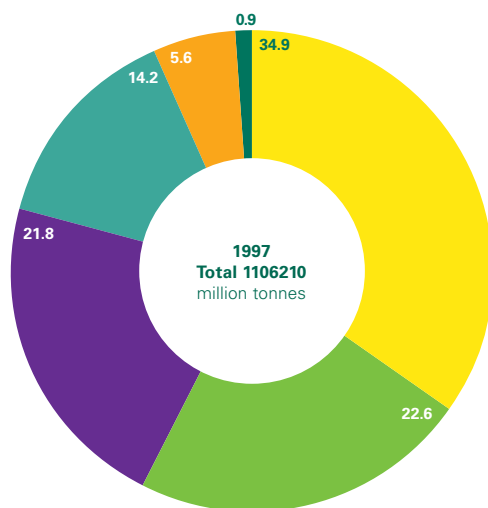


World proved coal reserves are currently sufficient to meet 134 years of global production, much higher than the R/P ratio for oil and gas. By region, Asia Pacific holds the most proved reserves (41% of total), split mainly between Australia, China and India. The US remains the largest single reserve holder (24.2% of total).

## Distribution of proved reserves in 1997, 2007 and 2017

Percentage

- Asia Pacific
- North America
- CIS
- Europe
- Middle East & Africa
- S. & Cent. America



## Coal: Production\*

| Million tonnes oil equivalent | 2007          | 2008          | 2009          | 2010          | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | Growth rate per annum |             | Share 2017    |
|-------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|-------------|---------------|
|                               |               |               |               |               |               |               |               |               |               |               |               | 2017                  | 2006-16     |               |
| US                            | 558.3         | 566.9         | 513.7         | 523.7         | 528.3         | 491.9         | 475.8         | 482.3         | 426.9         | 348.3         | <b>371.3</b>  | 6.9%                  | -4.7%       | 9.9%          |
| Canada                        | 35.7          | 35.6          | 33.1          | 35.4          | 35.5          | 35.5          | 36.1          | 35.9          | 32.3          | 31.8          | <b>31.1</b>   | -2.0%                 | -0.9%       | 0.8%          |
| Mexico                        | 7.3           | 6.9           | 6.1           | 7.3           | 9.4           | 7.4           | 7.2           | 7.3           | 6.9           | 6.1           | <b>5.5</b>    | -8.5%                 | -1.1%       | 0.1%          |
| Total North America           | 601.3         | 609.4         | 552.9         | 566.4         | 573.1         | 534.9         | 519.1         | 525.5         | 466.1         | 386.2         | <b>407.9</b>  | 5.9%                  | -4.4%       | 10.8%         |
| Brazil                        | 2.7           | 2.9           | 2.3           | 2.3           | 2.4           | 2.9           | 3.7           | 3.4           | 2.7           | 3.0           | <b>3.0</b>    | –                     | 1.5%        | 0.1%          |
| Colombia                      | 48.0          | 50.5          | 50.0          | 51.1          | 58.9          | 61.2          | 58.7          | 60.8          | 58.8          | 62.2          | <b>61.4</b>   | -0.9%                 | 3.2%        | 1.6%          |
| Venezuela                     | 5.0           | 3.7           | 2.4           | 1.9           | 1.9           | 1.4           | 0.9           | 0.6           | 0.6           | 0.7           | <b>0.3</b>    | -52.4%                | -18.3%      | ♦             |
| Other S. & Cent. America      | 0.3           | 0.4           | 0.4           | 0.4           | 0.4           | 0.5           | 1.7           | 3.0           | 2.3           | 2.0           | <b>2.0</b>    | 1.1%                  | 17.6%       | 0.1%          |
| Total S. & Cent. America      | 55.9          | 57.5          | 55.1          | 55.7          | 63.6          | 65.9          | 65.0          | 67.8          | 64.4          | 67.8          | <b>66.8</b>   | -1.3%                 | 2.4%        | 1.8%          |
| Bulgaria                      | 4.8           | 4.9           | 4.6           | 4.9           | 6.2           | 5.6           | 4.8           | 5.1           | 5.9           | 5.1           | <b>5.6</b>    | 10.3%                 | 1.7%        | 0.1%          |
| Czech Republic                | 23.8          | 22.8          | 20.9          | 20.8          | 21.0          | 20.3          | 17.8          | 17.0          | 17.1          | 16.1          | <b>15.4</b>   | -3.8%                 | -3.9%       | 0.4%          |
| Germany                       | 54.4          | 50.1          | 46.4          | 45.9          | 46.7          | 47.8          | 45.1          | 44.1          | 42.8          | 39.8          | <b>39.6</b>   | -0.3%                 | -2.9%       | 1.0%          |
| Greece                        | 8.4           | 8.1           | 8.2           | 7.3           | 7.5           | 8.0           | 6.7           | 6.4           | 5.7           | 4.0           | <b>4.6</b>    | 16.2%                 | -7.0%       | 0.1%          |
| Hungary                       | 1.8           | 1.7           | 1.6           | 1.6           | 1.6           | 1.6           | 1.6           | 1.6           | 1.5           | 1.5           | <b>1.3</b>    | -13.5%                | -1.8%       | ♦             |
| Poland                        | 62.5          | 60.9          | 56.4          | 55.4          | 55.7          | 57.8          | 57.2          | 54.0          | 53.0          | 52.1          | <b>49.6</b>   | -4.4%                 | -2.6%       | 1.3%          |
| Romania                       | 6.9           | 7.0           | 6.6           | 5.9           | 6.7           | 6.3           | 4.7           | 4.4           | 4.7           | 4.2           | <b>4.7</b>    | 12.1%                 | -4.2%       | 0.1%          |
| Serbia                        | 7.2           | 7.5           | 7.4           | 7.2           | 7.8           | 7.3           | 7.7           | 5.7           | 7.2           | 7.3           | <b>7.5</b>    | 3.9%                  | n/a         | 0.2%          |
| Spain                         | 5.9           | 4.4           | 3.8           | 3.3           | 2.6           | 2.5           | 1.8           | 1.6           | 1.2           | 0.7           | <b>1.0</b>    | 47.6%                 | -19.8%      | ♦             |
| Turkey                        | 14.8          | 16.7          | 17.4          | 17.5          | 17.9          | 17.0          | 15.5          | 16.4          | 12.8          | 15.5          | <b>20.8</b>   | 34.8%                 | 1.6%        | 0.6%          |
| United Kingdom                | 10.7          | 11.3          | 11.0          | 11.4          | 11.5          | 10.6          | 8.0           | 7.3           | 5.4           | 2.6           | <b>1.9</b>    | -27.0%                | -13.6%      | 0.1%          |
| Other Europe                  | 15.5          | 15.7          | 15.8          | 16.0          | 16.0          | 14.4          | 16.7          | 15.4          | 13.9          | 12.5          | <b>12.5</b>   | -0.2%                 | -6.3%       | 0.3%          |
| Total Europe                  | 216.6         | 211.0         | 200.1         | 197.4         | 201.4         | 199.2         | 187.5         | 179.0         | 171.2         | 161.3         | <b>164.6</b>  | 2.3%                  | -3.1%       | 4.4%          |
| Kazakhstan                    | 42.2          | 47.9          | 43.4          | 47.5          | 49.8          | 51.6          | 51.4          | 48.9          | 46.2          | 44.3          | <b>47.9</b>   | 8.5%                  | 0.7%        | 1.3%          |
| Russian Federation            | 143.5         | 149.0         | 141.7         | 151.0         | 157.6         | 168.3         | 173.1         | 176.6         | 186.4         | 194.0         | <b>206.3</b>  | 6.7%                  | 3.2%        | 5.5%          |
| Ukraine                       | 34.0          | 34.4          | 31.8          | 31.8          | 36.3          | 38.0          | 36.6          | 25.9          | 16.4          | 17.1          | <b>14.4</b>   | -15.6%                | -7.1%       | 0.4%          |
| Uzbekistan                    | 1.0           | 0.9           | 1.0           | 1.0           | 1.1           | 1.2           | 1.1           | 1.2           | 1.1           | 1.1           | <b>1.1</b>    | 4.2%                  | 3.3%        | ♦             |
| Other CIS                     | 0.8           | 0.8           | 0.8           | 0.9           | 1.0           | 1.2           | 1.3           | 1.4           | 1.4           | 1.7           | <b>2.0</b>    | 19.7%                 | 9.4%        | 0.1%          |
| Total CIS                     | 221.5         | 233.0         | 218.8         | 232.0         | 245.7         | 260.3         | 263.5         | 254.0         | 251.5         | 258.1         | <b>271.8</b>  | 5.6%                  | 1.6%        | 7.2%          |
| Total Middle East             | 1.1           | 1.0           | 0.7           | 0.7           | 0.7           | 0.7           | 0.7           | 0.7           | 0.7           | 0.8           | <b>0.8</b>    | –                     | -2.9%       | ♦             |
| South Africa                  | 138.4         | 141.0         | 139.7         | 144.1         | 143.2         | 146.6         | 145.3         | 148.2         | 142.9         | 142.4         | <b>143.0</b>  | 0.7%                  | 0.3%        | 3.8%          |
| Zimbabwe                      | 1.3           | 1.0           | 1.1           | 1.7           | 1.7           | 1.0           | 2.0           | 3.7           | 2.8           | 1.7           | <b>1.9</b>    | 8.7%                  | 2.5%        | 0.1%          |
| Other Africa                  | 0.8           | 0.8           | 0.7           | 0.9           | 1.1           | 4.3           | 5.1           | 5.8           | 6.0           | 5.4           | <b>9.6</b>    | 77.3%                 | 19.7%       | 0.3%          |
| Total Africa                  | 140.5         | 142.7         | 141.5         | 146.8         | 146.0         | 151.9         | 152.4         | 157.7         | 151.6         | 149.6         | <b>154.5</b>  | 3.6%                  | 0.6%        | 4.1%          |
| Australia                     | 227.0         | 234.2         | 242.5         | 250.6         | 245.1         | 265.9         | 285.8         | 305.9         | 306.4         | 307.7         | <b>297.4</b>  | -3.1%                 | 3.4%        | 7.9%          |
| China                         | 1439.3        | 1491.8        | 1537.9        | 1665.3        | 1851.7        | 1873.5        | 1894.6        | 1864.2        | 1825.6        | 1691.4        | <b>1747.2</b> | 3.6%                  | 2.4%        | 46.4%         |
| India                         | 210.3         | 227.5         | 246.0         | 252.4         | 250.8         | 255.0         | 255.7         | 269.5         | 281.0         | 284.9         | <b>294.2</b>  | 3.5%                  | 3.7%        | 7.8%          |
| Indonesia                     | 127.8         | 141.6         | 151.0         | 162.1         | 208.2         | 227.4         | 279.7         | 269.9         | 272.0         | 268.8         | <b>271.6</b>  | 1.3%                  | 8.9%        | 7.2%          |
| Japan                         | 0.8           | 0.7           | 0.7           | 0.5           | 0.7           | 0.7           | 0.7           | 0.7           | 0.6           | 0.7           | <b>0.8</b>    | 3.9%                  | -0.1%       | ♦             |
| Mongolia                      | 4.8           | 5.2           | 8.2           | 15.2          | 19.9          | 17.9          | 18.0          | 15.2          | 14.3          | 21.5          | <b>30.3</b>   | 41.4%                 | 18.2%       | 0.8%          |
| New Zealand                   | 3.0           | 3.0           | 2.8           | 3.3           | 3.1           | 3.0           | 2.9           | 2.5           | 2.0           | 1.7           | <b>1.8</b>    | 2.2%                  | -7.1%       | ♦             |
| Pakistan                      | 1.7           | 1.8           | 1.6           | 1.5           | 1.4           | 1.4           | 1.3           | 1.5           | 1.5           | 1.8           | <b>1.8</b>    | -0.8%                 | 0.2%        | ♦             |
| South Korea                   | 1.3           | 1.3           | 1.2           | 1.0           | 1.0           | 1.0           | 0.8           | 0.8           | 0.8           | 0.8           | <b>0.7</b>    | -8.0%                 | -4.7%       | ♦             |
| Thailand                      | 4.9           | 4.9           | 4.7           | 4.9           | 5.9           | 4.8           | 4.8           | 4.7           | 3.9           | 4.3           | <b>4.1</b>    | -4.5%                 | -2.3%       | 0.1%          |
| Vietnam                       | 23.8          | 22.3          | 24.7          | 25.1          | 26.1          | 23.6          | 23.0          | 23.0          | 23.3          | 21.6          | <b>21.3</b>   | -0.9%                 | -0.1%       | 0.6%          |
| Other Asia Pacific            | 20.7          | 22.1          | 19.3          | 20.7          | 22.2          | 22.8          | 23.4          | 23.8          | 25.2          | 34.3          | <b>31.0</b>   | -9.2%                 | 4.3%        | 0.8%          |
| Total Asia Pacific            | 2065.5        | 2156.2        | 2240.5        | 2402.6        | 2636.0        | 2697.0        | 2790.6        | 2781.7        | 2756.7        | 2639.6        | <b>2702.3</b> | 2.7%                  | 3.2%        | 71.7%         |
| <b>Total World</b>            | <b>3302.4</b> | <b>3410.8</b> | <b>3409.6</b> | <b>3601.6</b> | <b>3866.6</b> | <b>3909.8</b> | <b>3978.9</b> | <b>3966.4</b> | <b>3862.1</b> | <b>3663.5</b> | <b>3768.6</b> | <b>3.2%</b>           | <b>1.5%</b> | <b>100.0%</b> |
| of which: OECD                | 1026.5        | 1034.7        | 976.4         | 995.9         | 997.8         | 979.9         | 975.5         | 996.5         | 925.9         | 838.0         | <b>851.6</b>  | 1.9%                  | -2.0%       | 22.6%         |
| Non-OECD                      | 2275.9        | 2376.0        | 2433.2        | 2605.7        | 2868.8        | 2930.0        | 3003.4        | 2969.9        | 2936.3        | 2825.5        | <b>2917.0</b> | 3.5%                  | 2.8%        | 77.4%         |
| European Union                | 187.1         | 179.0         | 168.0         | 165.8         | 168.6         | 168.2         | 157.4         | 150.5         | 144.9         | 132.4         | <b>130.8</b>  | -0.9%                 | -3.7%       | 3.5%          |

\*Commercial solid fuels only, i.e. bituminous coal and anthracite (hard coal), lignite and brown (sub-bituminous) coal, and other commercial solid fuels. Includes coal produced for coal-to-liquids and coal-to-gas transformations.

♦Less than 0.05%.

n/a not available.

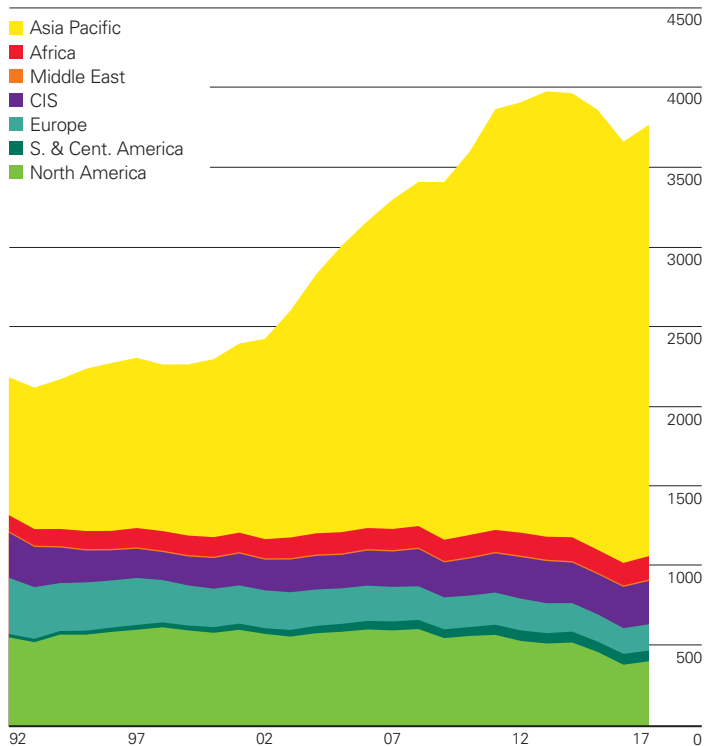
**Note: Growth rates are adjusted for leap years.**

Coal production data expressed in million tonnes is available at [bp.com/statisticalreview](http://bp.com/statisticalreview).



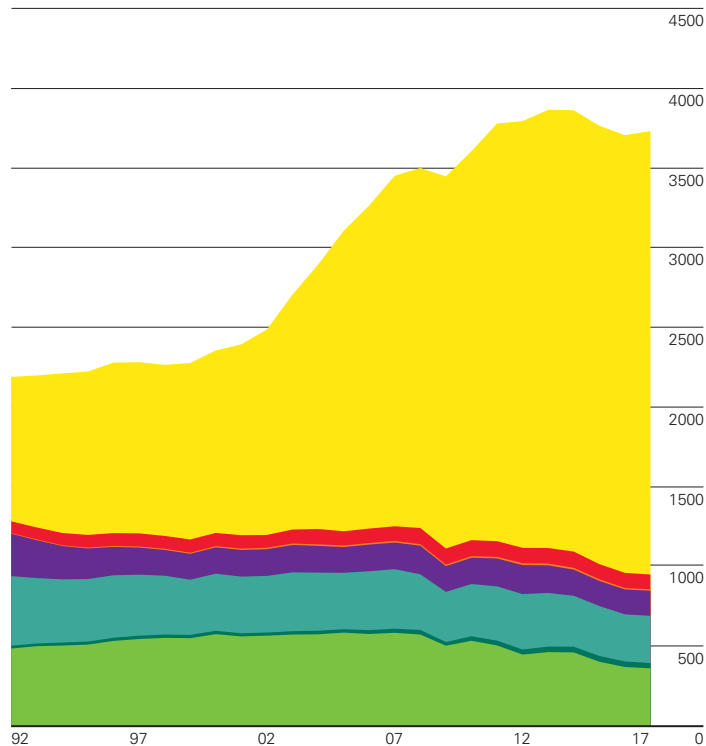
## Coal: Production by region

Million tonnes oil equivalent



## Coal: Consumption by region

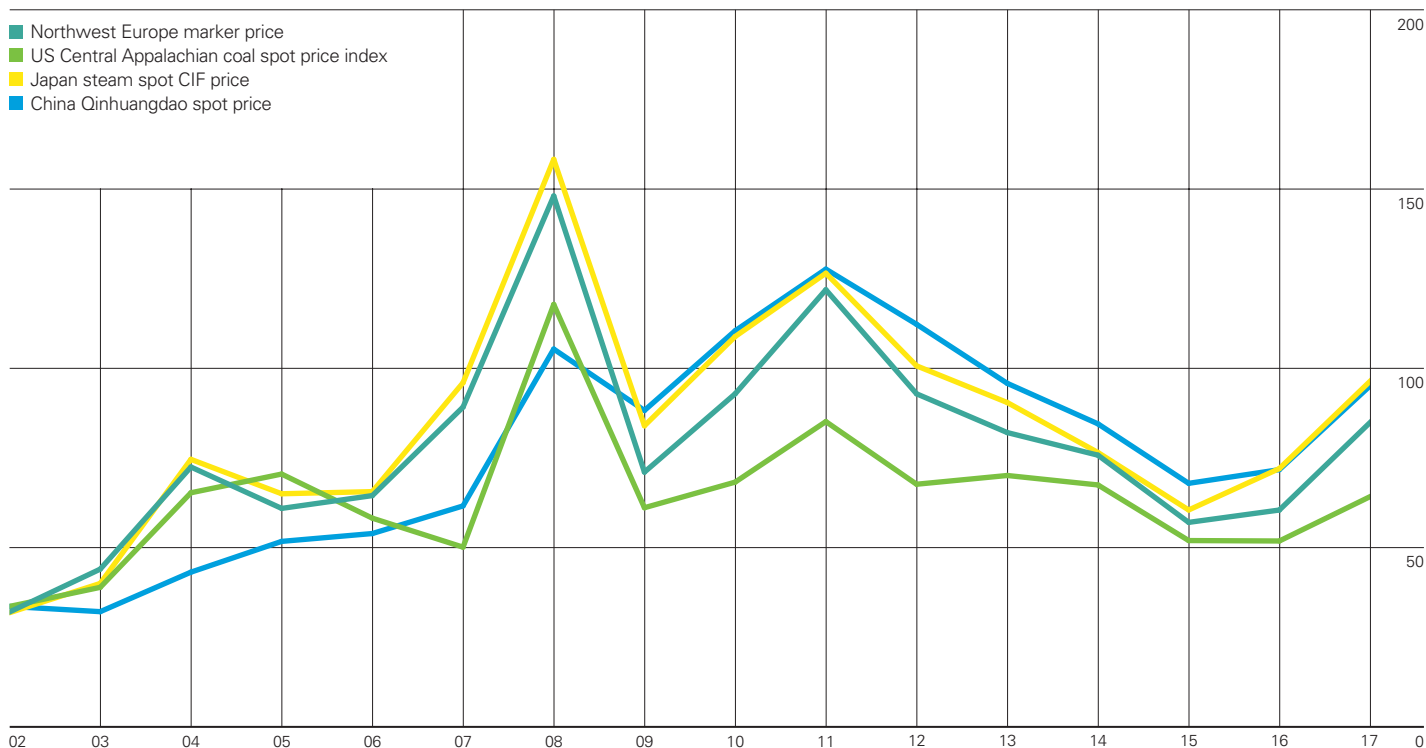
Million tonnes oil equivalent



World coal production increased by 105 million tonnes of oil equivalent or 3.2%, the fastest rate of growth since 2011. Production rose by 56 mtoe in China and 23 mtoe in the US. Global coal consumption grew by 25 mtoe, or 1%, the first growth since 2013. Growth was driven largely by India (18 mtoe), with China consumption also up slightly (4 mtoe) following three successive annual declines during 2014-2016. OECD demand fell for the fourth year in a row (-4 mtoe).

## Coal prices

US dollars per tonne



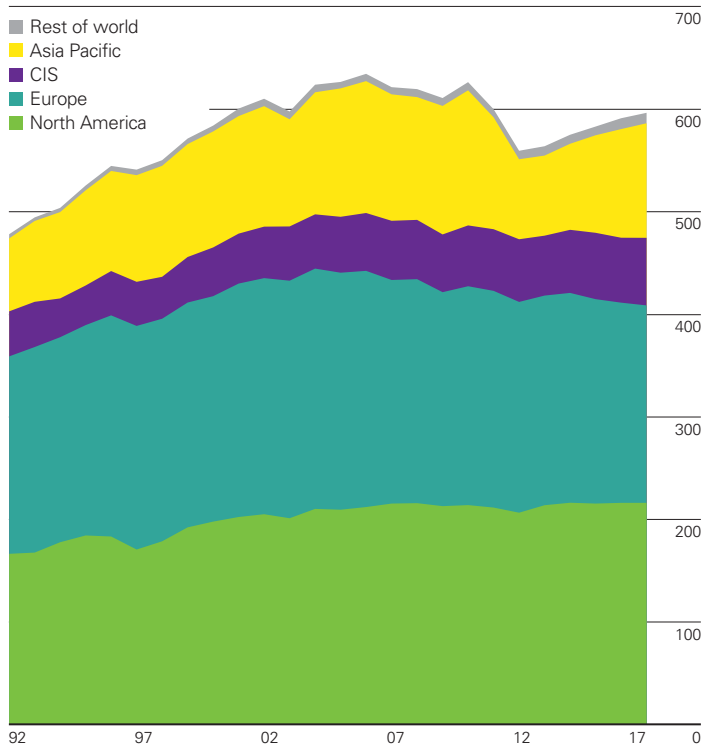






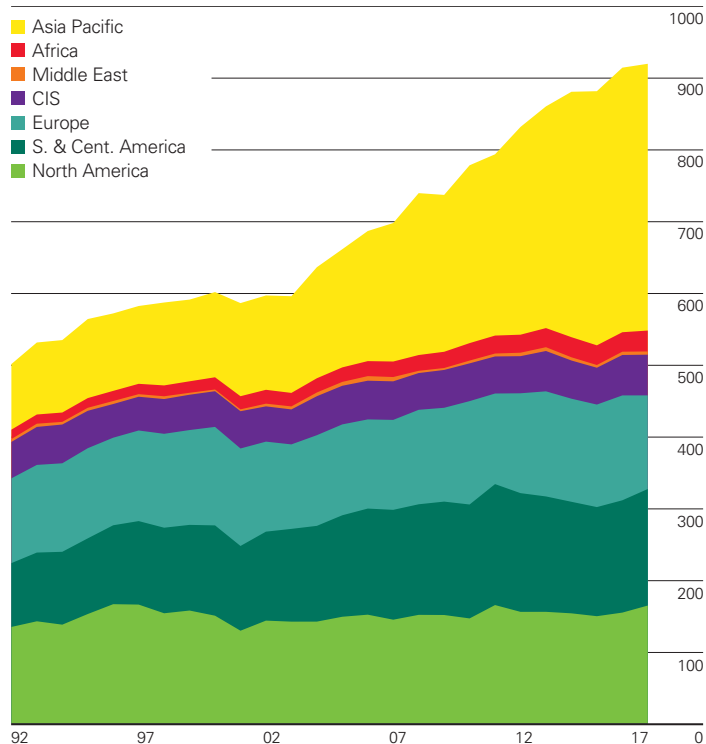
## Nuclear energy consumption by region

Million tonnes oil equivalent



## Hydroelectricity consumption by region

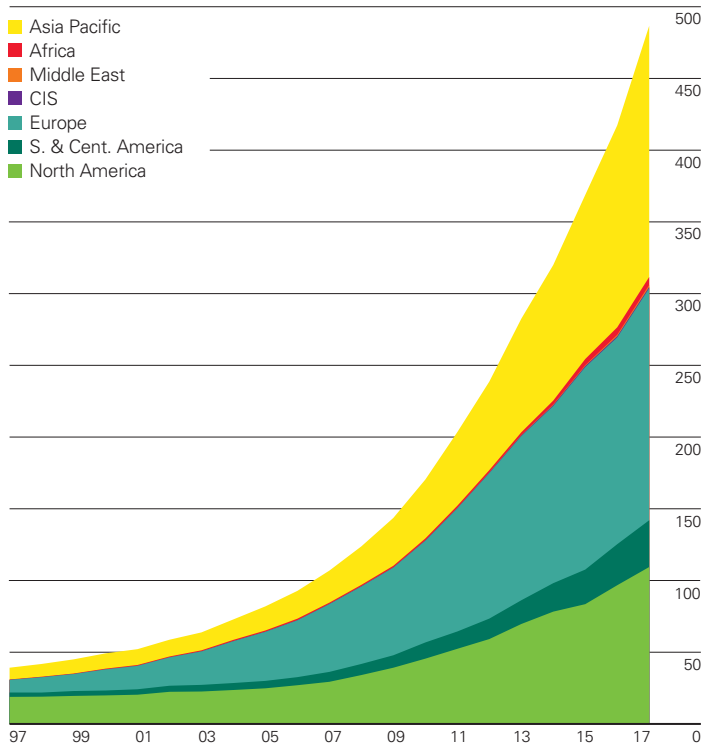
Million tonnes oil equivalent



Global nuclear generation rose by 5 million tonnes of oil equivalent (mtoe), or 1.1%, above the 10-year average growth rate of -0.7%. Growth in China (8 mtoe) and Japan (3 mtoe) was partially offset by declines in Europe (3 mtoe). World hydroelectric power generation rose by 5 mtoe, just 0.9%, compared with the 10-year average of 2.9%. The US (7 mtoe) provided the largest increment. China's growth was the slowest since 2011, while European output declined by 10.5% (-16 mtoe).

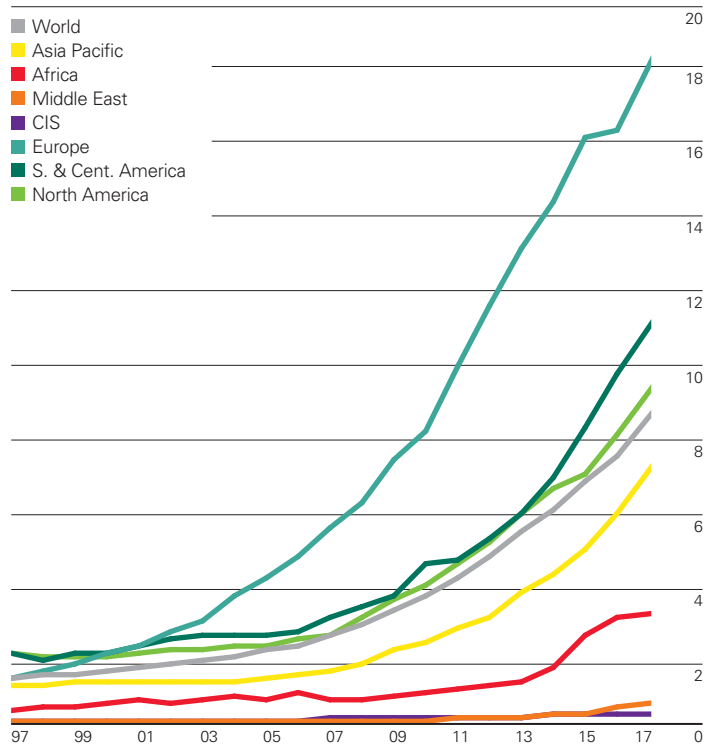
## Other renewables consumption by region

Million tonnes oil equivalent



## Other renewables share of power generation by region

Percentage



Renewable energy in power generation (not including hydro) grew by 17%, slightly higher than the 10-year average (16.2%) and the largest increment on record at 69 million tonnes of oil equivalent (mtoe). Wind provided more than half of renewables growth, while solar contributed more than a third despite accounting for just 21% of the total. In China, renewable power generation rose by 25 mtoe – a country record, and the second largest contribution to global primary energy growth from any single fuel and country, behind natural gas in China. The share of renewables in total power generation increased from 7.4% to 8.4% globally, and from 16.5% to 18.3% in Europe, a new high.



## Biofuels production

| Thousand tonnes oil equivalent      | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | Growth rate per annum |              | Share 2017    |
|-------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|--------------|---------------|
|                                     |              |              |              |              |              |              |              |              |              |              |              | 2017                  | 2006-16      |               |
| US                                  | 14709        | 20934        | 23761        | 28044        | 31184        | 29808        | 31057        | 32890        | 33849        | 35986        | <b>36936</b> | 2.9%                  | 12.9%        | 43.9%         |
| Canada                              | 502          | 543          | 761          | 787          | 899          | 1004         | 1059         | 1188         | 1142         | 1197         | <b>1239</b>  | 3.8%                  | 21.4%        | 1.5%          |
| Mexico                              | 5            | 5            | 5            | 10           | 13           | 9            | 7            | 7            | 5            | 14           | <b>14</b>    | –                     | –            | ♦             |
| <b>Total North America</b>          | <b>15216</b> | <b>21481</b> | <b>24527</b> | <b>28841</b> | <b>32095</b> | <b>30821</b> | <b>32124</b> | <b>34086</b> | <b>34996</b> | <b>37197</b> | <b>38190</b> | <b>3.0%</b>           | <b>13.1%</b> | <b>45.4%</b>  |
| Argentina                           | 173          | 635          | 1055         | 1670         | 2234         | 2295         | 2014         | 2644         | 2038         | 2828         | <b>3131</b>  | 11.0%                 | 57.3%        | 3.7%          |
| Brazil                              | 12427        | 15486        | 15277        | 16866        | 14403        | 14739        | 17114        | 18005        | 19332        | 18168        | <b>18465</b> | 1.9%                  | 6.6%         | 22.0%         |
| Colombia                            | 155          | 158          | 320          | 455          | 572          | 627          | 650          | 676          | 693          | 626          | <b>617</b>   | -1.1%                 | 15.8%        | 0.7%          |
| Other S. & Cent. America            | 606          | 806          | 634          | 232          | 313          | 304          | 359          | 382          | 385          | 409          | <b>456</b>   | 11.8%                 | -2.3%        | 0.5%          |
| <b>Total S. &amp; Cent. America</b> | <b>13360</b> | <b>17085</b> | <b>17285</b> | <b>19223</b> | <b>17522</b> | <b>17965</b> | <b>20136</b> | <b>21707</b> | <b>22448</b> | <b>22030</b> | <b>22669</b> | <b>3.2%</b>           | <b>7.9%</b>  | <b>26.9%</b>  |
| Austria                             | 222          | 269          | 373          | 391          | 390          | 390          | 374          | 329          | 381          | 419          | <b>391</b>   | -6.5%                 | 14.4%        | 0.5%          |
| Belgium                             | 146          | 282          | 486          | 523          | 525          | 536          | 526          | 666          | 482          | 477          | <b>471</b>   | -1.0%                 | 35.8%        | 0.6%          |
| Finland                             | 54           | 101          | 231          | 301          | 208          | 263          | 330          | 367          | 432          | 109          | <b>219</b>   | 101.9%                | 24.2%        | 0.3%          |
| France                              | 1153         | 2064         | 2408         | 2353         | 1935         | 2145         | 2306         | 2573         | 2559         | 2405         | <b>2224</b>  | -7.3%                 | 13.4%        | 2.6%          |
| Germany                             | 3243         | 2805         | 2834         | 3022         | 2967         | 3031         | 2770         | 3460         | 3191         | 3228         | <b>3293</b>  | 2.3%                  | 2.2%         | 3.9%          |
| Italy                               | 448          | 623          | 772          | 678          | 486          | 298          | 454          | 575          | 572          | 600          | <b>595</b>   | -0.5%                 | 0.1%         | 0.7%          |
| Netherlands                         | 82           | 78           | 242          | 391          | 674          | 1276         | 1495         | 1980         | 1816         | 1477         | <b>1658</b>  | 12.6%                 | 51.4%        | 2.0%          |
| Poland                              | 103          | 290          | 408          | 439          | 414          | 652          | 697          | 750          | 940          | 928          | <b>920</b>   | -0.6%                 | 19.7%        | 1.1%          |
| Portugal                            | 162          | 149          | 226          | 284          | 330          | 276          | 274          | 301          | 321          | 298          | <b>315</b>   | 5.9%                  | 15.5%        | 0.4%          |
| Spain                               | 378          | 384          | 1001         | 1312         | 851          | 620          | 749          | 1030         | 1122         | 1200         | <b>1541</b>  | 28.7%                 | 16.0%        | 1.8%          |
| Sweden                              | 150          | 183          | 254          | 339          | 400          | 491          | 635          | 789          | 222          | 211          | <b>185</b>   | -12.0%                | 8.7%         | 0.2%          |
| United Kingdom                      | 374          | 289          | 220          | 304          | 322          | 303          | 517          | 403          | 310          | 554          | <b>617</b>   | 11.8%                 | 9.3%         | 0.7%          |
| Other Europe                        | 504          | 956          | 1153         | 1153         | 1259         | 1413         | 1449         | 1494         | 1679         | 1745         | <b>1738</b>  | -0.1%                 | 15.7%        | 2.1%          |
| <b>Total Europe</b>                 | <b>7019</b>  | <b>8473</b>  | <b>10609</b> | <b>11490</b> | <b>10761</b> | <b>11692</b> | <b>12578</b> | <b>14717</b> | <b>14025</b> | <b>13652</b> | <b>14167</b> | <b>4.1%</b>           | <b>10.0%</b> | <b>16.8%</b>  |
| <b>Total CIS</b>                    | <b>2</b>     | <b>7</b>     | <b>36</b>    | <b>34</b>    | <b>28</b>    | <b>29</b>    | <b>23</b>    | <b>25</b>    | <b>19</b>    | <b>19</b>    | <b>19</b>    | –                     | –            | ♦             |
| <b>Total Middle East</b>            | –            | –            | –            | 5            | 5            | 5            | 5            | 5            | 5            | 5            | <b>5</b>     | –                     | –            | ♦             |
| <b>Total Africa</b>                 | <b>6</b>     | <b>11</b>    | <b>18</b>    | <b>8</b>     | <b>8</b>     | <b>23</b>    | <b>32</b>    | <b>40</b>    | <b>40</b>    | <b>40</b>    | <b>40</b>    | –                     | 15.8%        | ♦             |
| Australia                           | 75           | 111          | 174          | 222          | 223          | 241          | 210          | 163          | 162          | 183          | <b>144</b>   | -21.1%                | 13.4%        | 0.2%          |
| China                               | 982          | 1194         | 1224         | 1584         | 1970         | 2103         | 2346         | 2609         | 2653         | 1811         | <b>2147</b>  | 18.8%                 | 6.9%         | 2.6%          |
| India                               | 100          | 154          | 61           | 123          | 192          | 168          | 198          | 198          | 438          | 544          | <b>435</b>   | -19.9%                | 22.0%        | 0.5%          |
| Indonesia                           | 217          | 530          | 469          | 723          | 1110         | 1397         | 1750         | 3110         | 1314         | 2238         | <b>2326</b>  | 4.2%                  | 48.1%        | 2.8%          |
| South Korea                         | 78           | 146          | 358          | 511          | 309          | 283          | 321          | 337          | 385          | 386          | <b>406</b>   | 5.3%                  | 25.1%        | 0.5%          |
| Thailand                            | 148          | 525          | 656          | 700          | 765          | 1054         | 1330         | 1490         | 1603         | 1610         | <b>1846</b>  | 15.0%                 | 33.9%        | 2.2%          |
| Other Asia Pacific                  | 227          | 390          | 478          | 443          | 692          | 1067         | 1363         | 1522         | 1777         | 1767         | <b>1727</b>  | -2.0%                 | 28.5%        | 2.1%          |
| <b>Total Asia Pacific</b>           | <b>1827</b>  | <b>3051</b>  | <b>3419</b>  | <b>4306</b>  | <b>5262</b>  | <b>6313</b>  | <b>7518</b>  | <b>9429</b>  | <b>8333</b>  | <b>8540</b>  | <b>9031</b>  | <b>6.0%</b>           | <b>20.1%</b> | <b>10.7%</b>  |
| <b>Total World</b>                  | <b>37429</b> | <b>50109</b> | <b>55894</b> | <b>63906</b> | <b>65680</b> | <b>66848</b> | <b>72415</b> | <b>80009</b> | <b>79866</b> | <b>81483</b> | <b>84121</b> | <b>3.5%</b>           | <b>11.4%</b> | <b>100.0%</b> |
| of which: OECD                      | 22297        | 30020        | 35413        | 40832        | 43107        | 42773        | 44936        | 49000        | 49235        | 51054        | <b>52552</b> | 3.2%                  | 12.2%        | 62.5%         |
| Non-OECD                            | 15133        | 20090        | 20481        | 23074        | 22573        | 24074        | 27478        | 31009        | 30630        | 30429        | <b>31569</b> | 4.0%                  | 10.1%        | 37.5%         |
| European Union                      | 6944         | 8332         | 10460        | 11387        | 10569        | 11581        | 12492        | 14632        | 13906        | 13532        | <b>14044</b> | 4.1%                  | 10.0%        | 16.7%         |

♦Less than 0.05%.

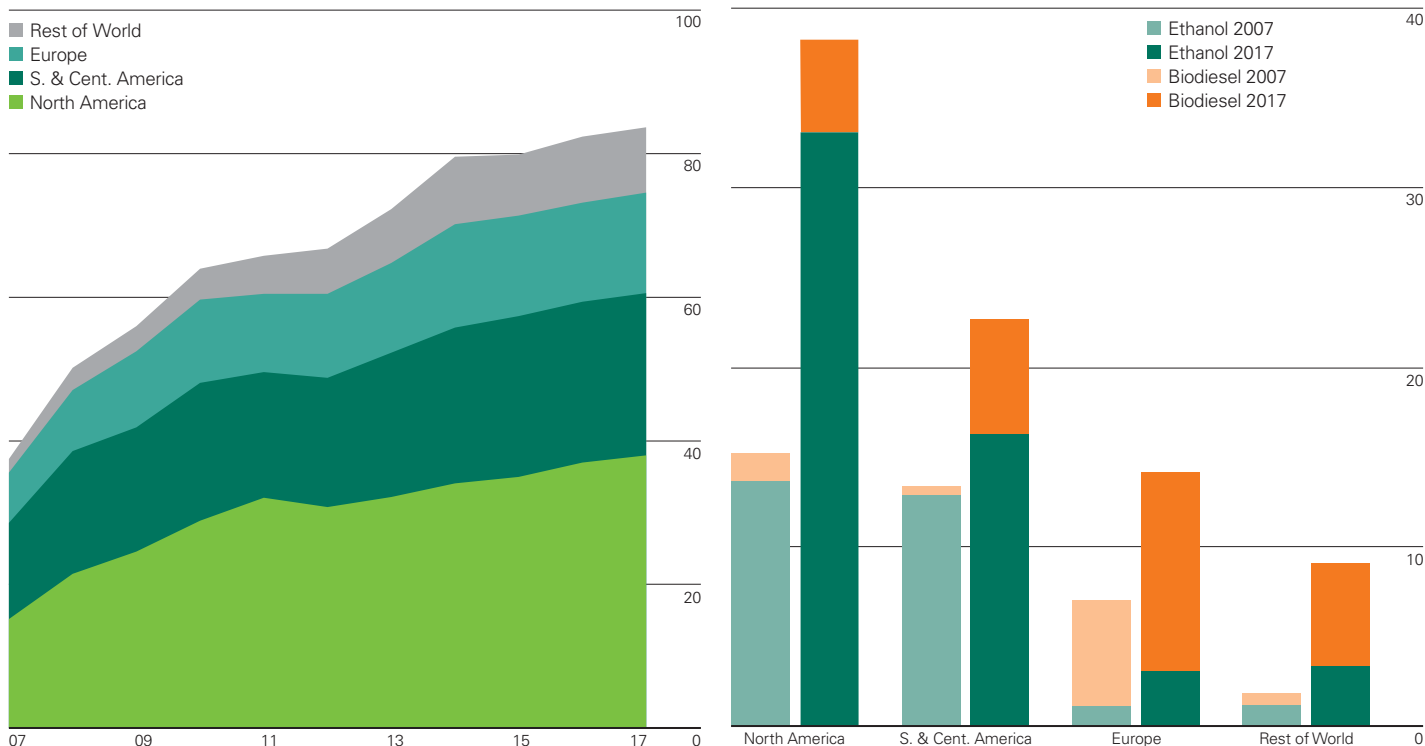
Notes: Consumption of fuel ethanol and biodiesel is included in oil consumption tables.

Growth rates are adjusted for leap years.

Source: Includes data from F.O. Lichts; Strategie grains; US Energy Information Administration (March 2018).

## World biofuels production

Million tonnes oil equivalent



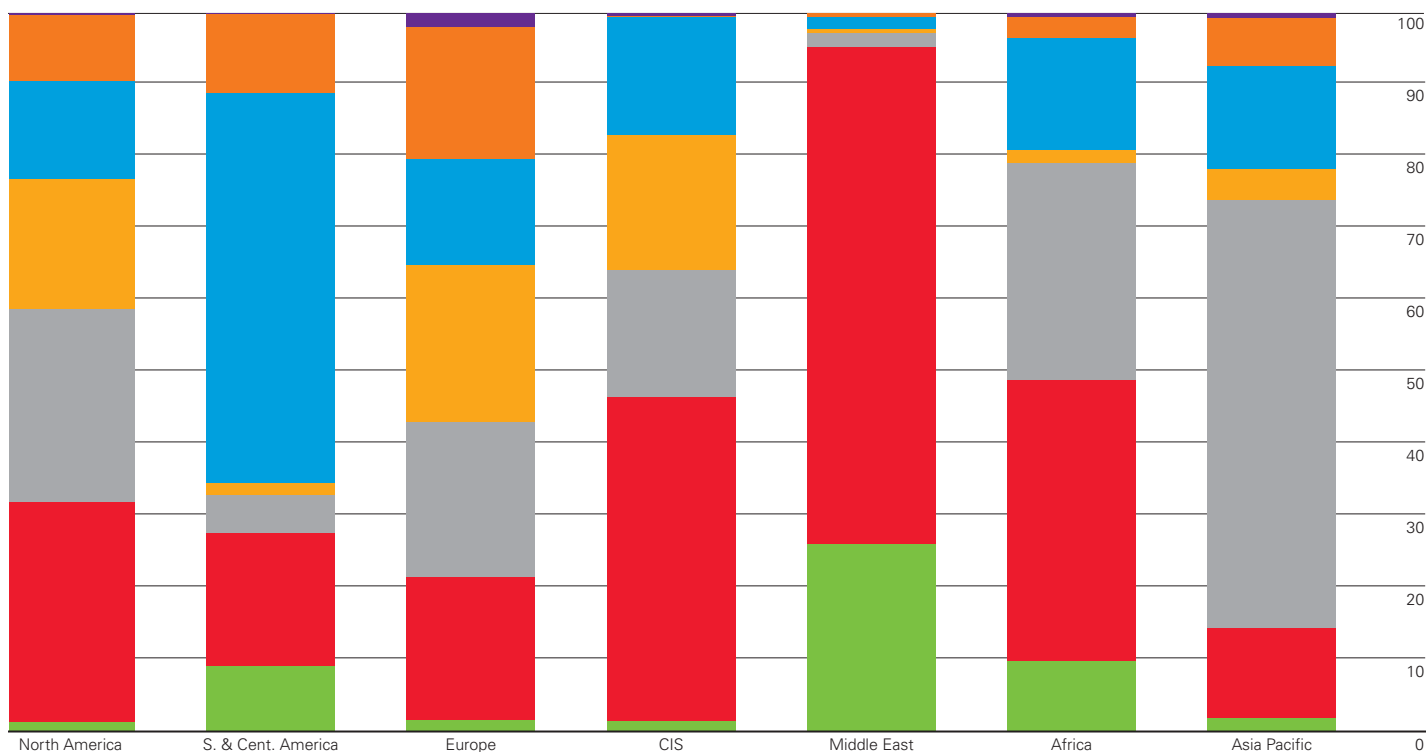
World biofuels production increased by 3.5% in 2017, well below the 10-year average of 11.4%, but the fastest for three years. The US provided the largest increment (950 thousand tonnes of oil equivalent, or ktoe). By fuel type, global ethanol production grew at a similar rate of 3.3%, and contributing over 60% to total biofuels growth. Biodiesel production rose by 4%, driven mainly by growth in Argentina, Brazil and Spain.





## Regional electricity generation by fuel 2017

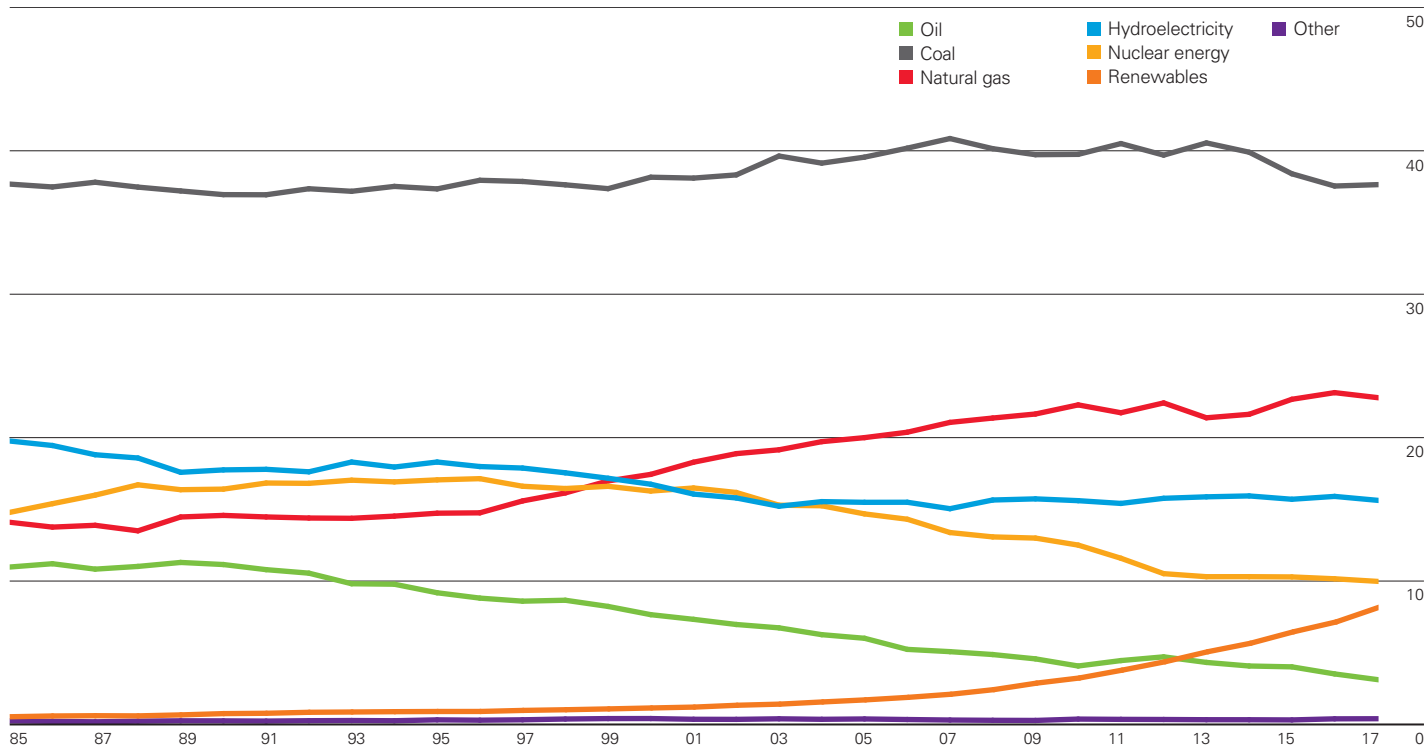
Percentage



Natural gas is the dominant fuel used for power generation in North America, CIS, the Middle East and Africa. South and Central America gets more than half of its power from hydroelectricity, with a share far higher than any other region. In Europe, nuclear energy is the top source of electricity, but only just, as the shares of nuclear, coal, natural gas and renewables are all in a narrow range of 18-22%.

## Share of global electricity generation by fuel

Percentage



Coal remains the world's dominant source of power, with a share of 38.1% in 2017, almost as much as natural gas (23.2%) and hydroelectricity (15.9%) combined, which sit in second and third positions. Renewables' share of power generation was 8.4% in 2017, having risen 6.1 percentage points since 2007. Over the same period, nuclear's share declined by 3.4 percentage points while coal lost 3.1 percentage points.

## Electricity generation by fuel\*

| Terawatt-hours                   | 2016         |               |               |                |                |               |              |                | 2017         |               |               |                |                |               |              |                |
|----------------------------------|--------------|---------------|---------------|----------------|----------------|---------------|--------------|----------------|--------------|---------------|---------------|----------------|----------------|---------------|--------------|----------------|
|                                  | Oil          | Natural Gas   | Coal          | Nuclear energy | Hydro electric | Renew-ables   | Other†       | Total          | Oil          | Natural Gas   | Coal          | Nuclear energy | Hydro electric | Renew-ables   | Other†       | Total          |
| US                               | 26.0         | 1482.1        | 1346.2        | 848.1          | 263.8          | 367.4         | 14.4         | 4347.9         | 22.7         | 1368.7        | 1314.0        | 847.3          | 296.5          | 418.9         | 13.6         | 4281.8         |
| Canada                           | 4.3          | 68.4          | 65.8          | 96.4           | 387.1          | 42.3          | 0.4          | 664.6          | 4.3          | 73.4          | 76.1          | 96.7           | 396.9          | 45.6          | 0.5          | 693.4          |
| Mexico                           | 33.5         | 192.0         | 34.4          | 10.6           | 30.7           | 18.0          | 1.1          | 320.3          | 40.8         | 181.1         | 31.0          | 10.9           | 31.7           | 19.6          | –            | 315.0          |
| <b>Total North America</b>       | <b>63.8</b>  | <b>1742.5</b> | <b>1446.4</b> | <b>955.0</b>   | <b>681.6</b>   | <b>427.7</b>  | <b>15.8</b>  | <b>5332.9</b>  | <b>67.7</b>  | <b>1623.2</b> | <b>1421.1</b> | <b>954.9</b>   | <b>725.1</b>   | <b>484.1</b>  | <b>14.1</b>  | <b>5290.2</b>  |
| Argentina                        | 20.7         | 74.4          | 1.9           | 8.4            | 38.3           | 3.0           | 0.4          | 147.2          | 11.1         | 82.8          | 1.7           | 6.3            | 41.6           | 3.0           | 0.5          | 147.0          |
| Brazil                           | 14.9         | 56.5          | 26.1          | 15.9           | 380.9          | 84.6          | –            | 578.9          | 17.2         | 65.4          | 25.2          | 15.8           | 369.5          | 97.9          | –            | 590.9          |
| Other S. & C. America            | 106.1        | 108.3         | 51.9          | –              | 272.1          | 38.9          | 0.1          | 577.4          | 90.8         | 94.7          | 42.4          | –              | 306.4          | 43.2          | 0.4          | 577.9          |
| <b>Total S. &amp; C. America</b> | <b>141.7</b> | <b>239.2</b>  | <b>80.0</b>   | <b>24.3</b>    | <b>691.3</b>   | <b>126.4</b>  | <b>0.6</b>   | <b>1303.5</b>  | <b>119.2</b> | <b>242.8</b>  | <b>69.4</b>   | <b>22.0</b>    | <b>717.4</b>   | <b>144.1</b>  | <b>0.9</b>   | <b>1315.8</b>  |
| Germany                          | 5.8          | 81.3          | 261.7         | 84.6           | 20.5           | 169.1         | 26.0         | 649.1          | 5.7          | 86.0          | 242.2         | 75.9           | 19.7           | 198.1         | 26.6         | 654.2          |
| Italy                            | 12.1         | 126.1         | 38.4          | –              | 42.4           | 65.6          | 5.0          | 289.8          | 9.0          | 144.6         | 32.8          | –              | 36.3           | 68.4          | 4.5          | 295.4          |
| Netherlands                      | 1.3          | 52.6          | 36.7          | 4.0            | 0.1            | 14.6          | 5.9          | 115.2          | 1.1          | 56.4          | 31.4          | 5.3            | 0.1            | 17.5          | 4.8          | 116.6          |
| Poland                           | 2.3          | 7.8           | 132.9         | –              | 2.1            | 20.7          | 0.8          | 166.6          | 1.9          | 9.8           | 134.1         | –              | 2.6            | 21.2          | 0.8          | 170.3          |
| Spain                            | 16.8         | 52.8          | 37.4          | 58.6           | 36.4           | 68.2          | 4.4          | 274.6          | 17.7         | 63.1          | 45.1          | 58.1           | 18.5           | 69.5          | 3.5          | 275.4          |
| Turkey                           | 1.9          | 89.2          | 92.3          | –              | 67.2           | 23.8          | –            | 274.4          | 2.0          | 108.2         | 97.6          | –              | 58.4           | 29.4          | –            | 295.5          |
| United Kingdom                   | 1.8          | 143.4         | 30.7          | 71.7           | 5.4            | 77.8          | 8.5          | 339.4          | 2.2          | 133.3         | 22.6          | 70.3           | 5.9            | 92.9          | 8.6          | 335.9          |
| Other Europe                     | 21.5         | 150.4         | 230.8         | 643.8          | 471.5          | 197.6         | 33.0         | 1748.6         | 22.1         | 173.2         | 235.6         | 641.0          | 434.7          | 218.2         | 33.2         | 1758.0         |
| <b>Total Europe</b>              | <b>63.6</b>  | <b>703.7</b>  | <b>861.0</b>  | <b>862.7</b>   | <b>645.7</b>   | <b>637.4</b>  | <b>83.7</b>  | <b>3857.8</b>  | <b>61.6</b>  | <b>774.6</b>  | <b>841.3</b>  | <b>850.7</b>   | <b>576.2</b>   | <b>715.1</b>  | <b>81.9</b>  | <b>3901.3</b>  |
| Kazakhstan                       | 2.1          | 20.0          | 60.6          | –              | 11.6           | 0.4           | –            | 94.6           | 2.0          | 25.1          | 64.3          | –              | 11.2           | 0.4           | –            | 103.0          |
| Russian Federation               | 25.2         | 529.4         | 149.3         | 196.6          | 184.8          | 1.1           | 4.7          | 1091.0         | 15.8         | 529.9         | 153.3         | 203.1          | 183.3          | 1.2           | 4.7          | 1091.2         |
| Ukraine                          | 1.6          | 9.8           | 61.2          | 81.0           | 7.7            | 1.6           | 1.7          | 164.6          | 1.3          | 7.3           | 50.6          | 85.6           | 8.7            | 1.7           | 1.9          | 157.1          |
| Other CIS                        | 3.3          | 127.5         | 3.8           | 2.4            | 44.8           | 0.4           | 0.3          | 182.4          | 3.8          | 129.8         | 3.8           | 2.6            | 47.5           | 0.5           | 0.3          | 188.2          |
| <b>Total CIS</b>                 | <b>32.1</b>  | <b>686.7</b>  | <b>274.8</b>  | <b>279.9</b>   | <b>248.9</b>   | <b>3.4</b>    | <b>6.6</b>   | <b>1532.6</b>  | <b>22.9</b>  | <b>692.0</b>  | <b>272.1</b>  | <b>291.3</b>   | <b>250.6</b>   | <b>3.8</b>    | <b>6.8</b>   | <b>1539.5</b>  |
| Iran                             | 39.7         | 223.5         | 0.5           | 6.6            | 15.4           | 0.5           | –            | 286.1          | 34.3         | 245.5         | 0.5           | 7.1            | 16.4           | 0.6           | –            | 304.4          |
| Saudi Arabia                     | 156.6        | 213.7         | –             | –              | –              | 0.1           | –            | 370.4          | 154.3        | 221.1         | –             | –              | –              | 0.1           | –            | 375.6          |
| United Arab Emirates             | 1.6          | 127.7         | –             | –              | –              | 0.3           | –            | 129.6          | 1.6          | 133.7         | –             | –              | –              | 0.5           | –            | 135.8          |
| Other Middle East                | 130.6        | 215.8         | 24.4          | –              | 4.7            | 3.4           | †            | 379.0          | 126.1        | 238.5         | 22.3          | –              | 3.6            | 4.7           | †            | 395.2          |
| <b>Total Middle East</b>         | <b>328.5</b> | <b>780.7</b>  | <b>24.9</b>   | <b>6.6</b>     | <b>20.2</b>    | <b>4.3</b>    | <b>†</b>     | <b>1165.1</b>  | <b>316.3</b> | <b>838.8</b>  | <b>22.7</b>   | <b>7.1</b>     | <b>20.0</b>    | <b>6.0</b>    | <b>†</b>     | <b>1210.9</b>  |
| Egypt                            | 34.8         | 137.5         | –             | –              | 13.3           | 2.6           | –            | 188.2          | 27.2         | 149.9         | –             | –              | 13.4           | 2.7           | –            | 193.2          |
| South Africa                     | †            | 1.7           | 223.2         | 15.9           | 0.7            | 7.9           | 3.3          | 252.7          | †            | 1.9           | 223.8         | 15.8           | 0.9            | 8.7           | 4.1          | 255.1          |
| Other Africa                     | 51.0         | 160.8         | 26.5          | –              | 105.9          | 12.3          | 0.5          | 357.1          | 54.2         | 173.3         | 27.1          | –              | 114.2          | 13.1          | 0.4          | 382.4          |
| <b>Total Africa</b>              | <b>85.9</b>  | <b>300.0</b>  | <b>249.7</b>  | <b>15.9</b>    | <b>119.9</b>   | <b>22.9</b>   | <b>3.8</b>   | <b>798.0</b>   | <b>81.5</b>  | <b>325.1</b>  | <b>250.9</b>  | <b>15.8</b>    | <b>128.5</b>   | <b>24.5</b>   | <b>4.5</b>   | <b>830.7</b>   |
| Australia                        | 6.0          | 48.9          | 162.3         | –              | 17.8           | 24.1          | 0.2          | 259.4          | 6.3          | 54.9          | 159.1         | –              | 13.7           | 25.2          | 0.2          | 259.4          |
| China                            | 10.4         | 188.3         | 4163.6        | 213.3          | 1153.3         | 360.9         | 43.5         | 6133.2         | 14.9         | 196.2         | 4360.9        | 248.3          | 1155.8         | 471.7         | 47.4         | 6495.1         |
| India                            | 10.0         | 74.0          | 1090.4        | 37.9           | 128.4          | 80.7          | 0.1          | 1421.5         | 10.3         | 75.5          | 1141.4        | 37.4           | 135.6          | 96.4          | 0.3          | 1497.0         |
| Indonesia                        | 23.3         | 59.3          | 135.4         | –              | 19.4           | 11.3          | †            | 248.6          | 23.5         | 53.2          | 152.3         | –              | 18.4           | 13.0          | †            | 260.4          |
| Japan                            | 82.0         | 397.2         | 330.9         | 17.7           | 80.0           | 83.1          | 11.5         | 1002.3         | 54.8         | 401.5         | 342.5         | 29.1           | 79.2           | 98.9          | 14.1         | 1020.0         |
| Malaysia                         | 1.5          | 63.7          | 70.9          | –              | 21.8           | 1.4           | –            | 159.3          | 1.6          | 61.9          | 72.5          | –              | 24.8           | 1.6           | –            | 162.3          |
| South Korea                      | 17.7         | 123.1         | 235.6         | 162.0          | 2.8            | 13.9          | 5.8          | 561.0          | 12.4         | 120.8         | 264.4         | 148.4          | 3.0            | 16.0          | 6.7          | 571.7          |
| Taiwan                           | 10.9         | 85.6          | 120.0         | 31.7           | 6.6            | 4.4           | 4.9          | 264.1          | 12.1         | 93.8          | 126.4         | 22.4           | 5.4            | 5.2           | 4.9          | 270.3          |
| Thailand                         | 0.5          | 126.1         | 37.1          | –              | 3.5            | 12.5          | –            | 179.7          | 0.3          | 121.0         | 35.7          | –              | 4.7            | 14.8          | –            | 176.6          |
| Vietnam                          | 0.7          | 45.0          | 64.5          | –              | 63.9           | 0.3           | –            | 174.6          | 0.8          | 44.4          | 74.3          | –              | 70.2           | 0.4           | –            | 190.1          |
| Other Asia Pacific               | 79.8         | 185.8         | 103.5         | 5.8            | 131.0          | 29.8          | 0.9          | 536.7          | 76.9         | 195.6         | 116.6         | 8.1            | 131.4          | 30.7          | 0.7          | 559.9          |
| <b>Total Asia Pacific</b>        | <b>242.8</b> | <b>1397.0</b> | <b>6514.2</b> | <b>468.3</b>   | <b>1628.5</b>  | <b>622.4</b>  | <b>66.9</b>  | <b>10940.3</b> | <b>213.9</b> | <b>1418.7</b> | <b>6846.0</b> | <b>493.7</b>   | <b>1642.2</b>  | <b>773.9</b>  | <b>74.4</b>  | <b>11462.9</b> |
| <b>Total World</b>               | <b>958.4</b> | <b>5849.7</b> | <b>9451.0</b> | <b>2612.8</b>  | <b>4036.1</b>  | <b>1844.6</b> | <b>177.5</b> | <b>24930.2</b> | <b>883.0</b> | <b>5915.3</b> | <b>9723.4</b> | <b>2635.6</b>  | <b>4059.9</b>  | <b>2151.5</b> | <b>182.6</b> | <b>25551.3</b> |
| of which: OECD                   | 226.6        | 3056.4        | 3007.2        | 1970.4         | 1406.8         | 1193.7        | 114.2        | 10975.2        | 196.1        | 3016.2        | 2992.0        | 1956.1         | 1391.1         | 1347.7        | 114.2        | 11013.2        |
| Non-OECD                         | 731.8        | 2793.3        | 6443.8        | 642.4          | 2629.2         | 651.0         | 63.3         | 13954.9        | 686.9        | 2899.1        | 6731.5        | 679.5          | 2668.8         | 803.9         | 68.4         | 14538.1        |
| EU                               | 59.3         | 607.2         | 719.4         | 839.9          | 350.0          | 602.5         | 76.2         | 3254.6         | 57.2         | 658.5         | 693.8         | 830.5          | 299.7          | 673.3         | 73.6         | 3286.6         |

\*Based on gross output.

†Less than 0.05.

‡Includes sources not specified elsewhere e.g. pumped hydro, non-renewable waste and statistical discrepancies.



## Key materials for the changing energy system

### Cobalt production

#### Mine production

| Thousand tonnes    | 2007        | 2008        | 2009        | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | Growth rate per annum |           | Share 2017  |
|--------------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|-----------|-------------|
|                    |             |             |             |              |              |              |              |              |              |              |              | 2017                  | 2006-16   |             |
| Australia          | 4.7         | 4.8         | 4.7         | 3.9          | 3.9          | 5.9          | 6.4          | 6.2          | 5.7          | 5.1          | <b>4.7</b>   | -8.8%                 | ♦         | 3.4%        |
| Canada             | 8.7         | 9.0         | 3.9         | 4.6          | 6.8          | 6.7          | 7.2          | 6.9          | 7.5          | 7.0          | <b>6.4</b>   | -8.1%                 | -0.2%     | 4.6%        |
| DR Congo           | 25.4        | 42.5        | 56.1        | 84.0         | 99.5         | 86.4         | 76.6         | 76.5         | 84.4         | 69.0         | <b>90.3</b>  | 31.2%                 | 9.8%      | 65.7%       |
| Cuba               | 4.5         | 4.0         | 4.6         | 4.8          | 5.1          | 4.9          | 4.2          | 3.7          | 4.3          | 4.3          | <b>4.1</b>   | -2.3%                 | -2.7%     | 3.0%        |
| Madagascar         | —           | —           | —           | 0.2          | 0.5          | 0.6          | 2.2          | 3.1          | 3.7          | 3.5          | <b>3.1</b>   | -10.1%                | —         | 2.3%        |
| Morocco            | 1.8         | 1.7         | 2.6         | 3.1          | 2.2          | 2.0          | 2.0          | 2.2          | 2.6          | 2.7          | <b>2.5</b>   | -7.3%                 | 0.5%      | 1.8%        |
| New Caledonia      | 2.3         | 2.1         | 2.0         | 2.9          | 3.1          | 2.7          | 3.2          | 4.0          | 3.7          | 3.4          | <b>2.8</b>   | -17.2%                | 7.6%      | 2.0%        |
| Papua New Guinea   | —           | —           | —           | —            | —            | 0.5          | 1.0          | 2.1          | 2.5          | 2.2          | <b>3.2</b>   | 46.5%                 | —         | 2.3%        |
| Philippines        | 1.0         | 1.2         | 1.4         | 2.1          | 2.0          | 2.7          | 2.8          | 4.6          | 4.3          | 4.0          | <b>4.2</b>   | 4.8%                  | 16.2%     | 3.1%        |
| Russian Federation | 6.3         | 6.2         | 6.1         | 6.2          | 6.1          | 6.3          | 6.3          | 6.3          | 6.2          | 5.5          | <b>5.6</b>   | 2.1%                  | -1.3%     | 4.1%        |
| South Africa       | 0.6         | 0.6         | 0.6         | 1.8          | 1.6          | 2.5          | 3.0          | 3.0          | 3.0          | 2.3          | <b>2.5</b>   | 9.0%                  | 14.4%     | 1.8%        |
| Zambia             | 4.7         | 4.6         | 5.9         | 8.6          | 7.7          | 5.4          | 5.9          | 4.6          | 3.0          | 5.0          | <b>2.7</b>   | -46.5%                | 0.7%      | 1.9%        |
| Rest of World      | 7.3         | 7.0         | 6.2         | 7.3          | 8.2          | 7.7          | 8.2          | 8.3          | 7.7          | 5.5          | <b>5.4</b>   | -2.1%                 | -0.4%     | 3.9%        |
| <b>World</b>       | <b>67.3</b> | <b>83.6</b> | <b>94.1</b> | <b>129.6</b> | <b>146.7</b> | <b>134.3</b> | <b>129.0</b> | <b>131.5</b> | <b>138.6</b> | <b>119.5</b> | <b>137.5</b> | <b>15.4%</b>          | <b>6%</b> | <b>100%</b> |

♦Less than 0.05%.

Sources: includes data from US Geological Survey, British Geological Survey © UKRI and World Mining Data.

### Lithium production

#### Mine production

| Thousand tonnes of Lithium content | 2007        | 2008        | 2009        | 2010        | 2011        | 2012        | 2013        | 2014        | 2015        | 2016        | 2017        | Growth rate per annum |           | Share 2017  |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-----------------------|-----------|-------------|
|                                    |             |             |             |             |             |             |             |             |             |             |             | 2017                  | 2006-16   |             |
| Argentina                          | 3.0         | 3.2         | 2.2         | 3.0         | 3.0         | 2.7         | 2.5         | 3.2         | 3.6         | 5.8         | <b>5.5</b>  | -4.9%                 | 7.2%      | 12.3%       |
| Australia                          | 6.8         | 6.7         | 5.5         | 8.5         | 11.7        | 12.6        | 10.1        | 12.4        | 11.9        | 14.9        | <b>18.7</b> | 26.2%                 | 9.1%      | 41.8%       |
| Brazil                             | 0.2         | 0.2         | 0.2         | 0.2         | 0.3         | 0.2         | 0.4         | 0.2         | 0.2         | 0.2         | <b>0.2</b>  | —*                    | -1.9%     | 0.4%        |
| Chile                              | 11.5        | 11.0        | 6.0         | 10.4        | 13.6        | 13.9        | 11.7        | 12.0        | 10.9        | 15.2        | <b>15.0</b> | -1.0%                 | 4.3%      | 33.6%       |
| China                              | 3.0         | 3.3         | 3.8         | 4.0         | 4.1         | 4.5         | 4.7         | 2.3         | 2.0         | 2.3         | <b>3.0</b>  | 30.8%                 | -2.0%     | 6.7%        |
| Portugal                           | 0.6         | 0.7         | —           | 0.8         | 0.8         | 0.6         | 0.6         | 0.3         | 0.2         | 0.4         | <b>0.4</b>  | —*                    | 2.3%      | 0.9%        |
| US                                 | 1.5         | 1.5         | 1.5         | 1.0         | 1.0         | 1.0         | 0.9         | 0.9         | 0.9         | 0.9         | <b>0.9</b>  | —*                    | -5.0%     | 2.0%        |
| Zimbabwe                           | 0.3         | 0.5         | 0.4         | 0.5         | 0.5         | 1.1         | 1.0         | 0.9         | 0.9         | 1.0         | <b>1.0</b>  | —*                    | 5.2%      | 2.2%        |
| Rest of World                      | 0.7         | 0.7         | 0.3         | —           | —           | —           | —           | —           | —           | —           | <b>—</b>    | —                     | -100.0%   | —           |
| <b>World</b>                       | <b>27.6</b> | <b>27.7</b> | <b>19.8</b> | <b>28.2</b> | <b>35.0</b> | <b>36.5</b> | <b>31.9</b> | <b>32.2</b> | <b>30.7</b> | <b>40.7</b> | <b>44.7</b> | <b>10.2%</b>          | <b>5%</b> | <b>100%</b> |

\*Zero (not leap year adjusted).

Sources: includes data from US Geological Survey, British Geological Survey © UKRI and World Mining Data.

### Natural graphite production

#### Mine production

| Thousand tonnes     | 2007          | 2008         | 2009         | 2010         | 2011          | 2012          | 2013          | 2014          | 2015          | 2016          | 2017          | Growth rate per annum |           | Share 2017  |
|---------------------|---------------|--------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|-----------------------|-----------|-------------|
|                     |               |              |              |              |               |               |               |               |               |               |               | 2017                  | 2006-16   |             |
| Brazil <sup>1</sup> | 77.2          | 80.5         | 59.4         | 92.4         | 105.2         | 88.1          | 91.9          | 87.0          | 75.1          | 72.0          | <b>72.0</b>   | — <sup>3</sup>        | -0.6%     | 7.0%        |
| Canada              | 28.0          | 27.0         | 15.0         | 20.0         | 25.0          | 24.0          | 20.0          | 30.0          | 30.0          | 30.0          | <b>30.0</b>   | — <sup>3</sup>        | 0.7%      | 2.9%        |
| China               | 800.0         | 650.0        | 450.0        | 700.0        | 800.0         | 820.0         | 750.0         | 780.0         | 780.0         | 780.0         | <b>780.0</b>  | — <sup>3</sup>        | 0.8%      | 75.5%       |
| India <sup>2</sup>  | 170.8         | 117.8        | 124.6        | 115.7        | 153.3         | 134.7         | 146.4         | 116.7         | 135.5         | 151.8         | <b>46.4</b>   | -69.4%                | -0.7%     | 4.5%        |
| Madagascar          | 5.4           | 4.9          | 3.4          | 3.8          | 3.6           | 2.9           | 4.3           | 5.3           | 8.1           | 9.2           | <b>8.2</b>    | -10.6%                | 6.6%      | 0.8%        |
| Mexico              | 9.9           | 7.2          | 5.1          | 6.6          | 7.3           | 7.5           | 7.0           | 9.2           | 6.5           | 3.8           | <b>3.8</b>    | — <sup>3</sup>        | -10.6%    | 0.4%        |
| Mozambique          | —             | —            | —            | —            | —             | —             | —             | —             | —             | —             | <b>23.0</b>   | —                     | —         | 2.2%        |
| Russian Federation  | 14.0          | 14.0         | 14.0         | 14.0         | 14.0          | 14.0          | 14.0          | 14.0          | 15.9          | 19.4          | <b>25.0</b>   | 29.2%                 | 3.3%      | 2.4%        |
| Sri Lanka           | 9.6           | 6.6          | 3.2          | 3.4          | 3.4           | 4.2           | 3.1           | 3.1           | 2.8           | 3.1           | <b>3.1</b>    | — <sup>3</sup>        | -6.0%     | 0.3%        |
| Ukraine             | 10.6          | 11.3         | 4.3          | 2.8          | 0.6           | 4.6           | 6.9           | 13.8          | 14.5          | 14.6          | <b>14.6</b>   | — <sup>3</sup>        | 3.2%      | 1.4%        |
| Zimbabwe            | 5.4           | 5.1          | 2.5          | 4.0          | 7.0           | 6.0           | 4.0           | 7.0           | 7.0           | 6.0           | <b>6.0</b>    | — <sup>3</sup>        | -0.9%     | 0.6%        |
| Rest of World       | 36.9          | 40.7         | 58.5         | 24.7         | 25.3          | 49.8          | 51.6          | 37.1          | 22.8          | 21.6          | <b>21.6</b>   | — <sup>3</sup>        | -7.1%     | 2.1%        |
| <b>Total World</b>  | <b>1167.8</b> | <b>965.2</b> | <b>740.0</b> | <b>987.4</b> | <b>1144.7</b> | <b>1155.8</b> | <b>1099.3</b> | <b>1103.2</b> | <b>1098.2</b> | <b>1111.6</b> | <b>1033.8</b> | <b>-6.7%</b>          | <b>0%</b> | <b>100%</b> |

<sup>1</sup>Including beneficiated and directly shipped material.

<sup>2</sup>Run of the mine.

<sup>3</sup>Zero (not leap year adjusted).

Sources: includes data from US Geological Survey, British Geological Survey © UKRI and World Mining Data.

### Rare earth metals production

#### Mine production

| Thousand tonnes <sup>1</sup> | 2007         | 2008         | 2009         | 2010        | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         | 2017         | Growth rate per annum |            | Share 2017  |
|------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------------|------------|-------------|
|                              |              |              |              |             |              |              |              |              |              |              |              | 2017                  | 2006-16    |             |
| Australia                    | —            | —            | —            | —           | 2.2          | 3.2          | 1.3          | 6.2          | 11.9         | 13.9         | <b>17.3</b>  | 24.8%                 | —          | 13.2%       |
| Brazil                       | 0.6          | 0.5          | 0.2          | 0.1         | 0.1          | 1.6          | 0.3          | —            | 0.9          | 2.2          | <b>2.0</b>   | -8.8%                 | 15.4%      | 1.5%        |
| China                        | 120.0        | 125.0        | 129.0        | 89.2        | 93.8         | 93.8         | 93.8         | 105.0        | 105.0        | 105.0        | <b>105.0</b> | — <sup>2</sup>        | -2.3%      | 80.5%       |
| India                        | †            | †            | †            | —           | —            | —            | 0.3          | 1.7          | 1.0          | 1.0          | <b>1.0</b>   | — <sup>2</sup>        | 35.7%      | 0.7%        |
| Malaysia                     | 0.4          | 0.1          | †            | 0.4         | 0.4          | 0.1          | 0.2          | 0.2          | 0.3          | 0.3          | <b>0.3</b>   | — <sup>2</sup>        | -3.5%      | 0.2%        |
| Russian Federation           | 2.7          | 2.5          | 1.9          | 1.5         | 1.4          | 2.1          | 1.4          | 2.1          | 2.3          | 3.1          | <b>3.3</b>   | 7.4%                  | 0.4%       | 2.5%        |
| Thailand                     | —            | —            | 4.0          | 5.6         | 3.1          | 0.1          | 0.1          | 1.9          | 0.8          | 1.6          | <b>1.6</b>   | — <sup>2</sup>        | —          | 1.2%        |
| US                           | —            | —            | —            | —           | —            | 3.0          | 5.5          | 5.4          | 5.9          | —            | <b>—</b>     | —                     | —          | —           |
| Rest of World                | —            | —            | —            | 0.2         | 0.2          | 0.2          | 0.1          | —            | 0.3          | 0.2          | <b>0.1</b>   | -54.4%                | —          | 0.1%        |
| <b>World</b>                 | <b>123.8</b> | <b>128.1</b> | <b>135.1</b> | <b>97.0</b> | <b>101.3</b> | <b>104.2</b> | <b>103.0</b> | <b>122.6</b> | <b>128.3</b> | <b>127.2</b> | <b>130.5</b> | <b>2.9%</b>           | <b>-1%</b> | <b>100%</b> |

†Less than 0.05.

<sup>1</sup>Thousand tonnes of rare earth oxide equivalent.

<sup>2</sup>Zero (not leap year adjusted).

Sources: includes data from US Geological Survey, British Geological Survey © UKRI and World Mining Data.

## Reserves of key materials

### Cobalt reserves

| Thousand tonnes              | At end of 2017 | Share         | R/P ratio |
|------------------------------|----------------|---------------|-----------|
| Australia                    | 1200           | 16.9%         | 257       |
| Canada                       | 250            | 3.5%          | 39        |
| Democratic Republic of Congo | 3500           | 49.3%         | 39        |
| Cuba                         | 500            | 7.0%          | 121       |
| Madagascar                   | 150            | 2.1%          | 48        |
| Morocco                      | 17             | 0.2%          | 7         |
| New Caledonia                | 64             | 0.9%          | 23        |
| Papua New Guinea             | 51             | 0.7%          | 16        |
| Philippines                  | 280            | 3.9%          | 66        |
| Russian Federation           | 250            | 3.5%          | 45        |
| South Africa                 | 29             | 0.4%          | 12        |
| Zambia                       | 270            | 3.8%          | 102       |
| Rest of World                | 539            | 7.6%          | 101       |
| <b>World</b>                 | <b>7100</b>    | <b>100.0%</b> | <b>52</b> |

### Lithium reserves

| Thousand tonnes | At end of 2017 | Share         | R/P ratio  |
|-----------------|----------------|---------------|------------|
| Argentina       | 2000           | 12.5%         | 364        |
| Australia       | 2700           | 16.9%         | 144        |
| Brazil          | 48             | 0.3%          | 240        |
| Chile           | 7500           | 46.9%         | 500        |
| China           | 3200           | 20.0%         | 1067       |
| Portugal        | 60             | 0.4%          | 150        |
| US              | 35             | 0.2%          | 39         |
| Zimbabwe        | 23             | 0.1%          | 23         |
| Rest of World   | 434            | 2.7%          | –          |
| <b>World</b>    | <b>16000</b>   | <b>100.0%</b> | <b>358</b> |

\*Reserves included in world total.

♦Less than 0.05%.

n/a not available.

### Natural graphite reserves

| Thousand tonnes    | At end of 2017 | Share         | R/P ratio  |
|--------------------|----------------|---------------|------------|
| Brazil             | 70000          | 25.9%         | 972        |
| Canada             | *              | n/a           | n/a        |
| China              | 55000          | 20.4%         | 71         |
| India              | 8000           | 3.0%          | 173        |
| Madagascar         | 1600           | 0.6%          | 194        |
| Mexico             | 3100           | 1.1%          | 808        |
| Mozambique         | 17000          | 6.3%          | 739        |
| Russian Federation | 14800          | 5.5%          | 592        |
| Sri Lanka          | *              | n/a           | n/a        |
| Ukraine            | *              | n/a           | n/a        |
| Zimbabwe           | *              | n/a           | n/a        |
| Rest of World      | *              | n/a           | n/a        |
| <b>World</b>       | <b>270000</b>  | <b>100.0%</b> | <b>261</b> |

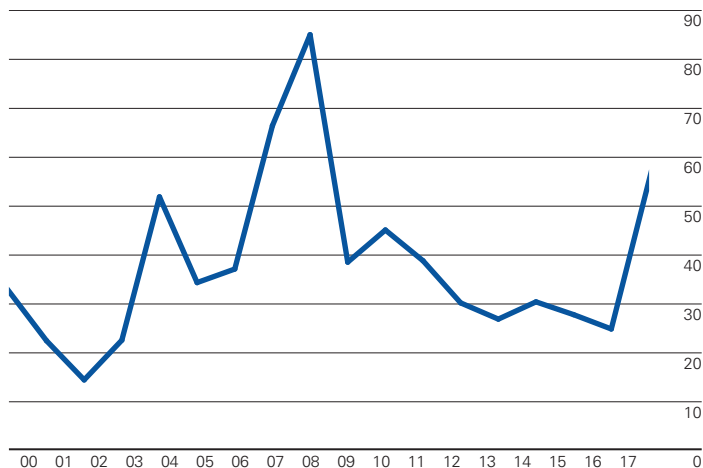
### Rare earth metals reserves

| Thousand tonnes    | At end of 2017 | Share         | R/P ratio  |
|--------------------|----------------|---------------|------------|
| Australia          | 3400           | 2.8%          | 197        |
| Brazil             | 22000          | 18.3%         | 11000      |
| China              | 44000          | 36.7%         | 419        |
| India              | 6900           | 5.8%          | 7218       |
| Malaysia           | 30             | ♦             | 100        |
| Russian Federation | 18000          | 15.0%         | 5485       |
| Thailand           | *              | n/a           | n/a        |
| US                 | 1400           | 1.2%          | –          |
| Rest of World      | *              | n/a           | n/a        |
| <b>World</b>       | <b>120000</b>  | <b>100.0%</b> | <b>920</b> |

Source (for all tables): includes data from US Geological Survey.

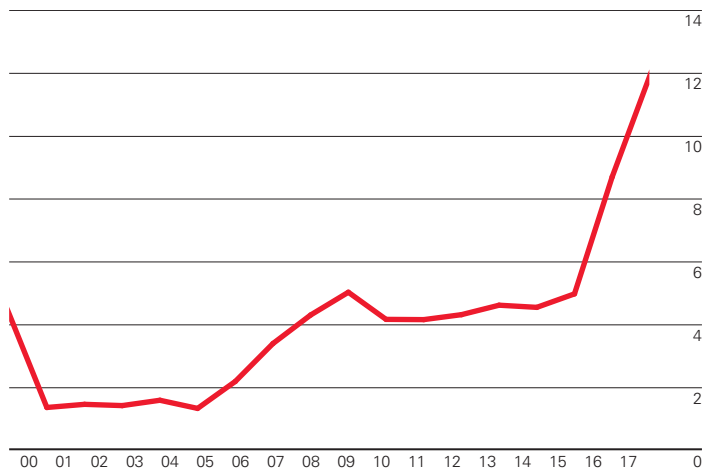
## Cobalt prices

Thousands of US dollars per tonne\*



## Lithium carbonate prices

Thousands of US dollars per tonne†



\*2000-2012 spot grade for cathodes, source US Geological Survey.

2013-2017 minimum purity 99.8%, source London Metal Exchange.

†2000-2008 unit value, data series 140, source US Geological Survey.

2009-2017 FOB South America, source Benchmark Mineral Intelligence.



# Appendices

## Approximate conversion factors

### Crude oil\*

| From            | To              |            |         |            |                 |
|-----------------|-----------------|------------|---------|------------|-----------------|
|                 | tonnes (metric) | kilolitres | barrels | US gallons | tonnes per year |
|                 | Multiply by     |            |         |            |                 |
| Tonnes (metric) | 1               | 1.165      | 7.33    | 307.86     | –               |
| Kilolitres      | 0.8581          | 1          | 6.2898  | 264.17     | –               |
| Barrels         | 0.1364          | 0.159      | 1       | 42         | –               |
| US gallons      | 0.00325         | 0.0038     | 0.0238  | 1          | –               |
| Barrels per day | –               | –          | –       | –          | 49.8            |

\*Based on worldwide average gravity.

### Products

|                               | To convert        |                   |                      |                      |
|-------------------------------|-------------------|-------------------|----------------------|----------------------|
|                               | barrels to tonnes | tonnes to barrels | kilolitres to tonnes | tonnes to kilolitres |
|                               | Multiply by       |                   |                      |                      |
| Liquefied petroleum gas (LPG) | 0.086             | 11.60             | 0.542                | 1.844                |
| Gasoline                      | 0.120             | 8.35              | 0.753                | 1.328                |
| Kerosene                      | 0.127             | 7.88              | 0.798                | 1.253                |
| Gas oil/diesel                | 0.134             | 7.46              | 0.843                | 1.186                |
| Residual fuel oil             | 0.157             | 6.35              | 0.991                | 1.010                |
| Product basket                | 0.125             | 7.98              | 0.788                | 1.269                |

### Natural gas (NG) and liquefied natural gas (LNG)

| From                             | To                      |                       |                               |                    |                                |                                |
|----------------------------------|-------------------------|-----------------------|-------------------------------|--------------------|--------------------------------|--------------------------------|
|                                  | billion cubic metres NG | billion cubic feet NG | million tonnes oil equivalent | million tonnes LNG | trillion British thermal units | million barrels oil equivalent |
|                                  | Multiply by             |                       |                               |                    |                                |                                |
| 1 billion cubic metres NG        | 1.000                   | 35.315                | 0.860                         | 0.735              | 34.121                         | 5.883                          |
| 1 billion cubic feet NG          | 0.028                   | 1.000                 | 0.024                         | 0.021              | 0.966                          | 0.167                          |
| 1 million tonnes oil equivalent  | 1.163                   | 41.071                | 1.000                         | 0.855              | 39.683                         | 6.842                          |
| 1 million tonnes LNG             | 1.360                   | 48.028                | 1.169                         | 1.000              | 46.405                         | 8.001                          |
| 1 trillion British thermal units | 0.029                   | 1.035                 | 0.025                         | 0.022              | 1.000                          | 0.172                          |
| 1 million barrels oil equivalent | 0.170                   | 6.003                 | 0.146                         | 0.125              | 5.800                          | 1.000                          |

## Definitions

Statistics published in this review are taken from government sources and published data. No use is made of confidential information obtained by BP in the course of its business.

### Country, regions and geographic groupings

Country and geographic groupings are made purely for statistical purposes and are not intended to imply any judgement about political or economic standings.

#### North America

US (excluding US territories), Canada, Mexico.

#### South & Central America

Caribbean (including Puerto Rico and US Virgin Islands), Bermuda, Central and South America.

#### Europe

European members of the OECD plus Albania, Bosnia-Herzegovina, Bulgaria, Croatia, Cyprus, the former Yugoslav Republic of Macedonia, Georgia, Gibraltar, Latvia, Lithuania, Malta, Montenegro, Romania and Serbia.

#### Commonwealth of Independent States (CIS)

Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Moldova, Russian Federation, Tajikistan, Turkmenistan, Ukraine, Uzbekistan.

#### Middle East

Arabian Peninsula, Iran, Iraq, Israel, Jordan, Lebanon, Syria.

#### North Africa

Territories on the north coast of Africa from Egypt to Western Sahara.

#### West Africa

Territories on the west coast of Africa from Mauritania to Angola, including Cape Verde, Chad.

#### East and Southern Africa

Territories on the east coast of Africa from Sudan to Republic of South Africa. Also Botswana, Madagascar, Malawi, Namibia, Uganda, Zambia, Zimbabwe.

#### Asia Pacific

Brunei, Cambodia, China†, China Hong Kong SAR\*, China Macau SAR\*, Indonesia, Japan, Laos, Malaysia, Mongolia, North Korea, Philippines, Singapore, South Asia (Afghanistan, Bangladesh, India, Myanmar, Nepal, Pakistan, Sri Lanka), South Korea, Taiwan, Thailand, Vietnam, Australia, New Zealand, Papua New Guinea, Oceania.

†Mainland China.

\*Special Administrative Region.

#### Australasia

Australia, New Zealand.

#### OECD members

Europe: Austria, Belgium, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Latvia, Luxembourg, Netherlands, Norway, Poland, Portugal, Slovakia, Slovenia, Spain, Sweden, Switzerland, Turkey, UK.

Other member countries: Australia, Canada, Chile, Israel, Japan, Mexico, New Zealand, South Korea, US.

#### OEPEC members

Middle East: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, United Arab Emirates.

North Africa: Algeria, Libya.

West Africa: Angola, Equatorial Guinea, Gabon, Nigeria.

South America: Ecuador, Venezuela.

### Units

|                              |                     |
|------------------------------|---------------------|
| 1 metric tonne               | = 2204.62lb         |
|                              | = 1.1023 short tons |
| 1 kilolitre                  | = 6.2898 barrels    |
|                              | = 1 cubic metre     |
| 1 kilocalorie (kcal)         | = 4.1868kJ          |
|                              | = 3.968Btu          |
| 1 kilojoule (kJ)             | = 0.239kcal         |
|                              | = 0.948Btu          |
| 1 British thermal unit (Btu) | = 0.252kcal         |
|                              | = 1.055kJ           |
| 1 kilowatt-hour (kWh)        | = 860kcal           |
|                              | = 3600kJ            |
|                              | = 3412Btu           |

### Calorific equivalents

One tonne of oil equivalent equals approximately:

|               |                                                 |
|---------------|-------------------------------------------------|
| Heat units    | 10 million kilocalories                         |
|               | 42 gigajoules                                   |
|               | 40 million British thermal units                |
| Solid fuels   | 1.5 tonnes of hard coal                         |
|               | 3 tonnes of lignite and sub-bituminous coal     |
| Gaseous fuels | See Natural gas and liquefied natural gas table |
| Electricity   | 12 megawatt-hours                               |

One million tonnes of oil or oil equivalent produces about 4400 gigawatt-hours (= 4.4 terawatt-hours) of electricity in a modern power station.

1 barrel of ethanol = 0.58 barrels of oil equivalent  
1 barrel of biodiesel = 0.86 barrels of oil equivalent  
1 tonne of ethanol = 0.68 tonnes of oil equivalent  
1 tonne of biodiesel = 0.88 tonnes of oil equivalent

### European Union members

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, UK.

### Non-OECD

All countries that are not members of the OECD.

### Methodology

Primary energy consumption is reported in net terms. The gross calorific value to net calorific value adjustment is fuel-specific.

The primary energy values of nuclear and hydroelectric power generation, as well as electricity from renewable sources, have been derived by calculating the equivalent amount of fossil fuel required to generate the same volume of electricity in a thermal power station, assuming a conversion efficiency of 38% (the average for OECD thermal power generation).

Fuels used as inputs for conversion technologies (gas-to-liquids, coal-to-liquids and coal-to-gas) are counted as production for the source fuel and the outputs are counted as consumption for the converted fuel.

### Percentages

Calculated before rounding of actuals.

### Rounding differences

Because of rounding, some totals may not agree exactly with the sum of their component parts.

### Tonnes

Metric equivalent of tons.

# More information

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