



**Ibero-American
Business
Network for
Green Growth**

Electric Buses in Chile

**The world's largest
fleet of electric buses
outside of China**

Image Source: Ministry of Transport and
Telecommunications of Chile (MTT)

Ibero-American Business Network for Green Growth

In Chile, the transport sector contributes to **25% of CO2 emissions**, and **40%** of Santiago's air pollution.

Chile took a historic step towards sustainable mobility and the reduction of greenhouse gases in February 2024, with a **13-year commitment** financing more than **300 million dollars** aiming to address this problem.

This milestone commitment followed a long period of negotiations and re-affirmed BancoEstado's role as a strategic partner to the government.

This initiative demonstrates the BancoEstado's **commitment to electromobility**, supports the global transition towards a **lower-emissions economy**, and brings Chile closer to its climate change goals.

\$80 M

BancoEstado,
together with the
World Bank
Group's IFC and the
IDB, contributed
nearly \$80 million
to this project.

The new buses will **replace diesel-powered buses**, which will be fuelled with energy obtained from renewable sources, and will reduce emissions by **47,092 tons of CO₂ per year**. This is equivalent to removing about 10,000 petrol cars from the roads for a year.



BancoEstado is
prioritising
supporting the
development of
sustainable projects
that not only improve
people's **quality of life**
but also contribute to
**Chile's transition to
net zero.**

Ibero-American Business Network for Green Growth

Convened by:

Corporate
Leaders
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